

ASX RELEASE

Ellex Medical Lasers Limited (ASX:ELX)

Adelaide, Australia

Date: 30 January 2014

Release: Immediate

Topic: **Trading Update for the half-year ended 31 December 2013**



- Global sales increased 17% on the prior comparative period
- Led by 100% increase in USA sales following the introduction of SLT Laser Range in July
- Profit before tax up from \$59,000 to approximately \$650,000

Adelaide, Australia, 30 January 2014 – Ellex Medical Lasers Limited (ASX:ELX), a pioneer in medical technologies for the diagnosis and treatment of eye disease, today announced that it expects to report a profit before tax of approximately \$650,000 for the six months ended 31 December 2013. This result will be a material increase in the profit before tax of \$59,000 reported for the six months ended 31st December 2012.

Revenue for the six months ended 31 December 2013 is expected to be \$25.9 million which will be \$3.8 million (17%) higher than the revenue reported in the prior corresponding period. The increase in revenues is primarily attributable to the significant sales increase in the USA following the introduction of Ellex's SLT Laser range into the US market in July 2013. The impact of the sales increases was tempered at the group level, for both revenue and profit before tax, by difficult trading conditions in Europe and Japan which caused a fall in sales in those regions.

Ellex expects to report half-year results in the last week of February 2014.

ABOUT ELLEX

Ellex Medical Lasers Limited (ASX:ELX) is a pioneer in the development of medical technologies for the diagnosis and treatment of eye disease. With more than 20,000 systems delivered to the market, Ellex has evolved since 1985 from a manufacturing company of primarily OEM products, to direct marketing of its own branded products through subsidiaries in the United States, Japan, France, Germany and Australia, and a network of distribution partners in more than 100 countries. In recent years, Ellex has diversified its product range beyond lasers, ultrasound equipment and ophthalmic consumables to include distribution of a number of complementary third-party ophthalmic products.

For additional information about Ellex and its products, please visit www.ellex.com.

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