



Announcement Summary

Entity name

CZR RESOURCES LTD

Date of this announcement

Friday December 01, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Performance Rights	2,800,000	30/11/2023
New class - code to be confirmed	Director Options	588,236	30/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CZR RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91112866869

1.3 ASX issuer code

CZR

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Securities approved at the Company's AGM held 30/11/23 (per Appendix 3B dated 27/10/23)

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Director Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?** No**Provide the estimated non-ranking end period**

On exercise each Right converts into 1 ordinary share in CZR
50% of Rights vest 12 months after Issue if the Director remains on the Board of CZR
Remaining 50% of Rights vest 24 months after issue if the Director remains on the Board of CZR
Unvested Rights automatically forfeited if the Director ceases to be on the Board of CZR unless the Board determines at its sole discretion to waive vesting conditions
Rights automatically vest on Change of Control
Rights expire 4 years from the date of Issue

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See Above

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of Annual General Meeting ASX Announcement dated 27 October 2023 Resolutions 3 -5 for full details <https://www.czresources.com/investors/asx-announcements/>

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced in Appendix 3B issued 27 October 2023

Issue details

Number of +securities

2,800,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Director Performance Rights are being issued in lieu of cash payments of director fees and salaries

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Director Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

On exercise each Option converts into 1 share in CZR

Options vest:

294,118 options on a financial investment decision by the Board to proceed with the Development of Robe Mesa Project

294,118 options on commencement of the sale of direct shipping ore from the Robe Mesa Project

Options automatically vest in the event greater than 50% interest in Robe Mesa Project is sold



Options automatically vest on Change of Control
Options exercisable at \$0.000017
Options expire 48 months after issue

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See Above

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Notice of Annual General Meeting ASX Announcement dated 27 October 2023 Resolution 6 for full details <https://www.czrresources.com/investors/asx-announcements/>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CZR Ordinary Fully Paid Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Previously announced in Appendix 3B issued 27 October 2023



Issue details

Number of +securities

588,236

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Managing Director Options are being issued in lieu of cash payments of salary





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CZR : ORDINARY FULLY PAID	235,734,646

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZRAM : OPTION EXPIRING 16-SEP-2026 EX \$0.000017	352,941
CZRAP : OPTION EXPIRING 17-MAR-2027 EX \$0.000017	529,412
CZRAQ : OPTION EXPIRING 17-MAR-2027 EX \$0.476	1,000,000
CZRAJ : OPTION EXPIRING 22-MAR-2026 EX \$0.000017	882,355
CZRAK : OPTION EXPIRING 22-MAR-2026 EX \$0.272	411,766
CZRAL : OPTION EXPIRING 22-MAR-2026 EX \$0.527	411,766
CZРАН : PERFORMANCE RIGHTS	257,354
CZRAE : OPTION EXPIRING 13-APR-2025 EX \$0.2805	411,765
CZRAB : OPTION EXPIRING 29-JUN-2024 EX \$0.3672	3,344,729
CZRAO : OPTION EXPIRING 28-NOV-2026 EX \$0.476	4,117,648
CZRAD : OPTION EXPIRING 18-SEP-2024 EX \$0.5406	294,118
CZRAF : OPTION EXPIRING 09-NOV-2025 EX \$0.000017	2,352,942
CZRAG : OPTION EXPIRING 09-NOV-2025 EX \$0.272	588,236



CZRAH : OPTION EXPIRING 09-NOV-2025 EX \$0.527	588,236
CZRAI : OPTION EXPIRING 09-NOV-2024 EX \$0.000017	294,118
New class - code to be confirmed : Director Performance Rights	2,800,000
New class - code to be confirmed : Director Options	588,236



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2023