

ASX Announcement

ASX Code: DME

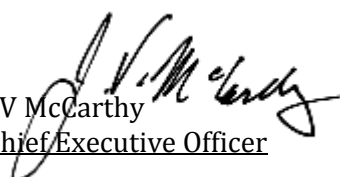
July 30, 2018

Following the announcement made on 30 July 2018 “**DOME JOINS WITH ROYAL IHC OF THE NETHERLANDS TO CONDUCT FEASIBILITY AND DEVELOPMENT OF THE SIGATOKA IRONSAND PROJECT, FIJI**”, Dome Gold Mines Limited (“Dome” or “Company”) (ASX: DME) would like to advise further as follows;

- 1) The parties to the agreement are Dome Gold Mines Limited ABN 49 151 996 566 of Level 8, 17-19 Bridge Street, Sydney NSW 2000 (Dome) and IHC Robbins ABN 85 010 782 619 of Level 10, 12 Creek Street, Brisbane QLD 4000 and affiliated IHC companies (IHC).
- 2) The Heads of Agreement (HoA) is dated 26 July 2018 and will remain in place until replaced by a more detailed document incorporating the terms of the HoA as well as such other terms as are usual in Definitive Feasibility Study (DFS) appointment documents.
- 3) When Dome proceeds with the DFS at Sigatoka, IHC will be appointed as contractor to undertake and manage the DFS which will be sufficiently detailed to serve as a basis for obtaining finance for development of Sigatoka.
- 4) It is each party’s intention that upon successful completion of the DFS, expected to take between 6 and 12 months to complete, and a decision to proceed to development, IHC will be appointed as Engineering, Procurement and Construction (EPC) manager for that development.
- 5) If appointed EPC manager IHC will carry out that role on a cost-plus margin basis with full transparency and a reasonable margin for risk shared by both companies and IHC will work closely with Dome to ensure implementation of best practice in corporate social responsibility and environmental protection.
- 6) During the DFS stage and as required subsequently, IHC will assist Dome with marketing the prospective products and in procuring the finance to enable the project to proceed.
- 7) It is anticipated that the appointment of IHC as EPC manager will be subject to Dome being satisfied that IHC will implement its role as EPC manager in a manner consistent with industry standards. The appointment of IHC as EPC manager will also be subject to negotiation and completion of an appropriate EPC agreement that is satisfactory to both parties.
- 8) The HoA is subject to the approval of the Board of Dome and the Board or other authorised officer(s) of IHC and upon the receipt of those approvals and advice to that effect to the other party, the HoA will become binding on each party.

Dome further advises that the approvals of the Boards of Dome and IHC have been received and communicated respectively; the agreement is now therefore binding.

For further information about Dome and its projects, please refer to the Company’s website [www.domegoldmines.com.au] or contact the Company at (02) 8203 5620.


J V McCarthy
Chief Executive Officer

ABOUT DOME

Dome is an Australian mining company, which listed on the ASX in October 2013. The Company is focussed on gold, copper and mineral sands in Fiji, where it holds three highly prospective exploration tenements. The Company's objective is to become a major force in the mining industry of Fiji by the discovery and development of mineral resources within its Fijian tenements.

Sigatoka is a mineral sand project containing abundant heavy metals including magnetite. Drilling to establish an initial resource estimate for the project has been completed, and further drilling is expected to increase the resource base substantially. Commencement of production at Sigatoka by conventional dredging and wet processing is anticipated within two years.

Our other projects are the Ono Island epithermal gold project, where an initial drilling program commenced in March 2018, and the Nadrau porphyry copper-gold project, where a geophysical (IP) survey is expected to constitute the next phase of exploration.

Dome's Board and Management team has a high level of experience in Fiji, and Dome has been actively exploring in Fiji since 2008.

ABOUT IHC:

In an ever-changing political and economic landscape, Royal IHC enables its customers to execute complex projects from sea level to ocean floor in the most challenging of maritime environments. We are a reliable supplier of innovative and efficient equipment, vessels and services for the offshore, dredging and wet mining markets.

With a history steeped in Dutch shipbuilding since the mid-17th Century, we have in-depth knowledge and expertise of engineering and manufacturing high-performance integrated vessels and equipment and providing sustainable services. From our head office in The Netherlands and with more than 3,000 employees working from sites and offices on a global basis, we are able to ensure a local presence and support on every continent.

Dredging operators, oil and gas corporations, offshore contractors, mining houses and government authorities all over the world benefit from IHC's high-quality solutions and services. With our commitment to technological innovation, in which sustainability and safety are key, we strive to continuously meet the specific needs of each customer in a rapidly evolving world.

For more information about IHC please visit: www.royalihc.com