

E2 Metals Limited

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ASX Code: E2M

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**Directors / Secretary**

Melanie Leydin  
Chair & Company Secretary

Todd Williams  
Managing Director

Alastair Morrison  
Non-Executive Director

Michael Sapountzis  
Company Secretary

**Issued Capital**

76.4M fully paid ordinary shares

## E2 Metals Raises \$2.2M to Accelerate Exploration Activities

7 June 2019

E2 Metals Limited (**E2 Metals** or **Company**) is pleased to announce that it has received commitments from professional and sophisticated investors to issue 14,341,616 new fully paid ordinary shares (**Shares**) at an issue price of \$0.1550 (15.50 cents) per Share to raise approximately \$2.2 million (before costs) (**Placement**) as follows:

- 6,702,574 Shares issued to professional and sophisticated investors in accordance with the Company's current placement capacity under ASX Listing Rule 7.1; and
- 7,639,042 Shares issued to professional and sophisticated investors in accordance with the Company's current placement capacity under ASX Listing Rule 7.1A.

The funds raised from the Placement will be used to accelerate exploration of the Company's gold and silver projects in the Santa Cruz province of Argentina and to cover ongoing working capital requirements.

E2 Metals Managing Director, Todd Williams, commented:

*"On behalf of the Board, we are pleased with the strong support the Company has received from this capital raising and we thank our new and existing shareholders for their continued support."*

*"In the past six months E2 Metals has emerged as a leading explorer in the world-class Santa Cruz gold and silver province of Argentina, with an envious pipeline of walk up targets in proven mining districts. This raising places the Company in a strong financial position to continue the systematic drill testing of the Company's most prospective targets, including a maiden program at the Conserrat project, where recent exploration has identified a large gold and silver vein system next door to AngloGold Ashanti's world-class Cerro Vanguardia mine."*

*"We look forward to keeping our shareholders up to date during what is shaping up to be an exciting period for the Company as we work towards our second and most aggressive exploration season since commencing this journey."*

New shares under the Placement will be issued in one tranche and will rank equally with existing Shares on issue. The Company anticipates to issue the Placement Shares by Friday, 14 June 2019 and will lodge an Appendix 3B upon completion of the issue.

For enquiries please contact:

**Todd Williams**  
Managing Director  
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