

## DISCOVERY OF SURFACE IONIC ADSORPTION REE MINERALISATION AT EAST SALINAS

### HIGHLIGHTS:

- Initial assay results from diamond drilling at the East Salinas Project confirms rare earth element (REE) ionic adsorption (IAC) style enrichment within thick surface saprolite that are amenable to IAC<sup>1</sup> leaching
- Assay results have been received from the first four diamond holes of a 14-hole program, returning multiple intercepts of TREO<sup>2</sup> and NdPr<sup>3</sup> ratio within saprolite:
  - 12m @ 2,741ppm TREO and 23% NdPr from surface (EAS-DD-0001)
  - 8m @ 1,482ppm TREO and 22.1% NdPr from surface (EAS-DD-0002)
  - 13m @ 1,654ppm TREO and 16.8% NdPr from surface (EAS-DD-0003)
  - 7m @ 3,467ppm TREO and 21.5% NdPr from surface (EAS-DD-0004)
  - Peak grade of 5,058ppm TREO @ 25% NdPr from 1 - 2m (EAS-DD-0004)
- Drill core shows consistent weathering profile in saprolite trending over 4 kilometres which are underlain by the Medina Intrusive Granite Complex, comparable with other true IAC mineralisation which is derived from granite sources such as the operating Serra Verde Rare Earth Mine
- The maiden drill program was overseen by Enova's geologist Fernando Moya who previously was the geology manager at Serra Verde.
- A total of 14 diamond drillholes were completed across four target areas, generating 1,134 samples
- Surface saprolite was intersected in all drill holes, with thicknesses ranging between 8 to 25m. Saprolite samples from remaining holes will be submitted for assay and IAC leach testing over the coming week
- Enova will also begin preparations for a deep diamond program at Charlie Creek, testing to follow up previous >1% TREO grade mineralisation that remained open at depth where air-core drilling was unable to reach fresh bedrock

**Enova Mining Limited (ASX: ENV) (Enova or the Company)** is pleased to announce results from its recent diamond drilling program at East Salinas, Brazil, where drilling **intersected encouraging rare earth elements (REE) mineralisation from surface**, confirming the presence of an intrusive hosted REE mineral system.

<sup>1</sup> Ionic Adsorption Clays

<sup>2</sup> TREO: Total Rare Earth Oxide plus Y<sub>2</sub>O<sub>3</sub> ppm (1%TREO=10000 ppm TREO)

<sup>3</sup> Total Rare Earth Oxide (TREO) and Neodymium-Praseodymium Oxide Ratio

Results received to date demonstrate the pervasive nature of mineralisation across rock units. Further assay results from the remaining core required to better define the grade distribution and identify zones higher grade mineralisation.

The assays confirm **continuity of REE mineralisation at depth and support the Project's** association with **magnetic REE potential identified in previous geochemical surveys**. These results reinforce East Salinas as a priority target for ongoing exploration and further drilling.

**Enova Mining CEO / Executive Director Eric Vesel** commented:

*"The East Salinas drilling program was designed as an initial test of rare earth mineralisation identified in surface sampling, and the results have materially improved our understanding of the system. Drilling has confirmed that the strongest REE enrichment occurs within surface saprolite clays, with mineralisation present across all holes drilled to date.*

*The consistency and thickness of the saprolite intersected across targets spaced over approximately four kilometres suggests the potential for broad scale saprolite coverage. Initial IAC leach test results indicate that the surface clays are amenable to low intensity processing, supporting the potential for a lower cost development pathway.*

*These results allow the Company to progress the targeted auger drilling to define the extent of saprolite mineralisation and further assess metallurgical performance. The identification of ion adsorption style mineralisation at surface provides Enova with a clear and systematic pathway for advancing the East Salinas Project."*

### **Rare earth grades confirm mineralisation**

Assay results have been received from 295 drillhole core samples analysed by SGS Geosol Laboratory. Samples were collected from granite and granodiorite suites at Bald Hill and Naked Hill within the Medina Intrusive Complex. The results increase geological confidence in the presence of intrusive hosted REE mineralisation at depth and will inform the planning of future resource delineation drilling programs.

The recent diamond drilling program comprised 14 holes for a total of 989.63 metres, with 1,134 core samples collected across multiple target areas including Bald Hill, Naked Hill, Hairy Hill and Flat Hill. Drilling was designed to test the extent and continuity of REE mineralisation across the Medina Intrusive Complex.

Hole type	Target	Number of holes	Meterage	Number of	Hole Depth
Diamond	Bald hill	2	150.07	169	Refer Table 3
Diamond	Naked	6	502.14	577	
Diamond	Hairy Hill	3	191.97	220	
Diamond	Flat Hill	3	145.45	168	
<b>Total</b>		<b>14</b>	<b>989.63</b>	<b>1,134</b>	

*Table 1: Total drilling statistics in East Salinas*

Core drill samples from the East Salinas Project returned multiple high-grade rare earth results, with several assays exceeding 1,000 ppm total rare earth oxides (TREO) (Figure 1). Key intercepts in saprolite include:

- **12m@ 2,741ppm TREO and 23% NdPr from surface (EAS-DD-0001)**
- **8m@ 1,482ppm TREO and 22.1% NdPr from surface (EAS-DD-0002)**
- **13m@ 1,654ppm TREO and 16.8% NdPr from surface (EAS-DD-0003)**
- **7 m @ 3,467 ppm TREO and 21.5% NdPr from surface (EAS-DD-0004)**

## Progress at East Salinas

Drillhole lithological data from the East Salinas Project indicate strong geological continuity along multiple intrusives bodies at the Naked Hill, Bald Hill, Hairy Hill and Flat Hill targets (Figure 1). The results support the interpretation that these targets are part of a larger, coherent intrusive body within the Medina Granitic Complex.

Drilling has intersected consistent lithologies and mineralised intervals across several intrusives, suggesting that surface outcrops represent exposed portions of a more extensive rare earth bearing system at depth. This interpretation supports the ongoing exploration strategy, which integrates geophysical data, hyperspectral analysis and targeted drilling to assess the scale, geometry and continuity of mineralisation across the project area.

