

E2 Metals Limited

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**Directors / Secretary**

Melanie Leydin  
Chair & Company Secretary

Todd Williams  
Managing Director

Alastair Morrison  
Non-Executive Director

Michael Sapountzis  
Company Secretary

**Issued Capital**

91.8M fully paid ordinary shares

## Conserrat Drill Permits

2<sup>nd</sup> July 2019

### Highlights

- **E2 Metals Limited (E2 or the Company) has received all statutory approvals to start trenching and drilling at the Conserrat Project.**
- **Field work planned to commence in Q3 2019 starting with a regional trench program at the Veta Blanca, Emilia, Ro and Florencia prospects to test priority soil anomalies<sup>1</sup> and expose potential gold and silver mineralised veins.**
- **Drill testing of all targets including high-grade veins (up to 7.46gpt gold and 7510gpt silver in surface rock samples<sup>2</sup>) at the Veta Blanca prospect planned for Q4 2019.**

E2 Metals is pleased to advise that its Argentine subsidiary Minera Los Domos SA has received statutory approvals to commence trenching and drilling at the Conserrat Project (“Conserrat” or “the Project”), located in the mining friendly Santa Cruz province of southern Argentina.

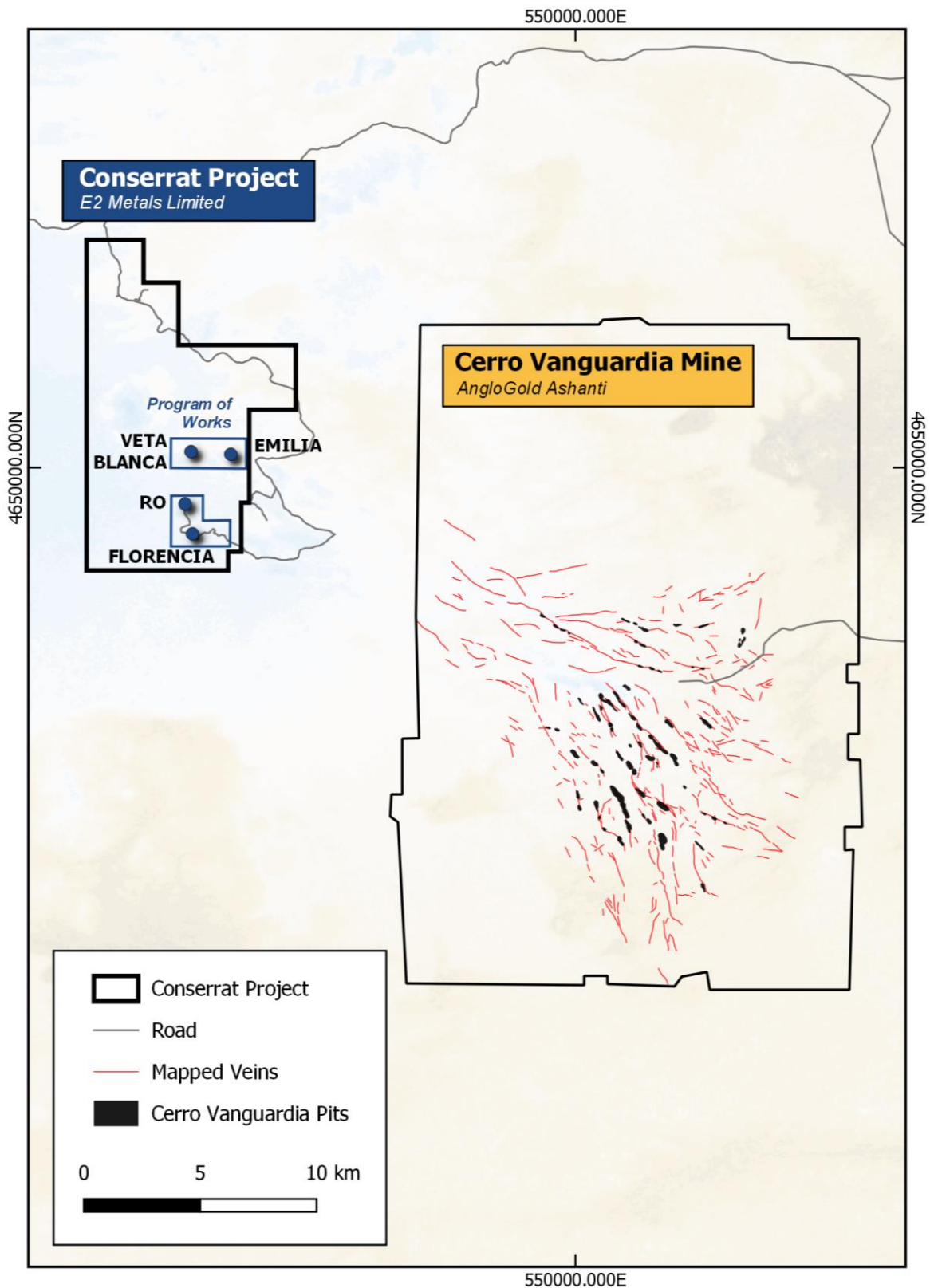
The Project is in the central Deseado Massif geological province, some 130 kilometres northwest of Puerto San Julian, and is prospective for multi-million-ounce gold and silver deposits like AngloGold Ashanti’s nearby Cerro Vanguardia mine (Figure 1).

These approvals include reverse circulation (RC) drilling and trenching at the Veta Blanca, Emilia, Ro and Florencia prospects where work to date has identified multiple targets comprising both outcropping gold-silver mineralised veins and priority soil anomalies. Fieldwork is planned to commence in Q3 2019 after the end of winter with a regional trench program to:

- Systematically evaluate all priority soil anomalies and expose veins concealed beneath less than 1m of colluvium cover
- Define the dip and geometry of vein targets to inform drill planning
- Sample all exposed veins to determine the surface geochemical expression, vertical position in the mineralising system and vector to possible high-grade shoots

<sup>1</sup>E2 Metals ASX Announcement, 27 February 2019 - *Surface LAG Geochemistry expands Veta Blanca Targets*

<sup>2</sup>E2 Metals ASX Announcement, 7 February 2019 - *High-Grade Rock Chip Samples at Veta Blanca Prospect*



**Figure 1:** Conserrrat Project and work program areas cleared for trenching and drilling

Managing Director Todd Williams commented *“In the past six months the technical team at E2 has taken Conserrrat from a grass roots concept next door to Cerro Vanguardia, to being an exciting discovery opportunity with multiple gold and silver targets that are now fully permitted. Our in-country team is busy preparing for the 2019 - 2020 field season and we are in a good position to start work immediately once the weather clears”.*

For enquiries please contact:

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Managing Director  
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**Competent Person's Statement**

E2 Metals confirms that it is not aware of any new information or data that materially affects the information included in this market announcement.