



# ENTERPRISE METALS LIMITED

ACN 123 567 073

16 June 2009

## **NOTICE OF PRO-RATA NON RENOUNCEABLE ENTITLEMENT ISSUE**

Enterprise Metals Limited ("ENT" or "the Company") is pleased to announce a non-renounceable entitlement issue to raise approximately \$1,900,000 before costs ("Entitlement Issue").

The Entitlement Issue offers, to eligible shareholders, one (1) new fully paid ordinary share in the Company for every six (6) shares held, at an issue price of 15 cents per share. For each new share subscribed, one new option will be granted for no further consideration. The funds raised will be applied to support the continued exploration of the Company's tenements in Western Australia, expenses of the offer and general working capital.

The Entitlement Issue is conditionally underwritten by Argonaut Capital Limited.

A Prospectus for the Entitlement Issue will be dispatched to shareholders including an Entitlement and Acceptance Form which will entitle eligible shareholders to take up their respective entitlements.

The indicative timetable for the Entitlement Issue is as follows:

Date of Prospectus	16 June 2009
Ex Date.	22 June 2009
Record Date.	26 June 2009
Dispatch of Entitlement Issue Prospectus	29 June 2009
Entitlement Issue closes.	13 July 2009
Shares quoted on a deferred settlement basis.	14 July 2009
Allotment of Entitlement Issue Shares and Options & dispatch of holding statements.	21 July 2009

The Company reserves the right to amend this timetable including, subject to the Corporations Act 2001 and the ASX Listing Rules, to extend the closing date.

If you have any questions in relation to the Entitlement Issue, please do not hesitate to contact the Company on (08) 9436 9200.

Jay Stephenson  
**Company Secretary**