

COLDry Project Update: Planning & Approvals

Highlights:

- EPA application lodged for COLDry Commercialisation Project
- Application covers agricultural & pyrolysis products (char, syngas)
- EPA approval expected Q3CY24

Environmental Clean Technologies Limited (ASX: ECT) (“ECT” or “Company”) is pleased to provide an update on the progress of its COLDry commercialisation project.

EPA ‘Pilot Pathway’ Project Application Lodged

The Company announced on 22 December 2023 that it secured agreement from the EPA to proceed under the Pilot Pathway approvals process, which provides a streamlined approach to expediting select projects.

The application encompasses operations to produce agricultural products, as outlined in the Company’s Memorandum of Understanding (“MoU”) with ESG Agriculture dated 4 April 2024. It also includes provisions for producing and testing char and syngas for further product development, such as activated char, methanol, DME and hydrogen.

The recently submitted application is expected to receive approval in the coming quarter based on EPA approval timeframes. This aligns with the project timeline, which targets production in Q1CY25.

COLDry Agricultural Application

The EPA application aligns with activities outlined in the Company’s MoU with ESG Agriculture, detailing actions culminating in Q3CY24. Completing the MoU will lead to a Heads of Agreement (HoA) for a formal partnership or offtake agreement, which will include detailed technical and commercial terms and allow the Company to provide an update on final product specifications, production volumes and customer field-testing program.

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This announcement is authorised for release to the ASX by the Board.

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