

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

E2 Metals (**E2** or **the Company**) is pleased to announce the appointment of José Bordogna as Non-Executive Director of the Company, with effect 1 March 2023. Mr. Bordogna is a highly experienced accountant and is the CFO of Austral Gold Limited (**Austral Gold**).

During his time with Austral Gold, Mr. Bordogna has overseen the conversion of more than US\$50 million in debt to equity, more than \$15m in equity investments with TSX-V listed exploration companies with assets in South America, as well as more than US\$50m in direct investments in key exploration and mining-related assets in Argentina and Chile.

Prior to joining Austral Gold, Mr. Bordogna worked for the International Finance Corporation (World Bank Group) and Deloitte & Touche in Latin America. He has over 15 years' experience in finance, investment banking and accounting roles.

Mr. Bordogna holds an accounting degree from the Pontificia Universidad Católica Argentina, a Masters of International Business from the University of Sydney, Australia, and a Global Executive MBA from IE Business School, Spain.

Commenting on the appointment, Non-Executive Chairman Peter Mullens states: We are pleased to welcome José to the Board of E2 Metals. His experience in corporate finance and mining in Latin America will be a tremendous addition to the Board and the growth of the Company.

THIS ANNOUNCEMENT IS AUTHORISED FOR RELEASE TO THE MARKET BY THE BOARD OF DIRECTORS OF E2 METALS LIMITED.