

SWICK MINING SERVICES

ABN: 20 112 917 905

64 Great Eastern Highway
South Guildford WA 6055PO Box 74 | Guildford WA 6935
T: +61 8 9277 8800
F: +61 8 9277 8844W: www.swickmining.com**20 DECEMBER 2021****ASX ANNOUNCEMENT**

Despatch of Scheme Booklet

Swick Mining Services Ltd (**Swick** or **the Company**) refers to its announcement dated 22 October 2021, in which it advised that it has entered into a binding Scheme Implementation Agreement with DDH1 Limited (**DDH1**) under which it is proposed that DDH1 will acquire 100% of the shares in Swick by way of a Scheme of Arrangement (**Scheme**) between Swick and its shareholders. The Company confirms that in relation to the Scheme, the Scheme Booklet has been registered with the Australian Securities and Investments Commission (**ASIC**).

Swick is pleased to announce that the Scheme Booklet, including the Independent Expert's Report and notice of the Scheme Meeting, has been dispatched to Swick shareholders. In accordance with orders made by the Supreme Court of Western Australia on 16 December 2021, and recent amendments to the *Corporations Act 2001* (Cth), the Company will not be dispatching physical copies of the Scheme Booklet to Swick shareholders unless required. However, Swick shareholders can request a physical copy of the Scheme Booklet by contacting Mr Frank Campagna (Company Secretary) on +61 8 9277 8800 between 9.00 am and 5.00 pm (AWST time). The Scheme Booklet will also be available for inspection (during normal business hours) at Swick's registered office, being 64 Great Eastern Highway, South Guildford, WA 6055.

Instead, Swick shareholders who:

- (a) have elected to receive communications electronically have been sent an email together with a personalised proxy which contains instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy for the meeting; and
- (b) have not elected to receive communications electronically have been sent a letter together with a personalised proxy form for the meeting containing the same instructions.

Details of Scheme Meeting

The Scheme Meeting will be held at 10:00 am (AWST time) on Monday, 17 January 2022 at Aloft Perth at 27 Rowe Avenue, Rivervale, Western Australia 6103.

Swick shareholders who are unable to attend the Scheme Meeting in person are strongly encouraged to submit a proxy prior to the Scheme Meeting.

If the situation in relation to COVID-19 were to change in a way that affected the position above, the Company will provide a further update ahead of the Scheme Meeting by releasing an announcement on the ASX market announcements platform.

This ASX announcement was authorised for release by the Board of Swick Mining Services Ltd.

About Swick Mining Services:

Swick Mining Services Ltd (ASX: SWK) is one of Australia's largest mineral drilling contractors, providing high quality underground drilling services to a diverse group of mining houses and across a spread of commodities. The Company has a strong reputation for innovation in rig design and drilling practices that delivers improvements in productivity, safety, versatility and value. Swick has a global presence with Operational revenue from Australia, United States and Europe.

For further information:

Kent Swick
Managing Director
Ph: +61 8 9277 8800

Jitu Bhudia
Chief Financial Officer
Ph: +61 8 9277 8800

Disclosure Statement:

These materials include forward looking statements. Forward looking statements inherently involve subjective judgement and analysis and are subject to significant uncertainties, risks and contingencies, many of which are outside of the control of, and may be unknown to, the Company. Actual results and developments may vary materially from those expressed in these materials. The types of uncertainties which are relevant to the Company may include, but are not limited to, commodity prices, political uncertainty, changes to the regulatory framework which applies to the business of the Company and general economic conditions. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, the Company does not in providing this information undertake any obligation to publicly update or revise any of the forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.