



PRESS RELEASE

Ellex Medical Lasers Ltd (ASX:ELX)
Adelaide, Australia

Date: 31 March 2006

Release: Immediate

Topic: Ellex to present at Citigroup Conference

Ellex Medical Lasers Ltd. (ASX:ELX), a world leading designer and manufacturer of laser systems for the ophthalmic industry, announced today that Peter Falzon, CEO and Kevin McGuinness, CFO, will present at the Citigroup Fourth Annual Micro-cap Conference, to be held on April 4-5 in Sydney, Australia.

The presentation will be lodged with the ASX prior to being presented at 11:50 am on 4 April and will also be accessible online in the Investor Relations section of the Company's website, www.ellex.com.

ABOUT ELLEX

Ellex Medical Lasers Ltd. (ASX:ELX) designs, manufactures and markets a complete line of lasers used by ophthalmologists to preserve vision and treat eye diseases. With more than 10,000 systems delivered to the market, Ellex has evolved since 1985 from a manufacturing company of primarily OEM products, to direct marketing of its own branded products through subsidiaries in the United States and Japan and a network of distribution partners in more than 50 countries. Ellex maintains a strong emphasis on intellectual property and research into new and better treatments to manage and treat the leading causes of blindness.

For additional information about Ellex and its products, please visit www.ellex.com

For further information, please contact:

Peter Falzon, CEO
Ellex Medical Lasers Limited
82 Gilbert Street, Adelaide, SA, 5000
W (08) 8104 5200 | M +1 415 377-2390
pfalzon@ellex.com

Kevin McGuinness, CFO
Ellex Medical Lasers Limited
82 Gilbert Street, Adelaide, SA, 5000
W (08) 8104 5200 | M 0409 673 610
kmcguinness@ellex.com