

ASX Announcement
16 December 2021

Expiry of Unlisted Options

DEVELOP Global Limited (ASX: DVP) "DEVELOP or The Company" wishes to advise that the following unlisted share options have lapsed in accordance with the terms of their issue:

Unquoted securities	Number
DVPAA Option Exercisable at \$0.50 Expiring 15 December 2021	309,074

The Company's current capital structure is as follows:

Class	Number
Fully Paid Ordinary Shares	140,323,797
DVPAZ Option Expiring 22-Jun-2023 Ex \$0.675	14,897,081
DVPAAA Option Expiring 17-Jun-2024 Ex \$0.75	14,000,000
DVPAAB Option Expiring 17-Jun-2025 Ex \$0.75	14,000,000
DVPAW Option Expiring 18-Jul-2023 Ex \$0.675	2,367,198
DVPAY Option Expiring 22-Jun-2024 Ex \$0.75	3,400,000
DVPAAC Option Expiring 01-Oct-2024 Ex \$5.00	200,000
DVPAV Performance Rights	387,000

This announcement is authorised for release by Trevor Hart, Company Secretary.

About DEVELOP

DEVELOP (ASX: DVP) is an exploration and development company with two advanced copper-zinc projects near Port Hedland in the Pilbara region of Western Australia. The two projects are the Sulphur Springs Project which includes the Sulphur Springs and Kangaroos Caves deposits, plus 27km of prospective tenements on the Panorama trend; and the JV on the Whim Creek Project, which includes the Resources at the Whim Creek, Mons Cupri and Salt Creek mines together with the Evelyn project and 18,100 ha of prospective tenements over the Whim Creek basin. The Company's focus is to finance its flagship Sulphur Springs Project, paving the way for its transformation into a new mid-tier ASX-listed base metal producer in the medium term. This will position it to be a long-term supplier of copper and zinc to global markets at a time when significant shortfalls are expected for both metals, especially copper.