



14 April 2020

Important Update to EGM Location and Structure

- **Due to COVID-19 restrictions on meeting venues, shareholders will no longer be able to attend the EGM in person**
- **Shareholders who have not already done so are strongly encouraged to complete and return their proxies no later than 10.00am ACST on 22 April 2020**
- **Ellex has updated its EGM procedures to a fully virtual platform to permit shareholders to participate in the EGM online (instructions attached)**

Adelaide, Australia, 14 April 2020 – Ellex Medical Lasers Limited (ASX:ELX; OTCQX: ELXMY, ELXMF), a world leader in medical technologies for the diagnosis and treatment of eye disease, today announces important structural changes for the upcoming Ellex Extraordinary General Meeting (EGM) to approve the proposed \$100 million sale of Ellex Lasers & Ultrasound to Lumibird Group SA (Lumibird).

The EGM will be held at 10.00am (Adelaide time; 10.30am AEST) on Friday, 24 April 2020. However, the Company will no longer hold a physical meeting at the Company's headquarters at Mawson Lakes, Adelaide but instead has elected to run the meeting utilising a virtual platform meeting with its registry provider. The virtual meeting guide for investors is attached to this release.

The health and safety of its shareholders is paramount to Ellex. Accordingly, the decision to move the EGM to a virtual platform reflects new directives issued by both State and Federal Governments relating to the declared COVID-19 pandemic and restrictions for non-essential indoor gatherings plus social distancing measures. Ellex will ensure the meeting complies with the requirements for a validly held meeting under its constitution and the Corporations Act.

Given the significant travel restrictions both domestically and internationally, all Ellex Directors who reside interstate or overseas (of which there are three) will not be physically present and will attend the EGM via the virtual platform.

As a reminder, all Ellex shareholders **are strongly encouraged to vote** by lodging a proxy form with the Ellex share registry by 10.00am (Adelaide time; 10.30am AEST) on Wednesday, 22 April 2020, being not later than 48 hours before the commencement of the EGM.

Any proxy form received after that time will not be valid for the scheduled EGM. Details of how to lodge a proxy form are included in the Notice of Meeting dispatched on 24 March 2020.

If the Company is required to make further alternate arrangements for the EGM, investors will be notified via the ASX market announcements platform and thereafter on Ellex's website at <https://www.ellex.com/investors/asx-announcements/>.

Indicative Timetable

Despatch of Notice of Meeting	24 March 2020
Record date for voting at Extraordinary General Meeting of Shareholders	7:00pm (SA time) on 22 April 2020
Deadline for lodgement of Proxy Forms for the Extraordinary General Meeting of Shareholders	10:00am (SA time) on 22 April 2020
Extraordinary General Meeting of Shareholders	10:00am (SA time) on 24 April 2020
Company announces the results of the Extraordinary General Meeting	24 April 2020 ³
Proposed date of Completion	30 April 2020
Announcement of effective date for the Capital Return on receipt of final Class Ruling	Estimated 12 May 2020 ²
Effective date for the Capital Return	Estimated 13 May 2020 ²
Last day for trading of Shares to be entitled to participate in Equal Capital Reduction	Estimated 14 May 2020 ²
Shares commence trading on an 'ex return of capital' basis (2 business days after receipt of final Class Ruling)	Estimated 15 May 2020 ²
Record Date for determining entitlement to participate in the Equal Capital Reduction (3 business days after receipt of final Class Ruling)	Estimated 18 May 2020 ²
Distribution Date (if Resolution 3 passed) for payment of capital returns and franked dividends to Shareholders (5 business days after Record Date)	Estimated 25 May 2020 ²

Notes:

1 Dates are indicative only and subject to change.

2 Estimates only assuming receipt of the Class Ruling by 12 May 2020.

3 All items set out below are subject to the Resolutions being passed at the Extraordinary General Meeting of Shareholders.

- ENDS -

This release dated 14 April 2020 has been authorised for lodgement to ASX by the Board of Directors of Ellex Medical Lasers Limited and lodged by Kimberley Menzies, Company Secretary.

