

ASX: CXO Announcement

2 May 2022

Award of Finniss Lithium Project crushing contract

Highlights

- **Finniss Lithium Project crushing contract has been awarded with the signing of a binding Crushing Services Agreement**
- **Plant and equipment expected to start mobilising to site next month**

Australia's next lithium producer, Core Lithium Ltd (ASX: CXO) (Core or Company), is pleased to announce the execution of a Crushing Services Contract with CSI Mining Services (CSI) for the Finniss Lithium Project (Project) near Darwin in the Northern Territory.

Run of mine ore will be stockpiled prior to feeding into the CSI crusher circuit. The crushed ore will then be stockpiled before being processed by the Dense Media Separation plant to make spodumene concentrate for export.

The crusher civil works are nearing completion with CSI expected to start mobilising to the Project during June 2022.

Core Managing Director Stephen Biggins said:

"The award of the crushing contract is another significant step in the development of the Finniss Lithium Project. Core staff have done a great job getting the site ready for CSI to start work next month."

This announcement has been approved for release by the Core Lithium Board.

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About Core Lithium

Core Lithium is building Australia's newest and most advanced lithium project on the ASX, the Finniss Project in the Northern Territory. With first production on schedule for delivery by the end of 2022, the Finniss Project places Core Lithium at the front of the line of new global lithium production.

Finniss has been awarded Major Project Status by the Australian Federal Government, is one of the most capital efficient lithium projects and has arguably the best logistics chain to markets of any Australian lithium project.

The Finniss Project will provide the globe with high-grade and high-quality lithium suitable for lithium batteries used to power electric vehicles and renewable energy storage.