

# Ellex Medical Lasers Ltd (ELX)

FOR IMMEDIATE RELEASE

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## Ellex to Seek Expressions of Interest for Adelaide Property

Ellex Medical Lasers Limited (“Ellex”) wishes to advise that it has engaged Knight Frank (Adelaide) to seek expressions of interest for the sale of its head quarters located at 82 Gilbert Street, Adelaide.

The sale is subject to an offer acceptable to the Board of Ellex. Ellex will enter into a long term lease as it believes the facility remains appropriate for its medium and long term operations.

“Ellex acquired the property in 2001 to secure a good facility in a central location and it has turned out to be a good investment. While we have no plans to relocate our operations, we believe a sale and lease of the property is more in line with our business needs” said Mr. Falzon, CEO of Ellex.

Mr. Falzon indicated that if a sale was secured, proceeds would be used to repay debt and establish some cash reserves for future growth opportunities. “We are entering into an exciting growth phase in our core business and this will help to position us to take advantage of this.”

### **ABOUT ELLEX**

*Ellex Medical Lasers Limited designs, manufactures and markets a complete line of lasers used by ophthalmologists to preserve vision and fight blindness. With more than 10,000 systems installed worldwide, Ellex has evolved from its starting point as an OEM supplier of ophthalmic lasers 15 years ago, to direct marketing of its own branded products through subsidiaries in the United States and Japan and through a network of distributors in more than 50 other countries. Ellex maintains a strong emphasis on intellectual property and research into new and better treatments to manage and cure the leading causes of blindness.*

For more information about the company, log on to our web site at [www.laserexmedical.com](http://www.laserexmedical.com)

### **FOR FURTHER INFORMATION, please contact:**

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