



Update Summary

Entity name

E2 METALS LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday November 03, 2021

Reason for the update

Update to the exercise price, as announced on 2 November 2021.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

E2 METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ACN

Registration number

116865546

1.3 ASX issuer code

E2M

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to the exercise price, as announced on 2 November 2021.

1.4b Date of previous announcement to this update

1/11/2021

1.5 Date of this announcement

3/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

E2MAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

1/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Todd Williams	Todd Jarrad Williams <Todd Williams Investment A/C>	1,000,000
Peter Mullens	Peter James Mullens	500,000
Melanie Leydin	Melanie Jaye Leydin	500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02160065-3A526566?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

2,000,000 unlisted options, exercise price of \$0.3695 per unlisted option expiring on 1 November 2024.



Issue details

Number of +securities

2,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
E2M : ORDINARY FULLY PAID	150,471,213

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
E2MAI : PERFORMANCE RIGHTS	2,250,000
E2MAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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