



Market Announcement

28 November 2019

Ellex Medical Lasers Limited (ASX: ELX) – Suspension from Official Quotation

Description

The securities of Ellex Medical Lasers Limited ('ELX') will be suspended from quotation immediately under Listing Rule 17.2, at the request of ELX, pending the release of an announcement regarding a proposed sale of a key business segment.

Issued by

Corey Lian

Adviser, Listings Compliance (Sydney)



27 November 2019

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Dear Corey

Re: Request for Suspension from Official Quotation

In accordance with Listing Rule 17.2, Ellex Medical Lasers Limited (**Ellex**) requests the voluntary suspension of its securities (ASX Code: ELX) from official quotation with immediate effect.

Set out below is the information required by Listing Rule 17.2:

- (a) The suspension is requested to allow Ellex to negotiate and finalise a binding agreement in relation to the proposed sale of Ellex's Lasers and Ultrasound business segment (**Proposed Transaction**) following receipt of an unsolicited non-binding conditional offer, and is necessary to ensure that trading in Ellex's securities can take place on an informed basis.
- (b) The suspension is requested until the commencement of trading on Thursday 12 December 2019 or such earlier time as Ellex makes an announcement to the market in respect of the Proposed Transaction.
- (c) Ellex expects the suspension to end following the completion of the necessary documentation in respect of the Proposed Transaction and an announcement to the market to that effect, or an announcement that the negotiations have ceased.
- (d) Ellex is not aware of any reason why the suspension should not be granted.
- (e) Ellex is not aware of any other information necessary to inform the market about the suspension.

Thank you for your assistance.

Yours Faithfully

A handwritten signature in blue ink that reads "Kimberley Menzies".

Kimberley Menzies
Global Finance Manager & Company Secretary
Ellex Medical Lasers Limited