

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme CZR Resources Ltd (CZR)

ACN/ARSN 112 866 869

1. Details of substantial holder (1)

Name Fenix Resources Ltd (Fenix) and each of the entities listed in Annexure A as updated from time to time (the Fenix Group Entities)

ACN/ARSN (if applicable) Refer to Annexure A

There was a change in the interests of the substantial holder on 11/04/2025

The previous notice was given to the company on 21/03/2025

The previous notice was dated 21/03/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (ORD)	32,893,113	13.89%	35,441,581	14.97%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B	Fenix	Acquisition of a relevant interest by way of acceptances of offers made under Fenix's off-market takeover bid for all of the shares in CZR on the terms set out in the Bidder's Statement dated 25 February 2025 and Supplementary	0.85 Fenix shares for every 1 CZR share	2,548,468 ORD	2,548,468

		Bidder's Statement dated 28 March 2025 (Takeover Offer)			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fenix	Various offerees who have accepted the Takeover Offer	Fenix, subject to the terms of the Takeover Offer	Fenix has a relevant interest under section 608(8) of the Corporations Act 2001 (Cth) as a result of acceptances of the Takeover Offer	35,441,581 ORD	35,441,581

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Fenix and each of the Fenix Group Entities	Level 33, 1 Spring Street Perth WA 6000

Signature

print name **Natalie Teo** capacity **Company Secretary**


sign here  date **11/04/2025**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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ANNEXURE A

This is Annexure A of 1 page referred to in Form 604 (*Notice of change of interests of substantial holder*) signed by me and dated 11 April 2025.


print name	Natalie Teo	capacity	Company Secretary
sign here		date	11/04/2025

Fenix Group Entity	ACN
Prometheus Mining Pty Ltd	600 274 173
Fenix Beebyn Pty Ltd	671 632 321
Fenix Shine Pty Ltd	668 900 061
Fenix Extension Hill Pty Ltd	668 899 296
Newhaul Pty Ltd	602 724 256
Fenix Beebynganna Pty Ltd	682 769 866
Newhaul Road Logistics Pty Ltd	632 931 563
Newhaul Commercial Pty Ltd	672 845 297
Newhaul Residential Pty Ltd	672 846 632
Newhaul Perenjori Pty Ltd	668 899 812
Newhaul Ruvidini Pty Ltd	668 900 472
Newhaul Port Logistics Pty Ltd	668 899 625
Westmine Pastoral Holdings Pty Ltd	681 885 781

ANNEXURE B

This is Annexure B of 1 page referred to in Form 604 (*Notice of change of interests of substantial holder*) signed by me and dated 11 April 2025.

print name Natalie Teo capacity Company Secretary

sign here  date 11/04/2025

Various offerees who have accepted the Takeover Offer

Date of Change	Number of Shares affected
24/03/2025	123,769
25/03/2025	31,694
26/03/2025	159,625
27/03/2025	105,924
28/02/2025	203,109
31/03/2025	7,942
01/04/2025	13,972
02/04/2025	22,861
03/04/2025	64,707
04/04/2025	69,118
07/04/2025	315,822
08/04/2025	261,430
10/04/2025	13,495
11/04/2025	1,155,000