ABOUT ELLEX

Ellex designs, develops, manufactures and sells innovative product that help eye surgeons around the world to effectively and efficiently treat eye disease. Ellex is a world leader in this field. Headquartered in Adelaide, Australia, Ellex has ophthalmic lasers and devices that treat glaucoma, retinal disease primarily caused by diabetes, secondary cataract and vitreous opacities, as well as age-related macular degeneration. Manufacturing is carried out in Adelaide, Australia and Fremont, California. Sales and service directly to eye surgeons is conducted via subsidiary offices in Minneapolis, Lyon, Berlin and Tokyo. A network of more than 50 distribution partners around the world services other markets.

For additional information about Ellex and its products, please visit www.ellex.com

For further information on Ellex please contact:

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Hybrid and Virtual Meeting Guide

Getting Started

If you choose to participate online you will be able to view a live webcast of the meeting, ask the Directors questions online and submit your votes in real time and you will need to either:

a) Visit <https://web.lumiagm.com> on your smartphone, tablet or computer. You will need the latest versions of Chrome, Safari, Internet Explorer 11, Edge and Firefox. Please ensure your browser is compatible; or

b) Download the Lumi AGM app from the Apple App or Google Play Stores by searching for Lumi AGM.

Meeting ID: 345-382-121

To log in, you must have the following information:

Australian Residents

Username (SRN or HIN) and Password (postcode of your registered address)

Overseas Residents

Username (SRN or HIN) and Password (three-character country code) e.g. New Zealand - NZL; United Kingdom - GBR; United States of America - USA; Canada - CAN. A full list is provided at the end of this guide.

Appointed Proxy

To receive your username and password, please contact Computershare Investor Services on +61 3 9415 4024 during the online registration period which will open 1 hour before the start of the meeting.

Online registration will open 1 hour before the start of the meeting

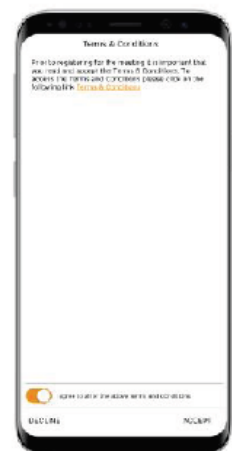
1 To participate in the meeting, you will be required to enter the unique 9 digit Meeting ID provided above.



2 To proceed into the meeting, you will need to read and accept the Terms and Conditions.



OR



3 To register as a securityholder, select 'I have a login' and enter your username (SRN or HIN) and password (postcode or country code).



3a If you are a visitor, select 'I am a guest' and enter your name and email details. Please note, visitors will not be able to ask questions or vote at the meeting.



4 Once logged in, you will see the home page, which displays the meeting documents and information on the meeting. Icons will be displayed in different areas, depending on the device you are using.



5 View the webcast

To view proceedings you must tap the broadcast arrow on your screen. Video and/or slides of the meeting will appear after approx. 30 seconds*. Toggle between the up or down arrow to view another screen.

(*Dependant on the speed of your internet)



The broadcast bar allows you to view and listen to the proceedings



Home page icon, displays meeting information




Questions icon, used to ask questions



Voting icon, used to vote. Only visible when the chairman opens poll

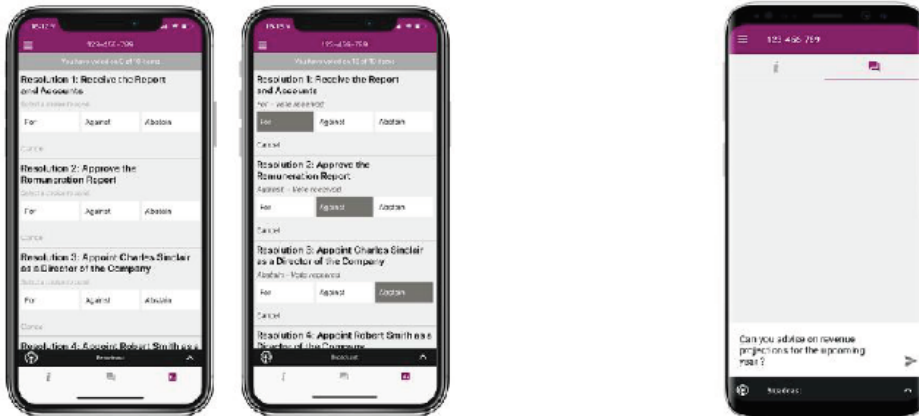
6 To Vote

When the Chairman declares the poll open:



- A voting icon  will appear on your device and the Meeting Resolutions will be displayed.
- To vote tap one of the voting options. Your response will be highlighted.
- To change your vote, simply press a different option to override.

