



82 Gilbert Street
Adelaide SA, 5000 Australia
ellex.com
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☎ +61 8 8221 5651

9 March 2007

ASX Announcements

By Electronic Lodgement

Dear Sir/Madam

Please find attached notice of AGM held on 2 November 2006 and associated proxy form which appears not have been lodged with ASX.

Yours sincerely
Ellex Medical Lasers Ltd

A handwritten signature in black ink, appearing to read "Kevin McGuinness", is written over the printed name.

Kevin McGuinness
Company Secretary

Direct Dial: +61 8 8104 5218
email: kmcguinness@ellex.com



ANNUAL GENERAL MEETING 2006

Thursday 2 November 2006 at 2:00 pm

Rendezvous Allegra Hotel
Mezzanine Level
55 Waymouth Street
Adelaide SA 5000

Notice of Annual General Meeting

ELLEX MEDICAL LASERS LIMITED
ABN 15 007 702 927
Level 1, 82 Gilbert Street
Adelaide, South Australia 5000

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the shareholders of Ellex Medical Lasers Limited will be held at Rendezvous Allegra Hotel, Mezzanine Level, 55 Waymouth Street, Adelaide, South Australia, at 2:00 pm on Thursday 2 November 2006 for the purpose of transacting the following business.

Ordinary Business

1. Accounts & Reports

To receive and consider the financial statements of the Company and its controlled entities for the year ended 30 June 2006 and the related Directors' Reports, Directors' Declarations and Auditors' Report.

2. Directors

To consider and if thought fit, pass the following Ordinary Resolution:

To elect Mr A Sundich as a Director. Mr Sundich retires by rotation in accordance with the Company's Constitution and, being eligible, offers himself for re-election.

3. Remuneration Report

To adopt the remuneration report as set out in the Directors' Report which forms part of the Annual Report for the year ended 30 June 2006.

Other Business

To deal with any other business that may be properly brought forward.

Shareholder Information

1. A shareholder entitled to attend and vote at this meeting is entitled to appoint not more than two proxies (who need not be shareholders of the Company) to attend and vote on a poll in the shareholder's place.
2. The appointment of two proxies should specify the percentage of voting rights or number of securities to be applied to each proxy and if not specified then each proxy may exercise half your votes with fractions disregarded. A single proxy exercises all voting rights.
3. The proxy form must be signed by the shareholder or the shareholder's attorney duly authorised in writing, or if the shareholder is a corporation under its corporate seal or by its duly authorised attorney or representative.

If an attorney is to attend the meeting please submit the relevant power of attorney for noting and return.

If a representative of the corporation is to attend the meeting the appropriate letter of representation should be produced before admission.
4. In the case of joint holders the proxy form may be signed by any one holder.
5. The Company has determined in accordance with Corporations Regulation 7.11.37, that for the purpose of voting at the meeting, shares will be taken to be held by those who hold them at 10:00 pm on Tuesday 31 October 2006.
6. Proxies will only be valid and accepted by the Company if they were signed and forwarded to either the Company addressed to The Company Secretary, at 82 Gilbert Street, Adelaide SA 5000 or faxed to 08 8104 5210 or alternatively the share registry, in the business reply paid envelope provided, so as to be received not later than 48 hours before the meeting.

7. The Company's principal registry is maintained at the following address:

Computershare Investor Services Pty Limited
GPO Box 1903
ADELAIDE SA 5001
Telephone: 1300 556 161
61 3 9415 4000 (Outside Australia)
Facsimile: 08 8236 2305

By order of the Board
Kevin McGuinness
Company Secretary
Adelaide

The Corporations Act 2001 requires that a resolution be put to shareholders each year to adopt the remuneration report. The vote on this resolution is advisory only and does not bind the directors or the Company.

The Chairman of the meeting will allow reasonable opportunity for shareholders to ask questions about or comment on the Remuneration Report at the AGM. The Directors recommend that shareholders vote in favour of adopting the Remuneration Report, and the Chairman intends to vote all open proxies in favour of the resolution.

Explanatory Notes

Resolution 2 – Appointment of Directors

Alex Sundich, Director

Alex Sundich was appointed a Non-Executive Director on 22 July 2005 and his appointment was ratified at the 2005 AGM. Alex is currently Chief Operating Officer of Mariner Financial Limited, an ASX listed company, and prior to this was Chief Financial Officer and Interim Chief Executive Officer of Record Investments Limited. Alex was previously an investment banker for 15 years, involved in mergers and acquisitions and capital raisings. During his investment banking career, Alex gained experience in advising industrial and resources companies on financial and strategic matters.

