



CZR Resources Ltd

ABN: 91 112 866 869
Suite 9, Level 3, 47 Havelock Street
West Perth Western Australia 6005
PO Box 16
Perth WA 6872
Phone: +61 8 9468 2050
Website: www.czrresources.com

The Company Announcements Office, ASX Limited

19 February, 2021

Board Changes

CZR Resources Limited (ASX: CZR) advises that Wayne Bramwell has resigned as a Non-executive Director, effective immediately.

Mr Bramwell has been replaced on the Board by Annie Guo.

Ms Guo replaces Mr Bramwell as representative of the Creasy Group, which holds a 58.4% stake in CZR.

Background on CZR Resources

CZR Resources is focussed on exploration and development of iron-ore and gold prospects from its portfolio of five projects in Western Australian. The company is commencing work on a Definitive Feasibility Study (DFS) for its Robe Mesa iron-ore deposit on the Yarraloola project (CZR:85%) to the southwest of Karratha. This follows from the recently complete targeted Prefeasibility Study (PFS) which concluded the deposit would support a robust and profitable mining operation. With the strong pricing and high demand for high-grade iron-ore, CZR is also advancing its Yarrie iron ore project (CZR:70%) which covers geology that extends east from the BHP-held, Yarrie iron-ore mining operation approximately 250km east of Pt Hedland.

The Company is also exploring its maiden gold discovery at the Top Camp prospect on the Croydon project (CZR:70%) where work has outlined a large-scale alteration system that is along the regional structural trend from the DeGrey Mining discovery at Hemi. CZR Is also increasing exploration activity on its Buddadoo gold and copper project (CZR:85%) in the Murchison Gold Province of WA, which covers an under-explored portion of the Gullewa greenstone belt adjacent to the 1moz Deflector Gold Mine, as well as the Shepherds Well project (CZR:70%) located to the southwest of Karratha in the Pilbara of WA.

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Limited.

Media

For further information, contact:

Paul Armstrong
Read Corporate
+61 8 9388 1474