The number of items you have voted or yet to vote on, is displayed at the top of the screen.

Votes may be changed up to the time the chairman closes the poll.



7 To Ask Questions

Tap on the Questions icon  to submit a question, type your question in the chat box at the bottom of the screen and then select the send icon .

Confirmation that your message has been received will appear.

On some devices, to vote, you may need to minimise the webcast by selecting the arrow in the broadcast bar, audio will still be available. To return to the webcast after voting, select the arrow again.

For Assistance

If you require assistance prior to or during the Meeting, please call +61 3 9415 4024



COUNTRY CODES Select your country code from the list below and enter it into the **password** field.

ABW ARUBA	CPV CAPE VERDE	ISM BRITISH ISLES	NPL NEPAL	TKM TURKMENISTAN
AFG AFGHANISTAN	CRI COSTA RICA	ISR ISRAEL	NRU NAURU	TLS EAST TIMOR
AGO ANGOLA	CUB CUBA	ITA ITALY	NZL NEW ZEALAND	DEMOCRATIC REP OF
AIA ANGUILLA	CXR CHRISTMAS ISLAND	JAM JAMAICA	OMN OMAN	TMP EAST TIMOR
ALA ALAND ISLANDS	CYM CAYMAN ISLANDS	JEY JERSEY	PAK PAKISTAN	TON TONGA
ALB ALBANIA	CYP CYPRUS	JOR JORDAN	PAN PANAMA	TTO TRINIDAD & TOBAGO
AND ANDORRA	CZE CZECH REPUBLIC	JPN JAPAN	PCN PITCAIRN ISLANDS	TUN TUNISIA
ANT NETHERLANDS ANTILLES	DEU GERMANY	KAZ KAZAKHSTAN	PER PERU	TUR TURKEY
ARE UNITED ARAB EMIRATES	DJI DJIBOUTI	KEN KENYA	PHL PHILIPPINES	TUV TUVALU
ARG ARGENTINA	DMA DOMINICA	KGZ KYRGYZSTAN	PLW PALAU	TWN TAIWAN
ARM ARMENIA	DNK DENMARK	KHM CAMBODIA	PNG PAPUA NEW GUINEA	TZA TANZANIA UNITED REPUBLIC OF
ASM AMERICAN SAMOA	DOM DOMINICAN REPUBLIC	KIR KIRIBATI	POL POLAND	UGA UGANDA
ATA ANTARCTICA	DZA ALGERIA	KNA ST KITTS AND NEVIS	PRI PUERTO RICO	UKR UKRAINE
ATF FRENCH SOUTHERN TERRITORIES	ECU ECUADOR	KOR KOREA REPUBLIC OF	PRK KOREA DEM PEOPLES REPUBLIC OF	UMI UNITED STATES MINOR OUTLYING
ATG ANTIGUA AND BARBUDA	EGY EGYPT	KWT KUWAIT	PRT PORTUGAL	URY URUGUAY
AUS AUSTRALIA	ERI ERITREA	LAO LAO PDR	PRY PARAGUAY	USA UNITED STATES OF AMERICA
AUT AUSTRIA	ESH WESTERN SAHARA	LBN LEBANON	PSE PALESTINIAN TERRITORY OCCUPIED	UZB UZBEKISTAN
AZE AZERBAIJAN	ESP SPAIN	LBR LIBERIA	PYF FRENCH POLYNESIA	VAT HOLY SEE (VATICAN CITY STATE)
BDI BURUNDI	EST ESTONIA	LBY LIBYAN ARAB JAMAHIRIYA	QAT QATAR	VCT ST VINCENT & THE GRENADINES
BEL BELGIUM	ETH ETHIOPIA	LCA ST LUCIA	REU REUNION	VEN VENEZUELA
BEN BENIN	FIN FINLAND	LIE LIECHTENSTEIN	ROU ROMANIA	VGB BRITISH VIRGIN ISLANDS