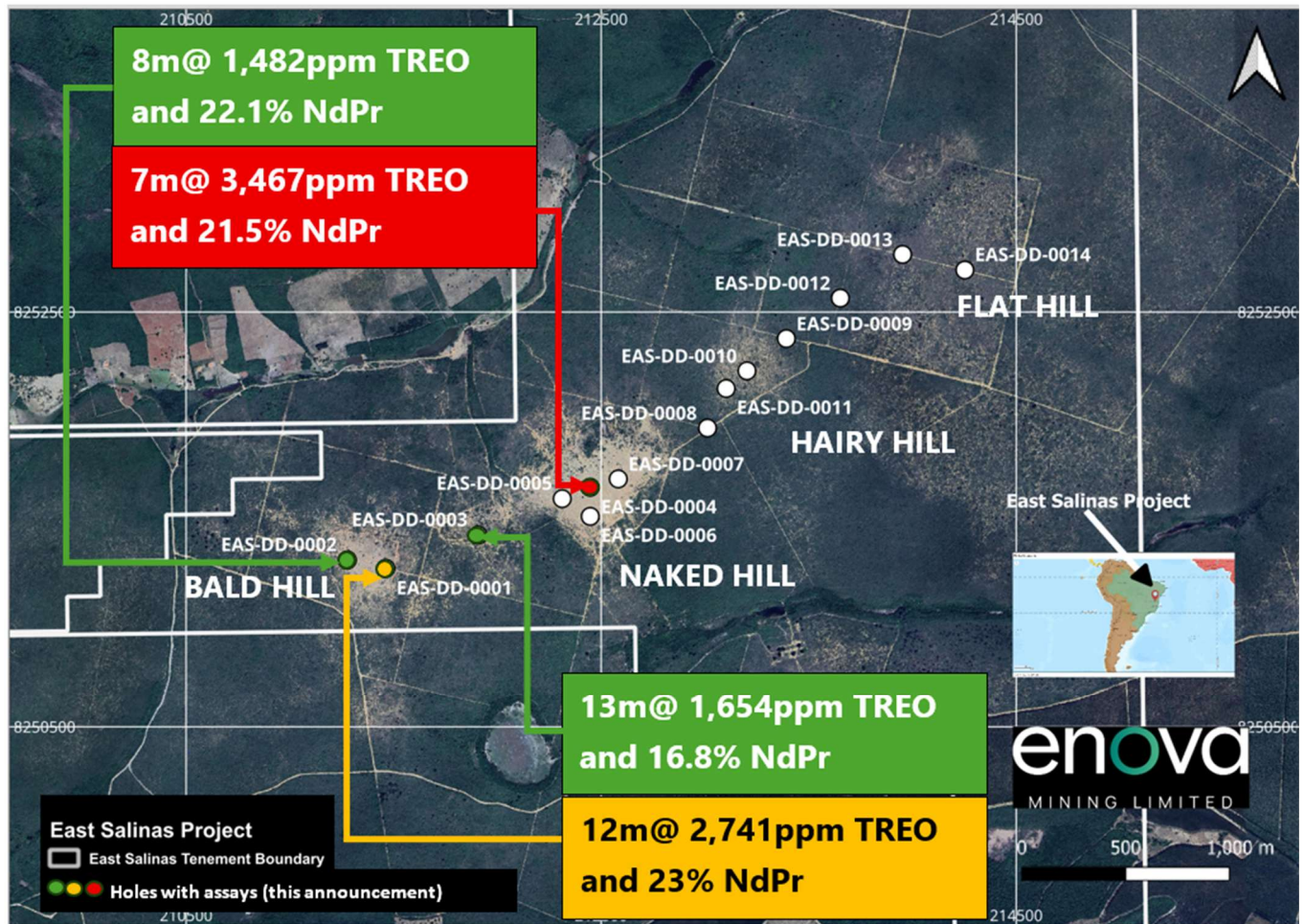


Figure 1: Diamond drillholes completed shown above

## Drilling and Sampling

Enova Brazilian exploration team on site alongside the drilling crew, positioned in front of the active diamond drill rig and associated support infrastructure. The image highlights a well organised, safety focused operation, reflecting strong coordination between Enova personnel and local contractors, stakeholders during the drilling campaign (Figure 2).

Active diamond drilling operations, with the drill rig, core handling area, and support equipment arranged in a controlled and well managed work zone. Drill core trays in the foreground highlight systematic sample recovery and logging procedures underway at the site-managed work zone (Figure 3).





*Figure 2: Enova's Brazilian team and driller in East Salinas*



*Figure 3: Diamond drill rig at hole number EAS-DD-0001*



Core splitting involves cutting recovered drill core lengthwise using a diamond saw to produce two representative halves. One half is retained for reference and geological logging, while the other half is sampled for laboratory analysis under controlled and safety compliant procedure (Figure 4).



*Figure 4: Splitting of core received from EAS-DD-0001*



*Figure 5: Samples of EAS-DD-0001 and EAS-DD-002 holes prior to dispatch to lab*

A total of 176 individually bagged samples from drill holes EAS-DD-0001 and EAS-DD-002 were securely packaged and staged on pallets prior to laboratory dispatch. The samples were labelled and prepared in accordance with established sample handling and quality control procedures to support analytical integrity (Figure 5).

Saprolite clay core recovered from drill hole EAS-DD-0001 hole is shown arranged in core trays with depth markers to support accurate geological logging. The core displays consistent recovery, providing a continuous record of lithology and structural features for detailed geological interpretation (Figure 6).



Figure 6: Saprolite clay in EAS-DD-0001 diamond hole

The geological section (Figures 7 and 8) shows a saprolitic clay veneer overlying the Medina Granitic Complex of intrusive at Bald Hill and Naked Hill. The near surface saprolite strata is interpreted as autochthonous weathering profile of underlying parent granite. The general trend (strike) of the granitic lithological unit contacts is SW-NE and tentatively dipping 45°-60° towards SW.

The interpretation of inferred contacts is based on limited drillhole data and may be refined through follow up drilling.

