

# **ELLEX MEDICAL LASERS LIMITED (ELX)**

## **ASX RELEASE**

FOR IMMEDIATE RELEASE

28 June 2004

### **\$0.50 Options Expiring 25 July 2004 (ELXOA)**

Ellex Medical advises that it has sought and obtained a waiver from the Australian Stock Exchange to send written notice to option holders as required under paragraph 6.1, Appendix 6A of the ASX Listing Rules. The waiver is granted in light of the exercise price of the options and the price at which the underlying shares have traded for the past 3 months. As such an options expiry notice will not be sent to each option holder.

In accordance with paragraph 6.1 of Appendix 6A the following information is provided:

No of Options:	11,564,398
Exercise Price:	\$0.50
Option Expiry Date:	25 July 2004
Entitlement:	1 ordinary share in Ellex Medical Lasers Limited for each option held

Options not exercised prior to 25 July 2004 will lapse.

With respect to the underlying shares to which the options relate (ELX) the highest price at which they have traded in the last three months is \$0.36 and the lowest is \$0.275. The closing price for ELX on 24 June 2004 was \$0.30.

#### ***ABOUT ELLEX***

*Ellex Medical Lasers Limited leads the world in the supply of innovative integrated laser systems for use by eye surgeons throughout the world under its brand "Laserex". Ellex has been manufacturing lasers for more than 15 years and our extensive range includes Nd:YAG Laser Photodisruptors and Green Laser Photocoagulators for retinal treatment. Ellex is currently pioneering the development of Selective Laser Trabeculoplasty (SLT) as a treatment for elevated IOP in patients with Glaucoma and is the only manufacturer of the SLT/YAG combination Laser.*

*For more information about the company log on to our web site at [www.ellex.com.au](http://www.ellex.com.au)*

#### **FOR FURTHER INFORMATION, please contact:**

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