BFA BURKINA FASO	FLK FALKLAND ISLANDS (MALVINAS)	LKA SRI LANKA	RUS RUSSIAN FEDERATION	VIR US VIRGIN ISLANDS
BGD BANGLADESH	FRA FRANCE	LSO LESOTHO	RWA RWANDA	VNM VIETNAM
BGR BULGARIA	FRO FAROE ISLANDS	LTU LITHUANIA	SAU SAUDI ARABIA KINGDOM OF	VUT VANUATU
BHR BAHRAIN	FSM MICRONESIA	LUX LUXEMBOURG	SCG SERBIA AND MONTENEGRO	WLF WALLIS AND FUTUNA
BHS BAHAMAS	GAB GABON	LVA LATVIA	SDN SUDAN	WSM SAMOA
BIH BOSNIA & HERZEGOVINA	GBR UNITED KINGDOM	MAC MACAO	SEN SENEGAL	YEM YEMEN
BLM ST BARTHELEMY	GEO GEORGIA	MAF ST MARTIN	SGP SINGAPORE	YMD YEMEN DEMOCRATIC
BLR BELARUS	GGY GUERNSEY	MAR MOROCCO	SGS STH GEORGIA & STH SANDWICH ISL	YUG YUGOSLAVIA SOCIALIST FED REP
BLZ BELIZE	GHA GHANA	MCO MONACO	SHN ST HELENA	ZAF SOUTH AFRICA
BMU BERMUDA	GIB GIBRALTAR	MDA MOLDOVA REPUBLIC OF	SJM SVALBARD & JAN MAYEN	ZAR ZAIRE
BOL BOLIVIA	GIN GUINEA	MDG MADAGASCAR	SLB SOLOMON ISLANDS	ZMB ZAMBIA
BRA BRAZIL	GLP GUADELOUPE	MDV MALDIVES	SLE SIERRA LEONE	ZWE ZIMBABWE
BRB BARBADOS	GMB GAMBIA	MEX MEXICO	SLV EL SALVADOR	
BRN BRUNEI DARUSSALAM	GNB GUINEA-BISSAU	MHL MARSHALL ISLANDS	SMR SAN MARINO	
BTN BHUTAN	GNQ EQUATORIAL GUINEA	MKD MACEDONIA FORMER YUGOSLAV REP	SOM SOMALIA	
BUR BURMA	GRC GREECE	MLI MALI	SPM ST PIERRE AND MIQUELON	
BVT BOUVET ISLAND	GRD GRENADA	MLT MALTA	SRB SERBIA	
BWA BOTSWANA	GRL GREENLAND	MMR MYANMAR	STP SAO TOME AND PRINCIPE	
BLR BELARUS	GTM GUATEMALA	MNE MONTENEGRO	SUR SURINAME	
CAF CENTRAL AFRICAN REPUBLIC	GUF FRENCH GUIANA	MNG MONGOLIA	SVK SLOVAKIA	
CAN CANADA	GUM GUAM	MNP NORTHERN MARIANA ISLANDS	SVN SLOVENIA	
CCK COCOS (KEELING) ISLANDS	GUY GUYANA	MOZ MOZAMBIQUE	SWE SWEDEN	
CHE SWITZERLAND	HKG HONG KONG	MRT MAURITANIA	SWZ SWAZILAND	
CHL CHILE	HMD HEARD AND MCDONALD ISLANDS	MRS MONTSERRAT	SYC SEYCHELLES	
CHN CHINA	HND HONDURAS	MTQ MARTINIQUE	SYR SYRIAN ARAB REPUBLIC	
CIV COTE D'IVOIRE	HRV CROATIA	MUS MAURITIUS	TCA TURKS AND CAICOS ISLANDS	
CMR CAMEROON	HTI HAITI	MWI MALAWI	TCD CHAD	
COD CONGO DEMOCRATIC REPUBLIC OF	HUN HUNGARY	MYS MALAYSIA	TGO TOGO	
COG CONGO PEOPLES REPUBLIC OF	IDN INDONESIA	MYT MAYOTTE	THA THAILAND	
COK COOK ISLANDS	IMN ISLE OF MAN	NAM NAMIBIA	TJK TAJIKISTAN	
COL COLOMBIA	IND INDIA	NCL NEW CALEDONIA	TKL TOKELAU	
COM COMOROS	IOT BRITISH INDIAN OCEAN TERRITORY	NER NIGER		
	IRL IRELAND	NFK NORFOLK ISLAND		
	IRN IRAN ISLAMIC REPUBLIC OF	NGA NIGERIA		
	IRQ IRAQ	NIC NICARAGUA		
	ISL ICELAND	NIU NIUE		
		NLD NETHERLANDS		
		NOR NORWAY		