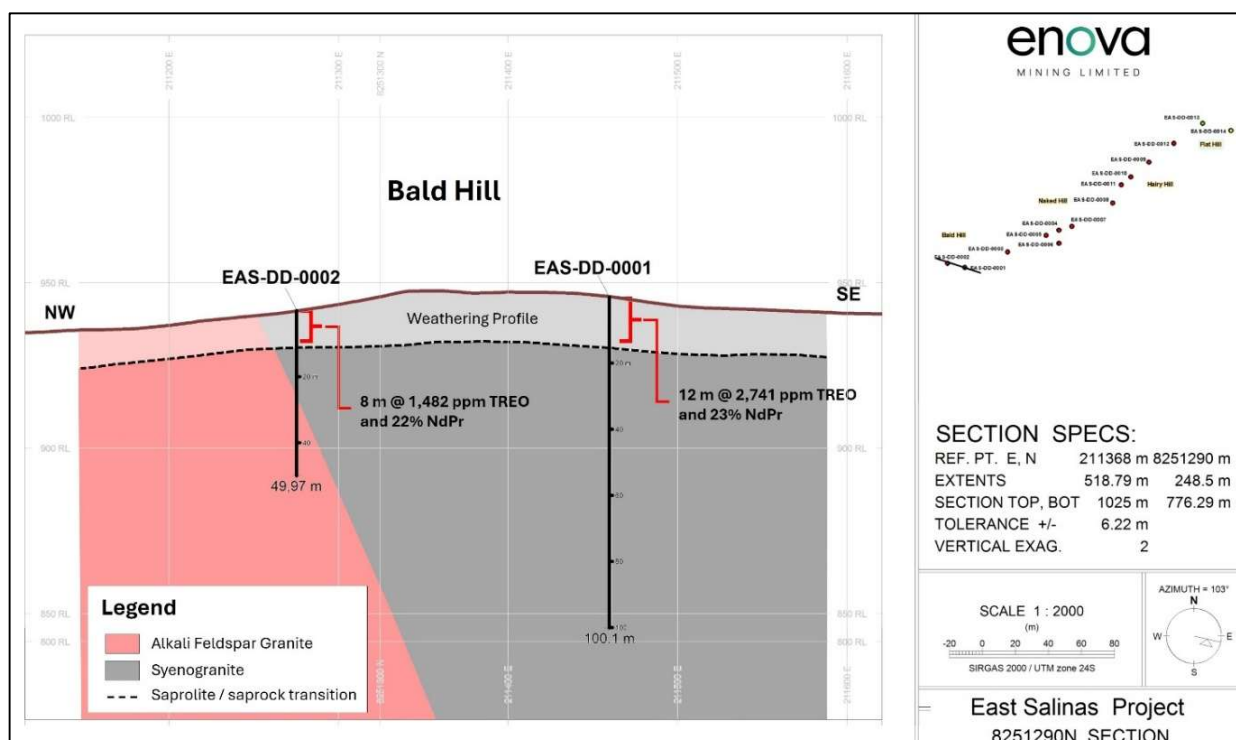


Figure 7: Schematic interpreted cross section East Salinas diamond holes EAS-DD-001 and EAS-DD-002



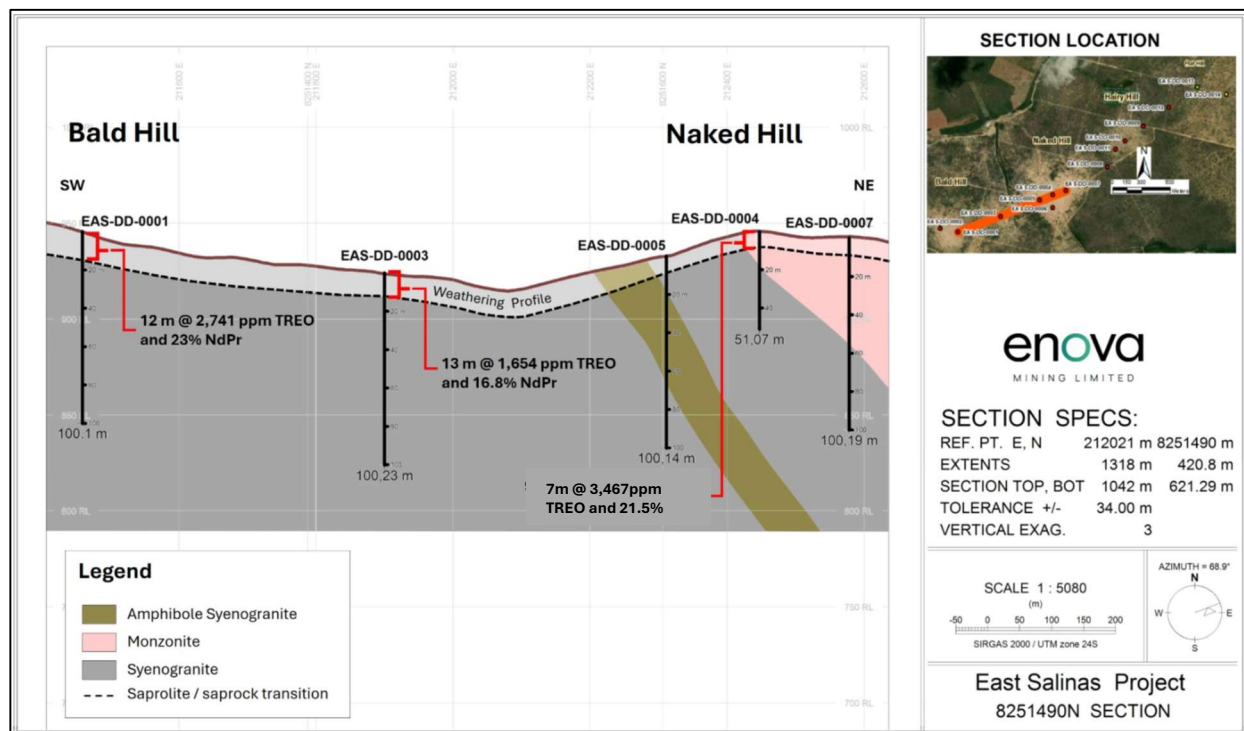


Figure 8: Schematic interpreted cross section East Salinas diamond holes EAS-DD-003 and EAS-DD-004

## Metallurgical test work

Metallurgical test work was undertaken to assess a potential low-cost processing pathway. Leach testing was conducted by SGS Geosol Laboratory Vespasiano using its standard IAC leach test protocol on 13 consecutive downhole saprolite samples from drill hole EAS DD 0001. The sample interval comprised one sample from surface to 2m, followed by consecutive 1m drill run samples.

Samples received by the laboratory weighed greater than 3kg. Oversize material was sieved and reduced to -4mm prior to homogenisation. Each sample was split to generate a head grade aliquot and a leach test aliquot. Leach testing was conducted on 40-gram samples for 30minutes using 160ml of a cold-water solution containing 0.5 mol per litre AMSUL4 solution of pH 4. water solution containing 0.5 mol per litre AMSUL5 solution of pH 4. Following leaching, samples were filtered under vacuum and the residue washed with 80ml of 0.15 mol per litre AMSUL solution.

An aliquot of the leach solution was diluted 25 times with 2% HNO<sub>3</sub> and analysed using ICP-MS and ICP-OES techniques.

