

ASX RELEASE

Ellex Medical Lasers Limited (ASX:ELX)

Adelaide, Australia

Date: 7 April 2016

Release: Immediate

Topic: Ellex raises \$5 million via placement to pursue growth opportunities



Adelaide, Australia, 7 April 2016 – Ellex Medical Lasers Limited (ASX:ELX), a global leader in medical devices for the diagnosis and treatment of eye disease, today announced that it has raised \$5m in a placement of shares with Australian and New Zealand institutional investors.

These funds will be applied to support business growth specifically:

- Working capital to support expected sales growth in lasers, ultrasound and iTrack
- Manufacturing facility establishment at Mawson Lakes, South Australia to provide expanded production capability
- Investment in sales, marketing, regulatory and legal for iTrack sales growth and sales expansion in Asia
- Product development

Commenting on the funding CEO Tom Spurling stated “Our company is a significant participant in the global ophthalmic industry and Ellex is reviewing product and regional opportunities for growth. We are pleased that new investors will help us capitalise on these opportunities.”

The placement of 6,500,000 ordinary shares at a price of 77 cents per share (the closing price on 5 April 2016) was jointly managed by Taylor Collison and Petra Capital.

ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative product that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets.

For additional information about Ellex and its products, please visit www.ellex.com

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