



ASX: CXO ANNOUNCEMENT

18 February 2019

Core Makes Key Appointments to Progress Finniss Project

HIGHLIGHTS

- Simon Iacopetta appointed as Chief Financial Officer
- Lithium Industry expert Noel O'Brien engaged as Metallurgical Advisor
- Sean Buxton appointed as Project Manager
- Search is underway for suitable candidate to fill the Marketing Commercial Manager role

Emerging Australian lithium developer, Core Lithium Ltd (ASX: CXO) ("**Core**" or the "**Company**"), is pleased to announce it has bolstered its management team as it charges forward with development plans at its 100%-owned Finniss Lithium Project, located near Darwin in the Northern Territory.

Core has attracted Simon Iacopetta to the role of Chief Financial Officer, succeeding Erik Palmbachs who sadly and unexpectedly passed away in November last year.

Mr Iacopetta brings with him a wealth of knowledge and experience to his new role at Core, after having served in similar roles throughout his 15-year career including Australian gold developer and miner, Ramelius Resources.

Commenting on his appointment to Core, Mr Iacopetta said he was thrilled to take on the role.

"It's clear that I have joined Core at a pivotal moment in the Company's history and I look forward to working with Stephen Biggins and the management team as we strive to meet our goal of delivering first production at the Finniss Lithium Project by the end of the year," he said.

Mr Iacopetta's tenure at Core will begin in the first week of March.

In order to be in the best possible position to capitalise on its development plans at Finniss, Core has also enlisted Noel O'Brien in a metallurgical consulting services capacity.

Mr O'Brien is an industry veteran with a career spanning over 30 years in Australia and Africa and is a specialist in the provision of consulting services in metallurgy and project development over



a variety of commodities.

Since 2012, he has been acutely focused on the lithium space, having worked on a number of significant projects including Alliance Minerals' Bald Hill project, Kidman Resources/SQM's equally-owned Mt Holland project, Pilbara Minerals' Pilgangoora mine and Galaxy Resources' Mt Cattlin and James Bay projects.

Core is also pleased to announce it has recruited Sean Buxton to the role of Project Manager for the Finnis Project.

Mr Buxton is an experienced senior mine development engineer specialising in operations and general management in both open pit and underground mines, with a demonstrated history of working in the mining industry.

He has a rich portfolio of operational and technical experience in a number of commodities, including at Newcrest Mining, Barrick Gold, Glencore, Alkane Resources and Tasman Mining.

As the group's management and staff teams have begun to grow in the lead-up to the Company's next phase of life, Core has engaged Adelaide-based consultancy Workplace Partners to develop and implement human resources, industrial relations and work, health and safety systems for the Finnis Project.

Core is also currently searching for a suitable candidate to fill the role of Marketing Commercial Manager.

Commenting on the appointments, Core's Managing Director, Stephen Biggins, said the Company was readying its workforce for an aggressive and transformative year ahead.

"The wheels are very much in motion in the Core headquarters and the Company is pleased to have attracted such talented and highly credentialed candidates to fill these vital roles.

"Simon, Sean, Noel, Workplace Partners and our Marketing Commercial Manager to-be will all play crucial roles in both the successful delivery of the Finnis Lithium Project and the business once we have progressed beyond first production.

"The Definitive Feasibility Study is planned to be delivered by the end of the March quarter and with full regulatory approvals and project financing anticipated in following quarter, first production at the Finnis Project is on-track for the end of 2019."

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