<sup>4</sup> Ammonium Sulphate

<sup>5</sup> Ammonium Sulphate



Initial IAC leach testing conducted on 13 consecutive down-hole saprolite samples from EAS-DD-0001 return average recoveries for NdPr of 44.4%, DyTb of 34.0%, SEG of 37.6% and HREE (+Y) of 41.2% using standardised IAC procedures, with recovery improvements expected with further study

Peak IAC leach recoveries for EAS-DD-0001 over 10 – 11m are NdPr of 61%, DyTb of 63%, SEG of 62% and HREE (+Y) of 60%

A summary of the leach testing results for EAS-DD-0001 (0 to 12m) is presented in Table 2.

STATS	TREE	La	Ce	Pr	Nd	Sm	Eu	Gd	Tb	Dy	Ho	Er	Tm	Yb	Lu	Y	LREE	HREE	NdPr
Average	32%	42%	1%	43%	46%	37%	36%	41%	36%	33%	34%	33%	28%	22%	21%	43%	31%	40%	46%
Mean	33%	43%	0%	45%	48%	38%	36%	42%	35%	31%	32%	28%	24%	16%	15%	42%	33%	38%	48%
Max	46%	54%	4%	57%	64%	58%	60%	68%	64%	62%	66%	66%	58%	49%	47%	73%	42%	69%	62%
Min	18%	23%	0%	24%	24%	18%	15%	15%	12%	11%	11%	10%	9%	7%	7%	12%	19%	12%	24%

Table 2: Summary of IAC leach test statistics in East Salinas

Thorium and uranium leach recovery was negligible. Complete results for this test are provided in Appendix C Table 7.

## Next Steps

Submit remaining drill core samples from remaining 10 drillhole for assay analysis and leach testing.

A follow up programme is needed to determine the footprint and thickness of the saprolite coverage, using local auger drilling, to quickly and cost effectively delineate the East Salina project outcrops and surrounds.

Auger drill samples will be submitted for IAC leach testing to assess the consistency of recovery.

## Tenements/permits

The East Salinas tenements are currently held by Mineração Paranaí Ltda and registered in the state of Minas Geraí. Upon completion of the permit in the official gazette, Mineração Paranaí Ltda will undertake the contractual process to transfer the title to Enova. Details of the East Salinas tenements are outlined in Table 3.

Area	Licence ID	Area (Ha)	Status	Ownership	In Transference to
1	832387/2023	1,910.49	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
2	832388/2023	1,979.56	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
3	832389/2023	1,962.31	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
4	832390/2023	1,984.08	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
5	832391/2023	1,953.79	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
6	832392/2023	1,978.33	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
7	832393/2023	1,920.77	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
8	832394/2023	1,970.01	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
9	832395/2023	1,984.91	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
10	832396/2023	1,266.88	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
11	832397/2023	1,824.34	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
12	832398/2023	1,971.13	Granted	Mineração Paranaí Ltda	ENOVA BRASIL LTDA
		<b>22,706.60</b>			

Table 3: East Salinas Project tenements Minas Gerais, Brazil

## Brazil: A tier-one mining jurisdiction supporting long-Term Growth

Brazil offers a stable, low-risk environment for mining investment, underpinned by a well-established and globally competitive resources sector. As a top exporter of iron ore, gold, bauxite, lithium, rare earths and more, Brazil and particularly the states of Minas Gerais and São Paulo recognise mining as a cornerstone of economic development.

The country boasts investor-friendly policies, with no government ownership mandates, minimal interference, and a progressive regulatory framework encouraging exploration and new project development. Brazil's attractive cost structure, highly skilled workforce, advanced mining services sector, and robust infrastructure including proximity to key cities further enhance its status as a prime destination for resource investment.

## Other projects

Enova has extensive portfolio of tenements and advanced projects. Resources and focus are prioritised to meet project demands. Enova is currently working on several projects, at different stages of development. CODA project work focuses on metallurgical studies for the concentration of titanium, REE, Niobium and Scandium metals. Sighter test work by CIT Senai, Belo Horizonte, continues particle size analysis, semi-quantitative mineralogical study and magnetic separation tests. Test work at Mineral Technology in Brisbane is currently in progress which focuses on magnetic separation and flotation. Our company laboratory in Kuala Lumpur is undertaking leach recovery test work. Enova also remains committed to the development of Charley Creek rare earth project with metallurgical process improvement test work under assessment. Enova is considering follow up exploration in Santo Antonio Do Jacinto, Carai and Resplendor projects.

The Company will also continue to review projects and business opportunities as they arise.

The market will be kept apprised of developments, as required under ASX Listing Rules and in accord with continuous disclosure requirements.

**ENDS**

The announcement was authorised for release by the Board of Enova Mining Limited.

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**About Enova Mining**

Enova Mining is a critical minerals exploration and development company with a strategic portfolio of projects across Brazil and Australia, targeting the growing global demand for rare earth elements and battery metals.

The Company's key projects include:

- **The Coda Group of Projects** – prospective for clay-hosted rare earth elements (REE).
- **The Poços de Caldas Project** – a promising ionic adsorption clay REE opportunity.
- **The Charley Creek Project** – prospective for alluvial rare earths, rubidium, and uranium.
- **The Lithium Valley Projects** – including East Salinas, Caraí, Santo Antônio do Jacinto, and Resplendor, all considered prospective for lithium and rare earth elements.

Enova is focused on advancing these high-potential assets through systematic exploration and development to support the global transition to clean energy technologies.

**East Salinas Medina Intrusive Complex: A promising rare earth element (REE) discovery in Minas Gerais**

- **Emerging High-Grade REE Opportunity:** The East Salinas Granitic Complex, situated within the East Brasileiro Orogen in northern Minas Gerais, has revealed highly anomalous surface geochemical results, with Total Rare Earth Oxides (TREO) grades reaching up to 2.17%. The project also boasts exceptionally high magnetic rare earth content, with NdPr (neodymium + praseodymium) oxide ratio reaching up to 38.8%, an average Heavy Rare Earth Oxide (HREO) ratio around 9.95% and average ytterbium oxide content around 387ppm. These results strongly support the presence of REE-bearing saprolite, granite and leucogranite units, confirming the potential for high-grade REE mineralisation across the project area.
- **Expanding Enova's Strategic Footprint:** East Salinas complements Enova's REE exploration portfolio alongside Juquiá, CODA North, and CODA Central. The project's large-scale tenement coverage and its association with post-collisional granites present multiple zones of interest, including the Bald Hill and Naked Hill targets, supporting further subsurface investigations and resource delineation.



