

## Withdrawal of S249D Notice

11 May 2021

E2 Metals (**E2 or the Company**) advises that the requisition notice under s249D of the *Corporations Act 2001 (Cth)* (**Corporations Act**), as announced on 10 May 2021, has been withdrawn. A copy of the withdrawal notice is attached to this announcement.

Accordingly, the general meeting of shareholders which was to be convened, will not have to be called.

With the withdrawal of the s249D Notice, the Company can now focus its full attention on its corporate strategies.

**This announcement is authorised for release to the market by the Board of Directors of E2 Metals Limited.**

**For enquiries please contact:**

**Melanie Leydin**

Company Secretary

T: + 61 3 9692 7222

#### E2 Metals Limited

ABN: 34 116 865 546  
ASX Code: E2M

#### Issued Capital

150.2M fully paid  
ordinary shares

#### Directors / Secretary

Bradley Evans  
Non-Executive Chairman

Todd Williams  
Managing Director

Melanie Leydin  
Non-Executive Director & Secretary

#### Address

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South Melbourne VIC 3205  
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11 May 2021

Melanie Leydin  
Company Secretary  
E2 Metals Limited  
Level 4  
100 Albert Road  
SOUTH MELBOURNE VIC 3205

Dear Melanie

**Withdrawal of Notice of Request to Call a General Meeting and to Remove a Director of E2 Metals Limited ABN 34 116 865 546 (E2M or Company)**

Penstock Group Pty Limited (formerly Penstock Advisory Pty Limited) ACN 139 933 841 (**Penstock**) and Olivers Hill Pty Ltd ACN 112 436 825 (**Olivers Hill**) refer to the notice to the Company dated 10 May 2021 requesting that a meeting of the Company be called to consider the removal of a director (**Notice**).

The giving of the Notice was not an action which was taken lightly but it was one that both Penstock and Olivers Hill thought necessary to crystallise the importance of the issues for the Board, the Company and the shareholders of E2M.

However, following discussions with Board members and after feedback from shareholders and other stakeholders, Penstock and Olivers Hill believe that there is a willingness to positively and proactively address the management and governance issues at E2M without the need for a distracting and divisive debate at a general meeting.

Accordingly, Penstock and Olivers Hill advise the Company that they are withdrawing the Notice at this time.

Yours sincerely

Signed by **Martin Donohue**,  
Sole Director, on behalf of  
**Penstock Group Pty Ltd ACN  
139 933 841:**



Signed by **Martin Donohue**,  
Director, on behalf of **Olivers  
Hill Pty Ltd ACN 112 436 825:**

