

RC Drilling has commenced at Bynoe

ASX:EG1
EverGreen Lithium

HIGHLIGHTS

- Following a successful Aircore drilling campaign, RC drilling has commenced at Bynoe targeting deeper lithium mineralisation
- Recent AC drilling results confirmed multiple priority targets for deeper drilling
- Initial interpretations indicate the presence of multiple stacked, shallow-dipping pegmatites, resembling prominent lithium-bearing systems in the area, highlighting Bynoe's potential in this region

EverGreen Lithium Limited (ASX: EG1) ("EverGreen" or "the Company") is pleased to announce the commencement of RC drilling at its flagship Bynoe Lithium Project, 50km south of Darwin and directly east of Core Lithium's Finnis Mine.

RC Drilling Program

Following the encouraging initial aircore (AC) drilling results, a Reverse Circulation (RC) rig has been deployed to the site.

This new drilling phase aims to explore priority targets identified through Aircore drilling, with particular interest in the recently announced Line 6 target, which has demonstrated significant lithium potential¹.

The deployment of the RC rig marks a major step forward in EverGreen's exploration strategy.

The recent phase of aircore drilling at Bynoe is complete with 297 drill holes for 6456 meters. Initial results were encouraging, with interpretation indicating multiple stacked, shallow-dipping pegmatites, similar to lithium-bearing systems like Hang Gong and Lees Booth.

Additional information will be released when the results from all drill holes, logging and interpretation are complete.



Figure 1: RC Drilling begins at Bynoe

Next Steps

With the RC rig now on site, the focus will be on systematically testing deeper targets along Line 6 and other high-priority zones. This approach will enable the Company to refine geological models and better assess the pegmatite field's depth and extent. EverGreen remains committed to realising the resource potential of the Bynoe Project while advancing its exploration strategy in the highly prospective lithium corridor near Core Lithium's Finnis Project.

This announcement is approved for release by the Board of EverGreen Lithium.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT EVERGREEN LITHIUM (ASX: EG1)

EverGreen Lithium (ASX:EG1) is an exploration company which owns 100% of three highly prospective lithium spodumene projects in Australia. The Bynoe, Kenny and Fortune Projects are located in areas of known lithium pegmatite occurrences within the Northern Territory and Western Australia. EverGreen's flagship Bynoe Lithium Project comprises a 231km² land position contiguous to Core Lithium's (ASX:CXO) producing Finniss Project. EverGreen's objective is to achieve exploration success with the goal of identifying a world class discovery utilising the latest in exploration techniques while maintaining an ESG focus with a view to contributing to a clean and green future.

To learn more, please visit: www.evergreenlithium.com.au

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements that have been based on current expectations about future acts, events and circumstances. These forward-looking statements are, however, subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements. These factors include, among other things, commercial and other risks associated with exploration, estimation of resources, the meeting of objectives and other investment considerations, as well as other matters not yet known to EverGreen Lithium or not currently considered material by the company. EverGreen Lithium accepts no responsibility to update any person regarding any error or omission or change in the information in this presentation or any other information made available to a person or any obligation to furnish the person with further information.

COMPETENT PERSON STATEMENT

The information in this announcement that relates to exploration results is based on information reviewed by Bruce Smith, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy and Technical Consultant to Evergreen Lithium Limited. Mr Smith is an exploration geologist with over 30 years' experience including sufficient experience in the styles of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Bruce Smith has consented to the inclusion in this Public Report of the matters based on his information in the form and context in which it appears.