

Enterprise Uranium Limited

Updated Statement of Commitments based on Actual Funds raised under the Prospectus

Use of Funds over 2 years	Actual Funds Raised \$
Pre-Offer cash and receivables	500,000
Total raised in the Offer	<u>5,127,257</u>
Total Funds Available	<u>5,627,257</u>
Exploration Expenditure – Year 1	
Byro	202,000
Yalgoo	308,000
Peranbye	275,000
Ponton	412,000
Harris Lake	203,000
Exploration Expenditure – Year 2	
Byro	202,000
Yalgoo	308,000
Peranbye	275,000
Ponton	412,000
Harris Lake	203,000
Exploration expenditure – sub total	<u>2,800,000</u>
Expenses of the offer	302,831
Administration and Capital Items	1,007,380
Repayment of Loan to Enterprise Metals Limited	500,000
Unallocated working capital	<u>1,017,046</u>
Total Funds Applied	<u>5,627,257</u>