

ASX RELEASE

Ellex Medical Lasers Limited (ASX:ELX)

Adelaide, Australia

Date: 9 November, 2017

Release: Immediate

Topic: Completion of Tranche 1 Placement



Adelaide, Australia, 8 November 2017 – Ellex Medical Lasers Limited (ASX:ELX), a global leader in medical devices for the diagnosis and treatment of eye disease, as announced on 3 November 2017, Ellex Medical Lasers Limited (ASX: ELX) ('Ellex' or 'Company') has received commitments from US and Australian institutional investors to subscribe for approximately 22.1 fully paid ordinary shares in Ellex ('Shares') at A\$1.05 per Share to raise approximately A\$23.2 million ('Placement'), with the Placement to be completed in two tranches.

Ellex is pleased to confirm that it has completed the first tranche of the Placement, with the allotment of 10,122,034 Shares at A\$1.05 per Share to raise approximately A\$10.6 million.

Tranche 2 of the Placement is expected to complete on or about 13 December 2017, subject to shareholder approval being obtained for Shares to be issued under Tranche 2 at the Extraordinary General Meeting to be held on Friday, 8 December 2017 or Ellex otherwise having sufficient placement capacity for the Tranche 2 shares to be issued following its Annual General Meeting on 28 November 2017.

ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative products that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Fremont, Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets.

For additional information about Ellex and its products, please visit www.ellex.com

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