- **Multi-Metal Potential and Geological Richness:** In addition to REEs, East Salinas shows elevated levels of neodymium, niobium, and other high-value elements linked with evolved granitic systems. This opens potential for valuable by-products and broader resource development across the tenement package.
- **Leveraging Brazilian Expertise for Efficient Advancement:** Enova's Brazilian geology team has been instrumental in advancing exploration at East Salinas through detailed mapping, systematic sampling, and field validation. Their expertise ensures efficient progression from surface sampling to future drilling and geophysical surveys.
- **Cost-Conscious Exploration with Strong Growth Potential:** Enova is adopting a disciplined, scalable exploration strategy at East Salinas focused on high-impact outcomes. With significant upside and a large tenement footprint, the project stands out as a cost-effective and potentially transformative REE discovery within Brazil's resource-rich landscape.

**The East Salinas project underscores Enova's commitment to building a world-class REE and critical minerals portfolio, combining local geological strength with global technical knowledge to accelerate growth and shareholder value.**

#### **Competent person statement**

The information related to Exploration Targets and Exploration Results is based on data compiled by Subhajit Deb Roy, a Competent Person and Chartered Member of The Australasian Institute of Mining and Metallurgy. Mr Deb Roy is currently working as Exploration Manager with Enova Mining. Subhajit has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Subhajit consents to the inclusion in presenting the matters based on his information in the form.

#### **Forward-looking statements**

This announcement contains forward-looking statements which involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

#### **Precautionary statement**

The exploration results for the East Salinas Project are preliminary in nature and based on surface geochemical sampling, mapping, and early-stage geological interpretation. While initial data indicate the presence of anomalous mineralisation, there has been insufficient exploration to define a Mineral Resource, and it is uncertain if further exploration will result in the delineation of a Mineral Resource. All forward-looking statements, including plans for future exploration and drilling, are subject to various risks, uncertainties, and assumptions. Investors are cautioned not to place undue reliance on these early results, as actual outcomes may differ materially from those anticipated. Resource estimates remain speculative and subject to revision.

#### **Disclaimer**

This ASX announcement (Announcement) has been prepared by Enova Mining Limited ("Enova" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Enova, its subsidiaries, and their activities, which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Enova.

By its very nature exploration for minerals is a high-risk business and is not suitable for certain investors. Enova's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are many risks, both specific to Enova and of a general nature which may affect the future operating and financial performance of Enova and the value of an investment in Enova including but not limited to economic conditions, stock market fluctuations, commodity price movements, regional

infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Enova and its projects, are forward-looking statements that: may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions; are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Enova, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and, involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Enova disclaims any intent or obligation to update publicly any forward-looking statements, whether because of new information, future events, or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified

## APPENDIX A

### JORC TABLE 1

#### Section 1 - Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li><i>In cases where 'industry standard' work has been done this would be</i></li> </ul>	<p><b>East Salinas Project Diamond Drilling Program:</b></p> <p>East Salinas Project consists of tenements (Table 3) where the areas were sampled at the outcrops and soils surfaces within the tenement by cutting channels, breaking rock chips and digging pit.</p> <p>Diamond holes were drilled on and around the sites of previous high grade rock chip samples. Samples were collected from material of the ½ split fractions from the recovered core. In most locations, a thin saprolite soil layer was observed, overlying granite and granodiorite lithology.</p> <p><b>Diamond drillholes</b></p> <p>The drill cores representing in-situ rocks are preserved in plastic core trays, and depth markers record the depth at the end of each drill run.</p> <p>Diamond core has been sampled on nominal <b>~1 m intervals</b>, within underlying mineralised zone in Granite and Granodiorite formation of Medina Intrusive complex. Shorter sample lengths selected where required by geological variations.</p> <p>Sampling intervals have been carefully designed to <b>align with geological and lithostratigraphic boundaries</b>, ensuring that</p>

	<p><i>relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>individual lithological contacts are not intersected by sample cuts. <b>Halfcore-core samples</b> were taken and archived submitted for laboratory analysis. At few drill runs, core was split into quarter core for generation of duplicate samples.</p> <p>A comprehensive <b>QA/QC protocol</b> has been applied, including the routine collection and submission of field duplicate, certified reference material, blank samples to monitor analytical quality and reliability.</p> <p><b>Comments on representivity</b></p> <p>The systematic approach to sampling, combined with the thorough documentation, ensures that the data collected is robust and reliable.</p> <p>Samples were collected from core recovered from diamond holes in East Salinas Medina Intrusive Complex.</p> <p>All samples were sent for preparation to the contracted laboratory, SGS Geosol in Vespasiano, MG, Brazil.</p>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>• <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></li> </ul>	<p><b>Drilling</b></p> <p>Diamond drilling was carried out by Maquesonda MACH 1210 rig, The drilling used a wireline diamond core of HWL size in saprolite veneer lithological unit and HQ diameter in hard underlying granite-granodiorite lithological unit.</p> <p>HWL-size diamond core drilling (~<b>76 mm</b> diameter) was used in soft rock saprolite veneer.</p> <p>HQ-size diamond core drilling (~<b>63.5 mm</b> diameter) was predominantly used in hard rock, employing standard tubes to depths of approximately <b>50~100 m</b>.</p> <p>All diamond drill holes were collared and drilled <b>vertically downward from surface</b>.</p> <p>Initial drill rig alignment was completed labelling the platform to drill vertically and no reflex tool was used.</p> <p><b>No Downhole surveys</b> were conducted for the test drilling</p> <p><b>No Core orientation</b> was recorded for the test drilling</p> <p>All drill collar locations were picked up using <b>Handheld Garmin GPS</b> to ensure tentative spatial positioning. The collar survey pick up will be undertaken later along with topographic survey.</p>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<p><b>Recovery in Diamond Drillholes</b></p> <p>Calculated after each run, comparing the length of core recovery vs. drill depth by visual inspection. Overall average core recoveries are above 90% in diamond drilling. The drill runs kept at 1m for maximising recovery.</p> <p>Core recovery is verified against the driller's log to confirm that all instances of core loss are properly accounted for, with recovery data systematically recorded in the project database. Intervals impacted by significant core loss may experience grade dilution, as the loss of fine material can impact the representativeness of the recovered core.</p>



