



Notice Under Listing Rule 3.10A

12 May 2023: Environmental Clean Technologies Limited (ASX: ECT) (“ECT” or “Company”) provides the following notice per ASX Listing Rule 3.10A that the following securities will be released from voluntary escrow effective 19 May 2023.

Securities Subject to Escrow

ASX security code and description	Number of Securities
ECT Fully Paid Ordinary Shares	528,535

Background

On 6 April 2023, the Company announced that all directors will be taking shares in lieu of cash for a percentage of their remuneration for at least six months, subject to future shareholder approval.

Directors allocations to date:

- **March 2023 – VWAP \$0.009**
 - Glenn Fozard – \$15,000 equates to 1,666,666 shares
- **April 2023 – VWAP \$0.011**
 - Glenn - \$15,000 equates to 1,363,636 shares
 - Jason Marinko, Tim Wise and Jim Blackburn– \$2,651.51 each which would equate to 241,046 shares each

The Company also advised in the same 6 April 2023 announcement that it had reached agreement with its executive, some contractors and some service providers to also receive shares partly in lieu of cash payment, saving an additional ~\$50,000.

This escrow release relates to partial satisfaction of service provider invoices for March and April.

The company will announce the accrued allocations for directors each month, over the course of this program.

This announcement is authorised for release to the ASX by the Board of ECT.

For further information, please contact:

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About ECT

ECT has been developing net-zero emission and hydrogen technologies for over 15 years.

Our solutions aim to transition today's use of resources to tomorrow's zero-emission future, delivering immediate financial and environmental benefits.

We are focused on advancing a portfolio of technologies with significant market potential globally.

ECT's business plan is currently focusing on two major projects:

- 1) Zero-Net Emission Coldry Commercial Demonstration at Bacchus Marsh, Victoria, Australia
- 2) Zero-Net Emission Hydrogen Refinery Project at the Latrobe Valley, Victoria, Australia

About our Technology Suite

Coldry

Coldry is the gateway enabler of higher-value applications for waste biomass and lignite.

These streams are a rich source of valuable hydrocarbons. However, they suffer from high moisture content that must be reduced to enable higher-value upgrading and conversion to solid fuels, liquid or gaseous hydrocarbons.

Drying is easy. However, drying efficiently, cost-effectively and with a low emissions footprint has been the challenge. Coldry meets this challenge through a combination of 'substrate densification' and waste heat utilisation, delivering the world's first low temperature, low pressure, low cost, zero CO₂ emissions drying process.

HydroMOR

The HydroMOR process has the potential to revolutionise primary iron making.

HydroMOR is a simple, low cost, low emission, hydrogen-driven technology that enables 'low value' feedstocks to produce primary iron. HydroMOR is the transition solution to a "green steel" future.

COHgen

The COHgen process has the potential to deliver a lower cost, lower emission method for hydrogen production from lignite and other waste biomass streams.

COHgen is currently advancing through fundamental laboratory development intended to form the basis for a patent application ahead of scale-up and commercialisation.

COHgen aims to decouple hydrogen production from CCS, accelerating the race towards <\$2kg production costs with little to no emissions.

CDP-WTE

The catalytic depolymerisation-based waste-to-energy process converts' low-value resources into higher-value diesel and other valuable by-products.

CDP-WTE can be deployed as a standalone solution or integrated with the Coldry process to deliver higher-value, lower-emission energy solutions to lignite resource owners.

Forward-Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ECT, are or may be, forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Therefore, actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on various factors.