

ASX RELEASE

Ellex Medical Lasers Limited (ASX:ELX)

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Topic: Milestone achieved for Ellex iTrack™ in China



Adelaide, Australia, 31 July 2017 – Ellex Medical Lasers Limited (ASX:ELX), a global leader in medical devices for the diagnosis and treatment of eye disease, today announced a significant milestone in its efforts to drive greater market penetration of the Company’s patented iTrack™ MIGS (minimally invasive glaucoma surgery) device in China.

Ellex iTrack™ is currently the only MIGS device for the treatment of Glaucoma approved by the Chinese regulatory authority. The global market for Glaucoma treatment is experiencing a quantum shift away from pharmaceutical products (eye drops) that have traditionally been the only available treatment. The trend is expected to emerge in China.

Ellex is experiencing significant growth in the sales of iTrack™ elsewhere in the world and the Company believes its exclusive approval in China provides significant first mover advantage in this market.

Ellex has placed iTrack™ with 50 top tier government hospitals in China for clinical evaluation, including Beijing Tongren Hospital, the leading ophthalmic hospital in Beijing. The clinical evaluation program will allow doctors to trial iTrack™ on glaucoma patients, and provides for the provision of product and training of doctors on ABiC™. It follows an extensive clinical training program at a number of leading teaching hospitals throughout the region in December 2016, undertaken by Ellex in collaboration with the Company’s local distribution partner, SHIBO.

According to Ellex CEO, Tom Spurling, the evaluation process marks a key step towards the adoption of iTrack™ as a routine treatment for glaucoma in China.

“Ellex iTrack™ is the only MIGS device approved for sale in China. The market for ophthalmic products in China is growing well and this trend is expected to apply to MIGS devices. With the clinical evaluation program now underway, we have a unique opportunity to take advantage of our first mover position in the Chinese market, and to cement the role of iTrack™ as the go-to-MIGS procedure in China,” said Mr. Spurling.

This milestone follows Ellex recently announcing its approval in China had been extended to June 2022. This provides Ellex with a platform to support investment in the market for long term growth.

ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative products that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Fremont, Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets.

For additional information about Ellex and its products, please visit www.ellex.com

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