

# E2 Metals

## ASX RELEASE

E2 Metals Limited

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ASX Code: E2M

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#### Directors / Secretary

Simon Peters  
Managing Director

Chris Spurway  
Non Executive Director

Melanie Leydin  
Non Executive Director

Justin Mouchacca  
Company Secretary

#### Issued capital

60.7M fully paid ordinary shares

#### Substantial Shareholders

The Trust Company Ltd (6.5%)  
JA Rogers (4.9%)  
Capri Trading Pty Ltd (4.74%)  
Lido Trading Ltd (4.12%)

## E2 Metals commences drilling at Mt Hope Gold project

10 May 2017

- **E2 Metals commences planned 3300m RC and diamond drill program at Mt Hope Gold Project, NSW**
- **Mt Solitary is a high-priority prospect at the Company's Mt Hope Project in renowned Cobar gold region**
- **Drilling is aimed at defining a maiden JORC-compliant resource estimate for Mt Solitary and Mt Solar**

E2 Metals (ASX: E2M) (E2 Metals or the Company) is pleased to announce that a drilling program has commenced at the Mt Solitary prospect, part of its Mt Hope Project in the tightly held world class Cobar Basin of New South Wales.

The Mt Solitary program is expected to comprise of up to 3300 metres of both reverse circulation (RC) and diamond drilling to target extensions to the known high-grade gold mineralisation that remains open at the prospect.

Site preparations including access tracks and drill pads are now nearing completion with the drill rig arriving on site this week. E2M Managing Director Simon Peters has been on site for the past two weeks preparing for the drill program along with E2's technical director Chris Spurway.

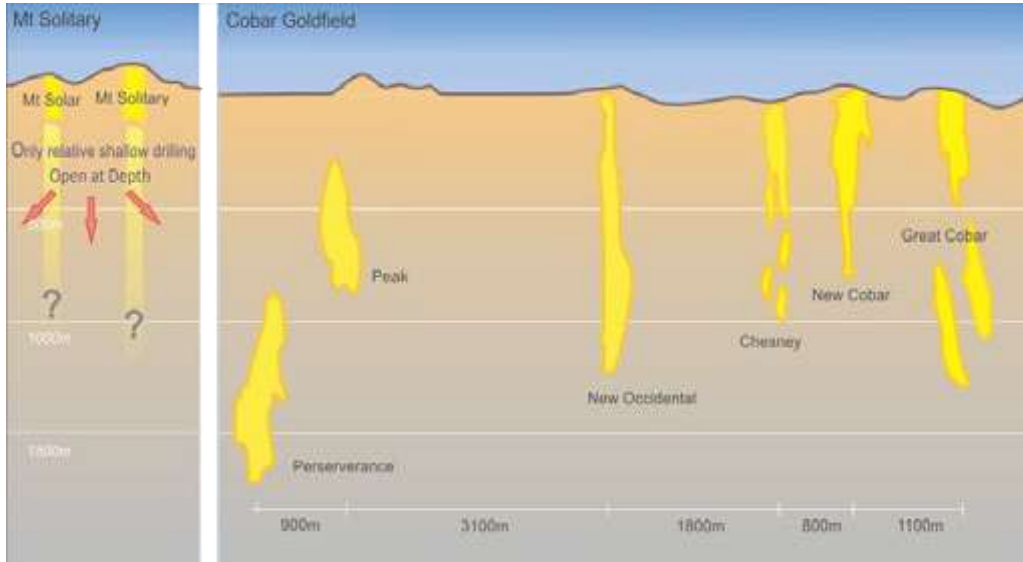
Previous drilling by E2 Metals at Mt Solitary prior to its listing on ASX returned exceptional results and confirmed the down-dip continuity of the gold mineralization which is a feature of successful gold mines in the Cobar basin such as the "Peak, Perseverance and New Occidental etc". E2 will now further test this as the Company aims for a maiden JORC compliant resource estimate.

E2 Metals drill results\* at Mt Solitary include:

- 8.24g/t Au over a drilled thickness of 6m in 13MSR01 at a depth of 148m, including an interval of 19.91g/t Au over 2m
- 9.98g/t Au over a drilled thickness of 4m in 13MSR05 from a depth of 49m, including an interval of 36.60g/t Au over 1m from 51m
- 9.01g/t Au over a drilled thickness of 2m in 13MSR06 from a depth of 17m, including an interval of 17.30g/t Au over 1m from 173m.

*\*Drill results to be read in conjunction with the Competent Persons Statement.*

**Mt Solitary comparison at depth**



**E2 Mt Hope Project – Cobar Basin**



### ***E2 Metals Project Locations***



E2 plans to complete drilling programs at the Mt Hope Gold Project as well as its Neavesville Project in New Zealand, to upgrade historic resources, to expand resources already identified and establish a maiden resource in accordance with the 2012 JORC Code. It expects to commence drilling at Neavesville in New Zealand's Hauraki goldfield once significant repair works are completed to access roads after a recent major weather event.

#### **For further information, please contact:**

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#### **Competent Person Statements**

The Information in this announcement that relates to Exploration Results for the Projects is extracted from the Replacement Prospectus lodged 23 February 2017, which is available to view at <http://e2metals.com.au> and [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the Prospectus.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Independent Geologists Report included in the Prospectus and that all material assumptions and technical parameters underpinning the Mineral Resource estimate in the Independent Geologists Report included in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the Independent Geologists Report included in the Prospectus.