

E2 Metals

ASX RELEASE

E2 Metals Limited

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ASX Code: E2M

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Directors / Secretary

Simon Peters
Managing Director

Chris Spurway
Non Executive Director

Justin Klintberg
Non Executive Director

Melanie Leydin
Non Executive Director

Justin Mouchacca
Company Secretary

Issued capital

60.7M fully paid ordinary shares

E2 Metals recommences drilling at Mt Hope Gold Project

9 August 2017

- **E2 Metals commences Phase 2 drill program at the Mt Hope Gold Project, NSW**

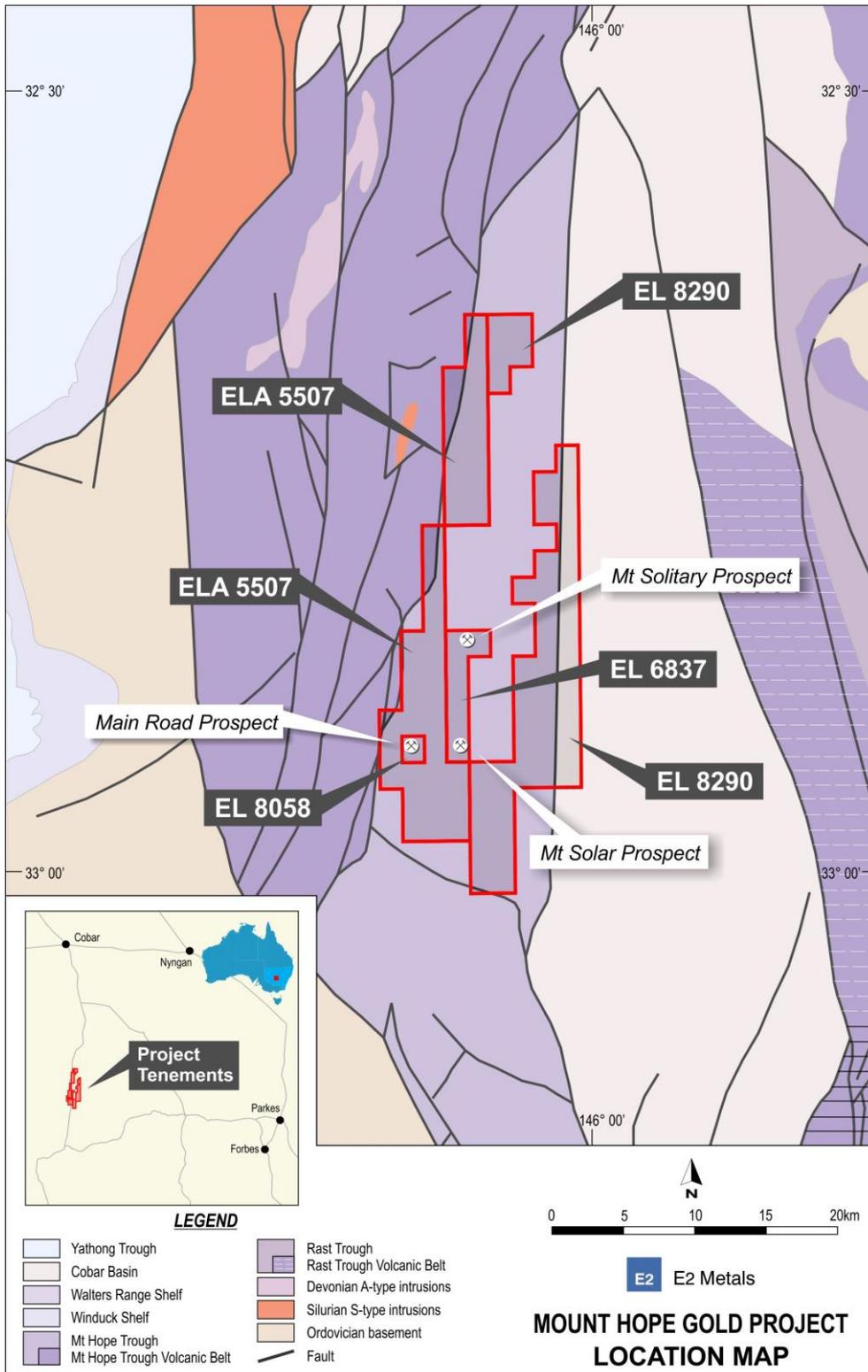
E2 Metals (ASX: E2M) (E2 Metals or the Company) advises that drilling will recommence today.

The focus will be at the Mt Solitary prospect at its Mt Hope Project in the tightly-held, world-class Cobar Basin in New South Wales, with the primary objective of confirming grades and to extend the mineralisation at greater depth.

Mt Solitary lies at the northern end of 6 km of mineralised strike marked by a series of siliceous outcrops hosting zones hydrothermal alteration. Previous drilling earlier this year encountered hydrothermal alteration associated with quartz veining and sulphides typical of the mineralisation sought.

Previous drilling by E2 Metals in 2015 at Mt Solitary returned exceptional results and confirmed the down-dip continuity of the gold mineralisation, a feature of successful gold mines in the Cobar basin such as New Gold's nearby Peak, Perseverance and New Occidental mines.

Site Location: E2 Metals Mt Hope Gold Project – Cobar Basin



E2 Metals Project Locations

E2 Metals also plans to commence drilling at its Neavesville Project in New Zealand once access roads are reinstated in coming months after a major weather event earlier this year. The aim of this drilling program is to upgrade and expand historic resources already identified and estimate a maiden resource in accordance with the 2012 JORC Code.

For further information, please contact:

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Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Chris Spurway who is a director and consultant of the company and a shareholder. Mr Spurway is a member of Australasian Institute of Mining and Metallurgy. Mr Spurway has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Spurway consents to the inclusion in this report of the matters based on information in the form and context in which it appears. Exploration results are based on standard industry practices, including sampling, assay methods, and appropriate quality assurance quality control (QAQC) measures.