<b>Logging</b>	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>	<p><b>Drilling</b></p> <p><b>Diamond Drillholes</b></p> <p>Preliminary lithological descriptions are recorded at site or in Enova's warehouse facility by professional geologist, describing broadly about the granite and granodiorite and the lithological contacts.</p> <p>Logging is both qualitative and quantitative and preliminary in nature. Parameters such as grain size, texture, colour, mineralogy, magnetism, type of alterations will be logged in detail in due course.</p> <p>The type of lithological contact is identified by visual inspections and magnetic susceptibility which can help to differentiate the overlying and underlying lithology from mineralised stratigraphy. All drill holes are photographed and stored at the core facility near East Salinas project site.</p>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all cores taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<p><b>Sample preparation</b></p> <p>Samples are weighed.</p> <p>Collection and labelling: Samples of diamond cores are taken at 1.0m intervals from granite-granodiorite lithological unit</p> <p>The cores are split longitudinally using a rock-cutting saw.</p> <p>The samples were placed in labelled plastic bags and in the process of dispatching to the SGS Geosol laboratory in Vespasiano.</p> <p><b>Field QA/QC:</b></p> <p>Field Duplicates: Duplicates are inserted approximately every 20 samples using quarter core,</p> <p>Other QA/QC Samples: OREAS 460 and OREAS 461 Certified Reference Material; Blanks were used for QA/QC purposes are inserted approximately at the interval of every 20 samples.</p> <p>The samples were placed in labelled plastic bags before dispatching to SGS Geosol laboratory in Vespasiano.</p> <p><b>Sample Preparation in SGS Laboratory</b></p> <p>At the lab, SGS-Geosol commercial laboratory, in Vespasiano, the samples are dried at 60<sup>0</sup> or 105<sup>0</sup> C, 75% material crushed to a nominal 3mm using a jaw crusher before being split using Jones riffle splitter.</p> <p>The aliquots are pulverised to a nominal &gt;95% of 300g passing 150 micron for which a 100g sample is then selected for analysis. A spatula is used to sample from the pulverised sample for digestion.</p> <p><b>Laboratory QA/QC:</b> The laboratory follows strict quality control procedures, ensuring the accuracy and precision of the assay data. Internally, the laboratory uses duplicate assays, standards, and blanks to maintain quality.</p>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>• For geophysical tools,</li> </ul>	<p>Samples are analysed at the SGS Geosol laboratory in batches of approximately 50 samples including QA/QC samples (duplicate, blank, and standards). Refer table 1 and table 3 for</p> <p>Industry standard protocols are used by SGS-Geosol to prepare samples for analysis. Samples are dried, and a sub sample of 300g</p>

	<p>spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</p> <ul style="list-style-type: none"><li>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li></ul>	<p>was pulverised. For rare earth element analysis, samples are prepared with lithium/Metaborate fusion and are analysed by Inductively Coupled Plasma Mass Spectrometry (ICP-MS) or Inductively Coupled Plasma Optical Emission Spectrometry (ICP-OES).</p> <p>SGS Geosol detection limits of major oxides and minor and trace elements are given below</p> <p>3.1) ICP95A</p> <table><tr><th colspan="4">Determinação por Fusão com Metaborato de Lítio - ICP OES</th><th>PM-000003/3</th></tr><tr><td>Al2O3 0.01 - 75 (%)</td><td>Ba 10 - 100000 (ppm)</td><td>CaO 0.01 - 60 (%)</td><td>Cr2O3 0.01 - 10 (%)</td><td></td></tr><tr><td>Fe2O3 0.01 - 75 (%)</td><td>K2O 0.01 - 25 (%)</td><td>MgO 0.01 - 30 (%)</td><td>MnO 0.01 - 10 (%)</td><td></td></tr><tr><td>Na2O 0.01 - 30 (%)</td><td>P2O5 0.01 - 25 (%)</td><td>SiO2 0.01 - 90 (%)</td><td>Sr 10 - 100000 (ppm)</td><td></td></tr><tr><td>TiO2 0.01 - 25 (%)</td><td>V 5 - 10000 (ppm)</td><td>Zn 5 - 10000 (ppm)</td><td>Zr 10 - 100000 (ppm)</td><td></td></tr></table> <p>3.2) IMS95A</p> <table><tr><th colspan="4">Determinação por Fusão com Metaborato de Lítio - ICP MS</th><th>PM-000003/3</th></tr><tr><td>Ce 0.1 - 10000 (ppm)</td><td>Co 0.5 - 10000 (ppm)</td><td>Cs 0.05 - 1000 (ppm)</td><td>Cu 5 - 10000 (ppm)</td><td></td></tr><tr><td>Dy 0.05 - 1000 (ppm)</td><td>Er 0.05 - 1000 (ppm)</td><td>Eu 0.05 - 1000 (ppm)</td><td>Ga 0.1 - 10000 (ppm)</td><td></td></tr><tr><td>Gd 0.05 - 1000 (ppm)</td><td>Hf 0.05 - 500 (ppm)</td><td>Ho 0.05 - 1000 (ppm)</td><td>La 0.1 - 10000 (ppm)</td><td></td></tr><tr><td>Lu 0.05 - 1000 (ppm)</td><td>Mo 2 - 10000 (ppm)</td><td>Nb 0.05 - 1000 (ppm)</td><td>Nd 0.1 - 10000 (ppm)</td><td></td></tr><tr><td>Ni 5 - 10000 (ppm)</td><td>Pr 0.05 - 1000 (ppm)</td><td>Rb 0.2 - 10000 (ppm)</td><td>Sm 0.1 - 1000 (ppm)</td><td></td></tr><tr><td>Sn 0.3 - 1000 (ppm)</td><td>Ta 0.05 - 10000 (ppm)</td><td>Tb 0.05 - 1000 (ppm)</td><td>Th 0.1 - 10000 (ppm)</td><td></td></tr><tr><td>Tl 0.5 - 1000 (ppm)</td><td>Tm 0.05 - 1000 (ppm)</td><td>U 0.05 - 10000 (ppm)</td><td>W 0.1 - 10000 (ppm)</td><td></td></tr><tr><td>Y 0.05 - 10000 (ppm)</td><td>Yb 0.1 - 1000 (ppm)</td><td></td><td></td><td></td></tr></table> <p>QA/QC samples are included amongst the submitted samples. Both standards, duplicates, and blank QA/QC samples were inserted in the sample stream.</p> <p>Oreas 460 and Oreas 461 samples sent from Australia which was used in 10-12gm package as certified reference material at an interval every 15-20 samples.</p> <p>The assays were done using ICP MS, ICP OES after Fusion with Lithium Metaborate - ICP MS for major Oxides.</p> <p>Leach test protocol is described in Metallurgical testwork paragraph.</p>	Determinação por Fusão com Metaborato de Lítio - ICP OES				PM-000003/3	Al2O3 0.01 - 75 (%)	Ba 10 - 100000 (ppm)	CaO 0.01 - 60 (%)	Cr2O3 0.01 - 10 (%)		Fe2O3 0.01 - 75 (%)	K2O 0.01 - 25 (%)	MgO 0.01 - 30 (%)	MnO 0.01 - 10 (%)		Na2O 0.01 - 30 (%)	P2O5 0.01 - 25 (%)	SiO2 0.01 - 90 (%)	Sr 10 - 100000 (ppm)		TiO2 0.01 - 25 (%)	V 5 - 10000 (ppm)	Zn 5 - 10000 (ppm)	Zr 10 - 100000 (ppm)		Determinação por Fusão com Metaborato de Lítio - ICP MS				PM-000003/3	Ce 0.1 - 10000 (ppm)	Co 0.5 - 10000 (ppm)	Cs 0.05 - 1000 (ppm)	Cu 5 - 10000 (ppm)		Dy 0.05 - 1000 (ppm)	Er 0.05 - 1000 (ppm)	Eu 0.05 - 1000 (ppm)	Ga 0.1 - 10000 (ppm)		Gd 0.05 - 1000 (ppm)	Hf 0.05 - 500 (ppm)	Ho 0.05 - 1000 (ppm)	La 0.1 - 10000 (ppm)		Lu 0.05 - 1000 (ppm)	Mo 2 - 10000 (ppm)	Nb 0.05 - 1000 (ppm)	Nd 0.1 - 10000 (ppm)		Ni 5 - 10000 (ppm)	Pr 0.05 - 1000 (ppm)	Rb 0.2 - 10000 (ppm)	Sm 0.1 - 1000 (ppm)		Sn 0.3 - 1000 (ppm)	Ta 0.05 - 10000 (ppm)	Tb 0.05 - 1000 (ppm)	Th 0.1 - 10000 (ppm)		Tl 0.5 - 1000 (ppm)	Tm 0.05 - 1000 (ppm)	U 0.05 - 10000 (ppm)	W 0.1 - 10000 (ppm)		Y 0.05 - 10000 (ppm)	Yb 0.1 - 1000 (ppm)			
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Verification of sampling and assaying	<ul style="list-style-type: none"><li>The verification of significant intersections by either independent or alternative company personnel.</li><li>The use of twinned holes.</li><li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li><li>Discuss any adjustment to assay data.</li></ul>	<p>Enova’s professional geologist team, led by Fernando Moya reviewed the data collated and compared it with electronic copies to verify the accuracy. Assay data, in electronic form, is checked to verify that the data files are correctly handled in spreadsheets where calculations are needed.</p> <p>Field geological data was recorded in the field notebook and then typed into a spreadsheet for subsequent import to a database.</p> <p>No drilling update is reported in the current announcement.</p> <p>The assay data of drillhole samples has been added in Appendix C Table 6 and assay data is received in spreadsheet and certificates form the laboratory.</p> <p>Assay data is received in spreadsheet format from the laboratory.</p> <p>The assay data of Rare Earth Element has been converted into Rare Earth Oxide (Refer to Section 2 of JORC table “Data Aggregation Method).</p>																																																																						
Location of data points	<ul style="list-style-type: none"><li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li><li>Specification of the grid system used.</li><li>Quality and adequacy of</li></ul>	<p>The hole collar locations were picked up using a Garmin handheld GPS. Datum for all sitework is considered SIRGAS 2000, Zone 24 South or WGS 84 UTM Zone 24S (Appendix B, Table 4). The error in the handheld GPS is around ±3m.</p> <p>This universal grid system facilitates consistent data interpretation and integration with other geospatial datasets.</p> <p>The locations of hole collar points are listed in the Appendix -B Table 4.</p>																																																																						

