

ELLEX MEDICAL LASERS LIMITED (ELX) **ASX RELEASE**

FOR IMMEDIATE RELEASE

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Japan Regulatory Approval Secured – First Sales

Ellex Medical announced today that its recently established Japanese distribution company responsible for sales of Ellex product in Japan has secured regulatory approval for two products, the Super Q Photodisruptor and the Integre Photocoagulator.

With these approvals in place, the first direct sales into the Japanese market will occur this month.

Managing Director, Mr Victor Previn, said Japanese regulatory approval is a major challenge for foreign companies but our staff are very diligent and expert at expediting the approval process. These approvals have come in on target time-wise and represent a critical milestone in implementing the Group's strategy.

"Japan is a significant market and presents an opportunity for us to grow revenues and profitability. Over the rest of this calendar year, we expect to add further product to our portfolio in Japan".

"In addition to Laserex product, we are actively negotiating opportunities to secure distribution of third party ophthalmic product to leverage the distribution channel and expect to make further announcements on these over the coming months".

ABOUT ELLEX

Ellex Medical Lasers Limited leads the world in the supply of innovative integrated laser systems for use by eye surgeons throughout the world under its brand "Laserex". Ellex has been manufacturing lasers for more than 15 years and our extensive range includes Nd:YAG Laser Photodisruptors and Green Laser Photocoagulators for retinal treatment. Ellex is currently pioneering the development of Selective Laser Trabeculoplasty (SLT) as a treatment for elevated IOP in patients with Glaucoma and is the only manufacturer of the SLT/YAG combination Laser.

For more information about the company log on to our web site at www.ellex.com.au

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