

E2 Metals Limited

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Directors / Secretary

Melanie Leydin
Chair & Company Secretary

Todd Williams
Managing Director

Alastair Morrison
Non-Executive Director

Issued Capital

91.9M fully paid ordinary shares

Technical Appointment Dave Shatwell

15 May 2020

E2 Metals (**E2 or the Company**) is pleased to announce the appointment of Dave Shatwell as Technical Consultant to the executive management team.

Dave is an Australian exploration geologist based in Lima (Peru) with over 50 years' global experience in epithermal gold silver deposits.

Most notably, Dave was Andean Resources' Chief Geologist at the Cerro Negro project where he led the technical team to four company-making discoveries (Eureka West, Mariana Norte, Mariana Central, and Bajo Negro) that ultimately resulted in the acquisition of the Andean Resources by Goldcorp in 2010 for US\$3.4 billion.

Managing Director Todd Williams states:

"The Board and technical team welcome Dave to E2 Metals and look forward to his valued wisdom and insight as we advance the new Mia discovery at Conserrat. Dave is an exceptional explorationist with a proven track record of success in Santa Cruz. He was instrumental in the discovery of numerous blind but high-grade vein discoveries at Cerro Negro. This experience will be critical to advancing not only Mia, but the deep pipeline of exploration initiatives at Conserrat and elsewhere in Santa Cruz".

For enquiries please contact:

Todd Williams
Managing Director
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This announcement is authorised for release to the market by the Board of Directors of E2 Metals Limited.

Competent Person's Statement

E2 Metals confirms that it is not aware of any new information or data that materially affects the information included in this market announcement.



Biography – Dave Shatwell BSc (Hons), FAIG, FSEG

Dave Shatwell graduated with a BSc (Hons) from the University of Sydney in 1962. He worked initially for the NSW Geological Survey and later for the Bureau of Mineral Resources where he was involved with the discovery of the Woodcutters base metal deposit in the Northern Territory. He first worked in South America in 1968 for the Hochschild Group at the Arcata epithermal silver deposit in Peru.

In 1983 he joined Niugini Mining and was involved with early exploration of the Ladolam epithermal gold deposit and the discovery of the Lienitz orebody at Lihir, PNG. During the 1980's and 1990's he worked under contract for Niugini Mining and others in the SW Pacific, SE Asia and South America.

In 1996 while working for Climax Mining in Ecuador he identified targets that included the later discovery by Aurelian Resources in 2006 of the Fruta del Norte epithermal deposit recently developed by Lundin Gold.

Dave commenced work for Andean Resources as Chief Geologist in 2005, responsible for exploration at the Cerro Negro project in Santa Cruz, Argentina. Over a six year period, he led the technical team which made new high-grade vein discoveries at Eureka West, Mariana Norte, Mariana Central and Bajo Negro, as well as adding further resources at the Vein Zone and San Marcos deposits. These discoveries created enormous value for Andean Resources' shareholders, ultimately leading to the takeover of the company by Goldcorp in 2010 for US\$3.4 billion.

Since 2010, he has consulted to various groups.

Dave has been involved with two world-class epithermal gold discoveries (Ladolam and Cerro Negro) and has more than 20 years' cumulative exploration experience in South America.