	<i>topographic control.</i>	Topographic Control: No topographic survey was conducted.
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<p>The average spacing between adjacent hole collars are variable, varied according to the location of high-grade surface sample points.</p> <p>The spacing is appropriate to the scale of tenements and variation in geology of zoned complex.</p> <p>In the maiden holes, no compositing done. All samples were prepared for ~1m run except near or around lithological and stratigraphical contacts, where sample length was variable.</p> <p>No Mineral Resource and Ore Reserve Estimation were undertaken.</p>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<p>The holes drilled vertically in East Salinas are maiden holes in order to investigate at depth extension and confirmation of mineralisation. Once the extent of key mineralised zone is identified, further vertical and inclined holes may be drilled based on the trends of rare element enrichment.</p> <p>The samples bias due to orientation of hole is not known at this stage as maiden holes drilled and mineralisation at depth is not yet known.</p>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<p>All samples collected by field technicians were meticulously packed in labelled plastic bags. They were then transported directly to the SGS-GEOSOL, Vespasiano in Minas Gerais, Brazil. The samples were secured during transit to prevent tampering, contamination, or loss. A chain of custody was maintained from the field to the laboratory, with proper documentation accompanying each batch to ensure transparency and traceability throughout the sampling process. Utilising a reputable laboratory further ensures the security and integrity of the assay results.</p>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<p>The site is attended by Enova's Brazilian professional geologist team supervised by Fernando Moya, qualified geologist to carry out, inspect sampling procedures, verify the sampling protocols, secure the transport and storage of samples, verification geological records, review QAQC procedures.</p>



