

DELECTA LIMITED

ACN 009 147 924

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7 September 2021

Laura Gomme
Advisor, Listings Compliance (Perth)
Australian Securities Exchange Limited
Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Laura

DELECTA LIMITED (ASX: DLC) – RESPONSE TO ASX PRICE AND VOLUME QUERY

We refer to your Price and Volume Query letter dated 7 September 2021 and respond to your questions as follows:

1. Delecta Limited is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable
3. The Company believes that the increase in price and the volume of trade in its securities could be related to the recent increase in the price of uranium.

In the Company's Preliminary Final Report released on 31 August 2021, Delecta Limited stated that, "given the recent positive sentiment in relation to uranium and vanadium, the Company is planning to conduct geological mapping and rock chip sampling at the Rex Vanadium-Uranium project".

The Company has a 60% interest in US company Sunrise Minerals Inc. which owns 100% of the REX Uranium-Vanadium Project in Colorado.

4. Delecta Limited has no other explanation for the recent trading in its securities.
5. Delecta Limited is in compliance with the ASX Listing Rules and in particular Listing Rule 3.1.
6. This response has been authorised by the Managing Director of Delecta Limited who has delegated powers from the board to respond to ASX disclosure matters.

Yours sincerely

A handwritten signature in black ink, consisting of several fluid, overlapping strokes that form a cursive-style name.

John Burness
Company Secretary



7 September 2021

Reference: ODIN39338

Mr John Burness
Delecta Limited
Building 41 9-45 Ashley Street
Baybrook VIC 3019

By email: john.burness@calvista.com.au

Dear Mr Burness

Delecta Limited ('DLC'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of DLC's securities from a low of \$0.007 at close of trading on 6 September 2021 to an intraday high of \$0.01 on 7 September 2021.
- B. The significant increase in the volume of DLC's securities traded from 6 September 2021 to 7 September 2021.

Request for information

In light of this, ASX asks DLC to respond separately to each of the following questions and requests for information:

1. Is DLC aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is DLC relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in DLC's securities would suggest to ASX that such information may have ceased to be confidential and therefore DLC may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that DLC may have for the recent trading in its securities?
4. Please confirm that DLC is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that DLC's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of DLC with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11.30 AM AWST Tuesday, 7 September 2021**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DLC's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require DLC to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in DLC's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in DLC's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to DLC's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that DLC's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Laura Gomme
Adviser, Listings Compliance (Perth)