

ASX RELEASE

Ellex Medical Lasers Limited (ASX:ELX)

Adelaide, Australia

Date: 25 July, 2017

Release: Immediate

Topic: Corporate Update

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## Highlights:

- **Management initiatives to significantly accelerate growth in business segments**

**Adelaide, Australia**, Ellex Medical Lasers Limited (ASX:ELX), a global leader in medical devices for the diagnosis and treatment of eye disease, today announced an initiative to partition and augment executive management to focus on two distinct business segments.

The core Ellex laser and ultrasound capital equipment business based in Adelaide, South Australia has spawned the newer Ellex iTrack™ consumable business based in Fremont, California, USA. The two divisions have distinct manufacturing capabilities and business models operating with separate and targeted sales teams.

In order to accelerate penetration of the burgeoning market for MIGS device glaucoma therapies and focus management on the current material growth in sales that Ellex iTrack™ is experiencing, the Company's Chief Executive Officer, Mr Tom Spurling will relocate to Fremont to assume direct management of this business and focus on the rapid development of that business.

The Board is also pleased to announce that Dr Meera Verma will assume direct responsibility for managing the laser and ultrasound business based in Adelaide. Dr Verma has served four years as an independent Director of Ellex. Meera Verma, PhD, FTSE, FAICD, is a professional executive with considerable expertise in global healthcare, medical devices and biotechnology. With a Doctoral Degree in Biochemistry from the University of Adelaide, Meera has an impressive career steeped in management, manufacturing and R&D in both small and large companies having served as local site Director of Fortune 500 company Hospira Inc., recently acquired by Pfizer. Dr. Verma is a Fellow of both the Australian Academy of Technological Sciences and Engineering (ATSE) and the Australian Institute of Company Directors. She was previously a Non-Executive Director of Ausbiotech Ltd. and Biosensis Pty Ltd.

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## ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative products that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in

Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Fremont, Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets.

**For additional information about Ellex and its products, please visit [www.ellex.com](http://www.ellex.com)**

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