

13 December 2012

Mr Sebastian Bednarczyk
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sebastian

DETAILS OF ESCROW ARRANGEMENTS

We confirm the escrow provisions applying to certain of the Company's securities as follows:

Securities restricted for 24 months from date of quotation

Securities	Restriction period
3,832,167 fully paid ordinary Shares	24 months from date of quotation

If you require any further information please contact me.

Yours sincerely



Dennis Wilkins
Company Secretary