

ASX RELEASE

Ellex Medical Lasers Limited (ASX:ELX)

Adelaide, Australia

Date: 15 May 2018

Release: Immediate

Topic: Resignation of Director



Adelaide, Australia, 15 May 2018 – Ellex Medical Lasers Limited (ASX:ELX), a global leader in medical devices for the diagnosis and treatment of eye disease, today announced that Dr Meera Verma has stepped down from her positions as Director of the Board and Executive Director of the Core Laser and Ultrasound business for personal reasons, effective immediately.

Dr Verma has been a non - executive director since 2013 and in 2017 agreed to assist the business in an executive capacity to assist in the initial transition of the Company's Chief Executive Officer to the United States.

Dr Verma has agreed to act as an advisor to the Board on an ongoing basis.

"The company thanks Meera for her service which she delivered with great energy and enthusiasm and wishes her all the best for the future." stated Mr Victor Previn, Chairman.

Ellex is actively recruiting a new Board Member with global commercial experience and expects to make an appointment in the near future.

ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative products that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Fremont, Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets.

For additional information about Ellex and its products, please visit www.ellex.com

For further information on Ellex please contact:

Tom Spurling, CEO
Ellex Medical Lasers Limited
3 Second Avenue, Mawson Lakes, SA, 5095
W +61 8 7074 8293 | M +61 417 818 658
tspurling@ellex.com

Mark Lindh
W +61 8 8232 8800 | M +61 414 551 361
mlindh@adelaideequity.com.au

Maria Maieli, CFO & Company Secretary
Ellex Medical Lasers Limited
3 Second Avenue, Mawson Lakes, SA, 5095
W +61 8 7074 8200
mmaieli@ellex.com