

ASX RELEASE
Ellex Medical Lasers Limited (ASX:ELX)
Adelaide, Australia



Date: Friday 21 December 2018
Release: Immediate
Topic: Ellex Shares to commence trading on USA OTCQX®

Adelaide, Australia, 21 December 2018 – Ellex Medical Lasers Limited (ASX:ELX), a global leader in medical devices for the diagnosis and treatment of eye disease, announced that it has qualified to trade on the US OTCQX® Best Market.

Effective today, Ellex has commenced trading on OTCQX®. Ellex will be dual-listed on the Australian Securities Exchange (ASX) and the US Stock Exchange.

The Company's decision to list on the US OTCQX® supports its strategies to grow market share in the USA, the world's largest market for ophthalmic devices and technologies.

Commenting on Ellex's OTCQX® Best Market listing, Ellex CEO Tom Spurling said: "Our listing on OTC is expected to increase the visibility of our business to US investors and drive greater investor awareness."

Mr. Spurling added that the maturity of the US Stock Exchange with respect to medical devices and technologies will prove beneficial, allowing the Company to tap into a deep pool of sophisticated investors and equity research analysts who are well attuned to the Company's product and technology offerings.

"US investors understand the medical device industry. We are confident that they over time will recognise the significant value in Ellex's proprietary devices and technologies," said Mr. Spurling.

Ellex will trade under the symbol "ELXMY" and "ELXMF."

ABOUT OTC MARKETS GROUP INC.

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for 10,000 U.S. and global securities. Through OTC Link® ATS and OTC Link ECN, it connects a diverse network of broker-dealers that provide liquidity and execution services. It enables investors to easily trade through the broker of their choice.

US investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcmarkets.com

For additional information about OTC Markets Group Inc, please visit www.otcmarkets.com.

ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative product that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets

For additional information about Ellex and its products, please visit www.ellex.com

For further information on Ellex please contact:

Tom Spurling
CEO
Ellex Medical Lasers Limited
3 Second Avenue, Mawson Lakes SA 5095
W +61 8 7074 8293 | M +61 417 818 658
tspurling@ellex.com

Dr. Tom Duthy
Investor Relations & Corporate Development
Ellex Medical Lasers Limited
3 Second Avenue, Mawson Lakes SA 5095
M +61 402 493 727
tduthy@ellex.com

Maria Maieli
CFO & Company Secretary
Ellex Medical Lasers Limited
3 Second Avenue, Mawson Lakes SA 5095
W +61 8 7074 8200
mmaieli@ellex.com