



E2METALS.COM.AU

# E2 Metals

## ASX RELEASE

E2 Metals Limited

ABN: 34 116 865 546  
ASX Code: E2M

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### Directors / Secretary

Melanie Leydin  
Chairman

Simon Peters  
Executive Director

Justin Klintberg  
Non Executive Director

Justin Mouchacca  
Company Secretary

### Issued capital

60.7M fully paid ordinary shares

### Substantial Shareholders

The Trust Company Ltd (13.51%)  
Capri Trading Pty Ltd (4.74%)  
Lido Trading Ltd (4.12%)  
J Allen (4.12%)

## E2 Metals Withdraws Offer to Acquire Cobalt-Nickel Project in New South Wales

24 August 2018

E2 Metals Limited (**E2 Metals** or **Company**) advises that further to the Company's announcement dated 25 June 2018, it has formally agreed to terminate its binding offer to acquire 100% of the shares in private company Cobalt Magnetic Pty Ltd (**Cobalt Magnetic**), the completion of which remained subject to shareholder approval.

Since that announcement, a lower cobalt price and softening of sentiment has resulted in the Board entering into discussions with the shareholders of Cobalt Magnetic to terminate the acquisition.

A formal Termination Deed has now been executed with the result that the acquisition will not proceed.

The E2 Metals Board remains fully committed to acting in the best interests of the Company and maximising value for its shareholders.

### For further information please contact:

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