Appendix 3Y
Change of Director’s Interest Notice

Rule 3.19A.2

Name of entity: Ellex Medical Lasers Limited
ABN: 15 007 702 927

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<table>
<thead>
<tr>
<th>Name of Director</th>
<th>Alex Sundich</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of last notice</td>
<td>22 September 2005</td>
</tr>
</tbody>
</table>

Part 1 - Change of director’s relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of “notifiable interest of a director” should be disclosed in this part.

<table>
<thead>
<tr>
<th>Direct or indirect interest</th>
<th>Indirect</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nature of indirect interest (including registered holder)</td>
<td>Pine Street Pty Ltd ATF Pine Street Trust</td>
</tr>
<tr>
<td>Date of change</td>
<td>11 - 12 October 2005</td>
</tr>
<tr>
<td>No. of securities held prior to change</td>
<td>Direct - 1,000,000 Ordinary Shares</td>
</tr>
<tr>
<td>Indirect – 1,850,000</td>
<td></td>
</tr>
<tr>
<td>Class</td>
<td>As above</td>
</tr>
<tr>
<td>Number acquired</td>
<td>200,000</td>
</tr>
<tr>
<td>Number disposed</td>
<td>Nil</td>
</tr>
<tr>
<td>Value/Consideration</td>
<td>$60,700</td>
</tr>
<tr>
<td>No. of securities held after change</td>
<td>Direct – 1,000,000 Ordinary Shares</td>
</tr>
<tr>
<td>Indirect – 2,050,000 Ordinary Shares</td>
<td></td>
</tr>
</tbody>
</table>

+ See chapter 19 for defined terms.

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<table>
<thead>
<tr>
<th>Nature of change</th>
<th>On market trade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</td>
<td></td>
</tr>
</tbody>
</table>

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<table>
<thead>
<tr>
<th>Detail of contract</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Nature of interest</td>
<td></td>
</tr>
<tr>
<td>Name of registered holder (if issued securities)</td>
<td></td>
</tr>
<tr>
<td>Date of change</td>
<td></td>
</tr>
<tr>
<td>No. and class of securities to which interest related prior to change</td>
<td></td>
</tr>
<tr>
<td>Note: Details are only required for a contract in relation to which the interest has changed</td>
<td></td>
</tr>
<tr>
<td>Interest acquired</td>
<td></td>
</tr>
<tr>
<td>Interest disposed</td>
<td></td>
</tr>
<tr>
<td>Value/Consideration</td>
<td></td>
</tr>
<tr>
<td>Note: If consideration is non-cash, provide details and an estimated valuation</td>
<td></td>
</tr>
<tr>
<td>Interest after change</td>
<td></td>
</tr>
</tbody>
</table>

+ See chapter 19 for defined terms.

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