Alex holds a Bachelor of Economics from the University of Sydney and a Master of Commerce in Finance from the University of New South Wales. He is a member of the Institute of Chartered Accountants in Australia and the Securities Institute of Australia.

Resolution 3 – Remuneration Report

The Directors' Report, which forms part of the Annual Report for the year ended 30 June 2006, outlines the remuneration arrangements in place for directors and executives of Ellex Medical Lasers Limited (the Company).



Ellex Medical Lasers Limited

ABN 15 007 702 927

Mark this box with an 'X' if you have made any changes to your address details (see reverse)

Proxy Form

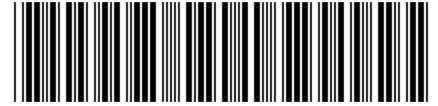
All correspondence to:

Computershare Investor Services Pty Limited
GPO Box 1903 Adelaide
SA 5001 Australia
Enquiries (within Australia) 1300 556 161
(outside Australia) 61 3 9415 4000
Facsimile 61 8 8236 2305
www.computershare.com



000001
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ELX
MR JOHN SMITH 1
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Securityholder Reference Number (SRN)



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Appointment of Proxy

I/We being a member/s of Ellex Medical Lasers Limited and entitled to attend and vote hereby appoint



the Chairman
of the Meeting
(mark with an 'X')

OR

If you are not appointing the Chairman of the Meeting as your proxy please write here the full name of the individual or body corporate (excluding the registered Securityholder) you are appointing as your proxy.

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Ellex Medical Lasers Limited to be held at Rendezvous Allegra Hotel, Mezzanine Level, 55 Waymouth Street, Adelaide, South Australia on Thursday, 2 November 2006 at 2.00pm and at any adjournment of that meeting.

Voting directions to your proxy - please mark to indicate your directions

- 2. To re-elect Mr A Sundich as a Director
- 3. To approve change of company name
- 4. To adopt the Remuneration Report

	For	Against	Abstain*
2.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

Appointing a second Proxy

I/We wish to appoint a second proxy



Mark with an 'X' if you wish to appoint a second proxy.

AND

 %

OR

State the percentage of your voting rights or the number of securities for this Proxy Form.

PLEASE SIGN HERE This section *must* be signed in accordance with the instructions overleaf to enable your directions to be implemented.

Individual or Securityholder 1

Individual/Sole Director and
Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

In addition to signing the Proxy form in the above box(es) please provide the information below in case we need to contact you.

Contact Name

Contact Daytime Telephone

Date

/ /

ELX

1 PR



How to complete the Proxy Form

1 Your Address

This is your address as it appears on the company's share register. If this information is incorrect, please mark the box and make the correction on the form. Securityholders sponsored by a broker (in which case your reference number overleaf will commence with an 'x') should advise your broker of any changes. **Please note, you cannot change ownership of your securities using this form.**

2 Appointment of a Proxy

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box. If the individual or body corporate you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the full name of that individual or body corporate in the space provided. If you leave this section blank, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

3 Votes on Items of Business

You may direct your proxy how to vote by placing a mark in one of the three boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

4 Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the company's share registry or you may copy this form.

To appoint a second proxy you must:

- (a) indicate that you wish to appoint a second proxy by marking the box.
- (b) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
- (c) return both forms together in the same envelope.

5 Signing Instructions

You must sign this form as follows in the spaces provided:

- Individual: where the holding is in one name, the holder must sign.
- Joint Holding: where the holding is in more than one name, all of the securityholders should sign.
- Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of a corporate Securityholder or proxy is to attend the meeting the appropriate "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate may be obtained from the company's share registry or at www.computershare.com.

Lodgement of a Proxy

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below no later than 48 hours before the commencement of the meeting at 2.00pm on Thursday, 2 November 2006. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Documents may be lodged:

- IN PERSON Registered Office - 82 Gilbert Street, ADELAIDE, SOUTH AUSTRALIA 5000 AUSTRALIA
Share Registry - Computershare Investor Services Pty Limited, Level 5, 115 Grenfell Street, Adelaide SA 5000 Australia
- BY MAIL Registered Office - PO Box 6239 Halifax Street, ADELAIDE, SOUTH AUSTRALIA 5000 AUSTRALIA
Share Registry - Computershare Investor Services Pty Limited, GPO Box 1903, Adelaide SA 5001 Australia
- BY FAX Computershare - 61 8 8236 2305
Company - 61 8 8104 5210