



Completion of Consolidation of Capital

CZR Resources Ltd (ASX:CZR) (**Company**) is pleased to advise that the Consolidation of Capital on a seventeen (17) to one (1) basis as approved at the Company's Annual General Meeting held on 25 November 2022 has now been completed.

Following completion of the Consolidation, the Company's capital structure is as follows:

Capital Structure	Shares	Options	Performance Rights
17:1 Consolidation of Securities	224,310,528	14,344,738 ⁽¹⁾	257,354 ⁽²⁾

Notes:

- The terms of the Options are set out in the table below:

Unquoted Option Terms	ASX Code	Number
Options expiring 29 Jun 2024 Exercisable at \$0.03672	CZRAB	3,344,729
Options expiring 18 Sep 2024 Exercisable at \$0.5406	CZRAD	294,118
Options expiring 13 Apr 2025 Exercisable at \$0.2805	CZRAE	411,765
Options expiring 9 Nov 2025 Exercisable at \$0.000017	CZRAF	2,352,942
Options expiring 9 Nov 2025 Exercisable at \$0.272	CZRAG	588,236
Options expiring 9 Nov 2025 Exercisable at \$0.527	CZRAH	588,236
Options expiring 9 Nov 2024 Exercisable at \$0.000017	CZRAI	294,118
Options expiring 22 Mar 2026 Exercisable at \$0.000017	CZRAJ	1,088,237
Options expiring 22 Mar 2026 Exercisable at \$0.272	CZRAK	411,766
Options expiring 22 Mar 2026 Exercisable at \$0.527	CZRAL	411,766
Options expiring 16 Sep 2026 Exercisable at \$0.000017	CZRAM	441,177
Options expiring 28 Nov 2026 Exercisable at \$0.476	CZRAO	4,117,648
Total		14,344,738

2. The terms of the Performance Rights are set out in the table below:

Unquoted Performance Rights Terms	ASX Code	Number
Performance Rights expiring 28 Nov 2026	CZRAN	257,354

New holding statements are being dispatched to security holders advising them of their securities held on a post-Consolidation basis. Where the consolidation process resulted in a fraction of a share, then the fractional holding has been rounded up to the next whole number.

This announcement is authorised for release to the market by the Board of CZR Resources Ltd.

For further information, contact:

Stefan Murphy
Managing Director
CZR Resources Ltd
+61 8 9468 2050

Media
Paul Armstrong
Read Corporate
+61 8 9388 1474