

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Enterprise Metals Ltd
ABN	123 567 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dermot Ryan
Date of last notice	15 May 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	D. M. Ryan & V. E. Ryan <RF Super Fund A/C> (trustee and beneficiary of account)
Date of change	24 December 2014
No. of securities held prior to change	<b>Indirect</b> <ul style="list-style-type: none"> <li>• D. M. Ryan &amp; V. E. Ryan &lt;The Enterprise A/C&gt; - 5,000,000 fully paid ordinary shares.</li> <li>• D. M. Ryan &amp; V. E. Ryan &lt;RF Super Fund A/C&gt; 7,900,000 fully paid ordinary shares. 250,000 unlisted options (\$0.08; expiry 30/11/16). 2,500,000 unlisted options (\$0.149; expiry 11/9/15).</li> </ul>
Class	Fully paid ordinary shares.
Number acquired	375,000 fully paid ordinary shares.

+ See chapter 19 for defined terms.

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Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.04 per fully paid ordinary share.
No. of securities held after change	<b>Indirect</b> <ul style="list-style-type: none"> <li>• D. M. Ryan &amp; V. E. Ryan &lt;The Enterprise A/C&gt; - 5,000,000 fully paid ordinary shares.</li> <li>• D. M. Ryan &amp; V. E. Ryan &lt;RF Super Fund A/C&gt; 8,275,000 fully paid ordinary shares. 250,000 unlisted options (\$0.08; expiry 30/11/16). 2,500,000 unlisted options (\$0.149; expiry 11/9/15).</li> </ul>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares pursuant to the Share Purchase Plan as announced to ASX on 25 November 2014.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

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Interest after change	N/A
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Enterprise Metals Ltd
ABN	123 567 073

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Allan Trench
Date of last notice	15 May 2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Dr A. & Mrs S. L. Trench <Trench Super Fund A/C> (trustee and beneficiary of account)
Date of change	24 December 2014
No. of securities held prior to change	<b>Direct</b> Dr A. Trench – 900,000 unlisted options (\$0.177; expiry 11/9/15).  <b>Indirect</b> Dr A. & Mrs S. L. Trench <Trench Super Fund A/C> - 62,500 unlisted options (\$0.08; expiry 30/11/16). 245,000 fully paid ordinary shares.
Class	Fully paid ordinary shares.
Number acquired	37,500 fully paid ordinary shares.

+ See chapter 19 for defined terms.

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Number disposed	Nil.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.04 per fully paid ordinary share.
No. of securities held after change	<p><b>Direct</b> Dr A. Trench – 900,000 unlisted options (\$0.177; expiry 11/9/15).</p> <p><b>Indirect</b> Dr A. &amp; Mrs S. L. Trench &lt;Trench Super Fund A/C&gt; - 62,500 unlisted options (\$0.08; expiry 30/11/16). 282,500 fully paid ordinary shares.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid ordinary shares pursuant to the Share Purchase Plan as announced to ASX on 25 November 2014.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

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Interest after change	N/A
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**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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<sup>+</sup> See chapter 19 for defined terms.