

ASX Announcement

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30 July 2018

DOME JOINS WITH ROYAL IHC OF THE NETHERLANDS TO CONDUCT FEASIBILITY AND DEVELOPMENT OF THE SIGATOKA IRONSAND PROJECT, FIJI

HIGHLIGHTS

- IHC is a world leader in mineral sand mining and dredging ٠
- IHC to conduct a Definitive Feasibility Study at Sigatoka for Dome •
- Dome and IHC expect that IHC will then become Engineering, Procurement • and Construction manager at the project development stage
- Both companies view these arrangements as the beginning of a long term • strategic relationship

Dome Gold Mines Ltd (ASX: DME; "Dome" or "the Company") wishes to advise that it proposes to undertake a Definitive Feasibility Study ("DFS") on its wholly owned Sigatoka Ironsand Project in Fiji in the near future. To this end, Dome has entered into a Heads of Agreement ("HoA") with IHC Robbins, a wholly owned subsidiary of Royal IHC of the Netherlands ("IHC"), to complete that DFS on Dome's behalf.

Commenting on the agreement Dome's Chairman, Dr Garry Lowder, said:

"We are absolutely delighted to join up with IHC in this way, as they will bring to us great expertise and operational experience in sand mining and dredging. There's really no one more qualified in this business."

IHC is a large international company that embraces a wide range of activities relevant to Sigatoka, including mineral sands assessment and mining, and the manufacture, supply and operation of dredging and mineral sands processing plant and equipment. IHC's roots in the Netherlands go back to 1642 and over the past 375 years IHC has become established as a world leader in sand mining and dredging. IHC has the highest environmental credentials and operates with world's best practice in the marine environment.

It has been further agreed between IHC and Dome that, following a successful completion of the DFS and a decision to proceed with mining at Sigatoka, and subject to completion of appropriate documentation at the time, Dome will appoint IHC as

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Engineering, Procurement and Construction ("EPC") manager for the development of an iron- and industrial sand mining operation at Sigatoka.

It is the intention of both Dome and IHC to build a long term, strategic relationship that will benefit both companies. To this end, IHC proposes to undertake the DFS on terms significantly favorable to Dome. Assuming a successful outcome of the DFS and a decision to go ahead with development at Sigatoka, IHC would then carry out the EPC management, again on commercially competitive terms that will be attractive to Dome.

During the DFS work and afterwards as required, IHC will assist Dome in the marketing of Sigatoka products. In that context, IHC's contacts with potential offtake partners, many of whom work through Rotterdam in the Netherlands as a trading hub for products and cargoes, should prove invaluable.

Beyond that and at the appropriate time, IHC will assist Dome in raising debt and equity finance for project capital. That could include utilising IHC's Treasury team which has strong connections with all major commercial banks and Export Credit Agencies that may participate in project financing.

As noted by Dr John Feenan (Area Director Australia/New Zealand for IHC),

"By putting IHC's brand and credibility to the Sigatoka project there is an opportunity to leverage IHC's balance sheet for equipment and project financing to deliver the best commercial solution and maximum value generation."

In reply, Dr Lowder commented further,

"We thoroughly agree. This new relationship with IHC should make Sigatoka a Flagship Project for both Dome and IHC in the Australia/Pacific region.

Dome looks forward to working with our new colleagues at IHC and to delivering the value that Dome's Directors have long believed lies waiting to be realised at Sigatoka."

For further information about Dome and its projects, please refer to the Company's website [www.domegoldmines.com.au] or contact the Company at (02) 8203 5620.

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I V McCarthy **Chief Executive Officer**

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ABOUT DOME

Dome is an Australian mining company, which listed on the ASX in October 2013. The Company is focussed on gold, copper and mineral sands in Fiji, where it holds three highly prospective exploration tenements. The Company's objective is to become a major force in the mining industry of Fiji by the discovery and development of mineral resources within its Fijian tenements.

Sigatoka is a mineral sand project containing abundant heavy metals including magnetite. Drilling to establish an initial resource estimate for the project has been completed, and further drilling is expected to increase the resource base substantially. Commencement of production at Sigatoka by conventional dredging and wet processing is anticipated within two years.

Our other projects are the Ono Island epithermal gold project, where an initial drilling program commenced in March 2018, and the Nadrau porphyry copper-gold project, where a geophysical (IP) survey is expected to constitute the next phase of exploration.

Dome's Board and Management team has a high level of experience in Fiji, and Dome has been actively exploring in Fiji since 2008.

ABOUT IHC:

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments. We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets.

With a history steeped in Dutch shipbuilding since the mid-17th Century, we have indepth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment and providing sustainable services. From our head office in The Netherlands and with more than 3,000 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world.

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For more information about IHC please visit: www.royalihc.com

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