

24 February 2026

Completion of Mt Monger Gold Project Acquisition, Share Issuance and Cleansing Notice

Evergold Minerals Limited (ASX: EG1) ("Evergold" or "the Company") is pleased to advise that it has completed the acquisition of the Mt Monger Gold Project in Western Australia.

As previously announced on 13 November 2025¹, the Company's subsidiary, Trumpeter Resources Pty Ltd, entered into a binding option agreement with Metallium Limited (**MTM**) and Mt Monger Minerals Pty Ltd to acquire up to 100% of the tenements comprising the Mt Monger Gold Project.

The option has now been exercised, all conditions precedent have been satisfied and final transfer documentation has been executed.

As consideration for the acquisition, the Company has today issued 8,620,690 fully paid ordinary shares to MTM (or its nominee) at a deemed issue price of \$0.029 price per share. These shares were approved by shareholders at the Company's AGM in November 2025 and are subject to a 6-month voluntary escrow period.

The issuance is made with shareholder approval under Listing Rule 7.1, and the Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

- the shares are in a class of securities that were quoted on ASX at the time of issue;
- the shares were issued without disclosure under Part 6D.2 of the Corporations Act; and
- as at the date of this announcement, the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - section 674 and 674A of the Corporations Act.

As a result of the above, the shares will be able to be traded by MTM without further disclosure under Part 6D.2 of the Corporations Act (subject to the voluntary escrow arrangements).

Completion of this transaction consolidates Evergold's position in the highly prospective Mt Monger gold district, complementing its existing Leonora gold project. The Company looks forward to advancing exploration activities on the combined tenure.

Commencement of the initial drilling program at Mt Monger is planned for late March. This represents the start of an important next phase in the Company's progression as a gold explorer and project developer.

This announcement is approved for release by the Board of Evergold Minerals Limited

¹ EG1 ASX announcement "EG1 Executes Binding Option Agreement for Mt Monger Gold Project, dated 13 November 2025"

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT EVERGOLD MINERALS

Evergold Minerals Limited (ASX: EG1) is an Australian exploration company focused on gold discovery and development in proven Tier-1 mining districts. The company holds a portfolio of high-quality gold projects in Western Australia's Goldfields region:

- Leonora Goldfields Project - hosts a JORC Inferred resource of 63,000 oz Au with high-grade historical intercepts (e.g. 5m @ 57.9 g/t Au); preparing inaugural drilling for resource expansion and upgrade.
- Mt Monger Gold Project - features wide historic intercepts (e.g. 40m @ 2.49 g/t Au at Kiaki Soaks, multiple high-grade zones at Duchess of York); maiden RC drilling approved and imminent targeting key prospects.

Competent Persons Statement

The information in this release that relates to Exploration Results or Mineral Resources is based on information compiled by Glenn Grayson who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr. Grayson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve'. Mr. Grayson consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. All exploration results reported have previously been released to ASX. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Evergold Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Evergold Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.