## Section 2 - Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary																																																								
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"><li>• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li><li>• <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li></ul>	<p>The tenements are held by Mineração Paranai Ltda, who filled transfer documents in favour of Rafael Mottin, at the ANM, Brazil's National mining authority. The tenements are in the process of transfer to Enova Brasil Ltda ("100%").</p> <p>The current exploration is conducted in multiple tenements in East Salinas near Maristella town and in the tenements.</p> <p>There is no issue with the tenement holding and it's good standing known to Enova Mining.</p> <p>Details of the East Salinas tenements are given in Table 3</p> <table><tr><th>Licence ID</th><th>Area (Ha)</th><th>Status</th><th>Ownership</th></tr><tr><td>832387/2023</td><td>1,910.49</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832388/2023</td><td>1,979.56</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832389/2023</td><td>1,962.31</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832390/2023</td><td>1,984.08</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832391/2023</td><td>1,953.79</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832392/2023</td><td>1,978.33</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832393/2023</td><td>1,920.77</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832394/2023</td><td>1,970.01</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832395/2023</td><td>1,984.91</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832396/2023</td><td>1,266.88</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832397/2023</td><td>1,824.34</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>832398/2023</td><td>1,971.13</td><td>Granted</td><td>Mineração Paranaí Ltda</td></tr><tr><td>Total</td><td>22706.60</td><td></td><td></td></tr></table>	Licence ID	Area (Ha)	Status	Ownership	832387/2023	1,910.49	Granted	Mineração Paranaí Ltda	832388/2023	1,979.56	Granted	Mineração Paranaí Ltda	832389/2023	1,962.31	Granted	Mineração Paranaí Ltda	832390/2023	1,984.08	Granted	Mineração Paranaí Ltda	832391/2023	1,953.79	Granted	Mineração Paranaí Ltda	832392/2023	1,978.33	Granted	Mineração Paranaí Ltda	832393/2023	1,920.77	Granted	Mineração Paranaí Ltda	832394/2023	1,970.01	Granted	Mineração Paranaí Ltda	832395/2023	1,984.91	Granted	Mineração Paranaí Ltda	832396/2023	1,266.88	Granted	Mineração Paranaí Ltda	832397/2023	1,824.34	Granted	Mineração Paranaí Ltda	832398/2023	1,971.13	Granted	Mineração Paranaí Ltda	Total	22706.60		
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<b>Exploration done by other parties</b>	<ul style="list-style-type: none"><li>• <i>Acknowledgment and appraisal of exploration by other parties.</i></li></ul>	<p>The East Salinas Medina Intrusive complex project site was not earlier explored by any agency. However, the data such as geological map and geophysical maps in SGB (Geological Survey of Brazil) website covers the area regionally including East Salinas Medina Intrusive complex project tenements. Enova completed several rounds of surface geochemical samples which have been announced in previous ASX releases (Appendix D).</p>																																																								
<b>Geology</b>	<ul style="list-style-type: none"><li>• <i>Deposit type, geological setting and style of mineralisation.</i></li></ul>	<p>The Medina Intrusive Suite in the East Salinas Project comprises the Granito Maristela, a large I-type granitic batholith covering ~1,150 km<sup>2</sup>. This metaluminous, porphyritic granite exhibits a coarse-grained matrix of quartz, pink K-feldspar, biotite, and allanite, with megacrysts of euhedral feldspar (2–3 cm). It hosts xenoliths of schist and gneiss (e.g., syenitic, tonalitic, and peraluminous varieties) near contacts with the Salinas Formation. The granite forms prominent pão-de-açúcar (sugarloaf) hills, such as Serra do Anastácio (1,430 m), contrasting with the adjacent Detrito-Lateritic Cover (750–900 m), a Tertiary to recent pediment surface with thick saprolite.</p> <p>Structurally, the area is divided into two domains:</p> <ol style="list-style-type: none"><li>1. Older Metasedimentary Domain: Includes the Macaúbas Group (Salinas and Nova Aurora formations), kinzigitic gneisses, and S-type Granito Pajeú, with E-W-trending foliations and fold axes attributed to Brasiliano compression.</li><li>2. Younger Granitic Domain: Dominated by post-tectonic I-type granites (Maristela and Água Branca). The Maristela batholith caused centripetal foliation in surrounding schists ("ballooning" during emplacement) and exhibits NNE to NE</li></ol>																																																								

		<p>fracture trends controlling local drainage (e.g., Mosquito and Urubu rivers).</p> <p>The complex reflects Brasiliano orogenic magmatism, with the Maristela granite intruding and thermally reworking older crustal rocks. Its high relief and isotropic texture contrast sharply with the flattened morphology of the metasedimentary domain</p> <p>The REE results are surface signatures of potential mineralisation. Style of potential mineralisation is hard rock Rare Element enrichment. The depth and strike extension would only be established through further exploration.</p> <p>The local geology is interpreted as 8-25m saprolite layer underlain by granitic intrusive in multiple targets such as Bald hill, Naked Hill, Hairy Hill and Flat Hill differentiated based on visual identification of mineralogy.</p> <p>The cross section (Figure 7 and 8) shows saprolite veneer underlain Medina Granite Intrusive complex. The near surface saprolite strata is interpreted as autochthonous weathering profile of underlying parent granite.</p> <p>The general trend (strike) of the granitic intrusive unit's lithological unit contacts is SW-NE and tentatively dipping 45°-60° towards SW.</p> <p>The interpretation of inferred contacts is based on limited drillhole data and may be refined by follow-up drilling.</p> <p>Mineralisation style is Ionic Adsorption Clay REE mineralisation within saprolite veneer</p>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</li> <li>• easting and northing of the drill hole collar</li> <li>• elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>• dip and azimuth of the hole</li> <li>• down hole length and interception depth</li> <li>• hole length.</li> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<p>The data and information of about the drillhole collar points are given below:</p> <p>Enova has completed 14 diamond holes in Bald Hill, Naked Hill, Hairy Hill and Flat Hill with total meterage of 989.63m. Easting Northing, Elevation, Dip, Azimuth, Depth (EOH-End of Holes) of the drillholes are given in the Appendix B Table 4.</p> <p>The assay results are included in Appendix C Table 6 and Lithological description in Table 5.</p> <p>In this release, the assay results of EAS-DD-0001 to EAS-DD-0004 are included.</p>

<p><b>Data aggregation methods</b></p>	<ul style="list-style-type: none"> <li>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>• Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<p>The database of collar, geology, assays has been compiled as per industry standard practices and for the use of resource modelling in the next stage. No topographic and drill hole collar survey is undertaken in CODA East.</p> <p>The data are being compiled in Collar, Survey, Assay and Geology files. The Assay data has been compiled in the Assay table and TREO and TiO<sub>2</sub>% are given in Appendix C, Table 4. The database has been compiled as per industry standard practices and for the use of resource modelling in the next stage.</p> <p>The conversion of Total Rare Earth Oxide (TREO) has been calculated using standard conversion table as mentioned below. The conversion of elemental assay results to expected common rare earth oxide products, uses conversion factors applied relating to the atomic composition of common rare earth oxide sale products. The following calculation for TREO provides REE to RE oxide conversion factors and lists the REE included:</p> $\text{TREO} = (\text{Ce} \times 1.23) + (\text{Dy} \times 1.15) + (\text{Er} \times 1.14) + (\text{Gd} \times 1.15) + (\text{Ho} \times 1.15) + (\text{La} \times 1.17) + (\text{Lu} \times 1.14) + (\text{Nd} \times 1.17) + (\text{Pr} \times 1.21) + (\text{Sm} \times 1.16) + (\text{Tb} \times 1.18) + (\text{Tm} \times 1.14) + (\text{Y} \times 1.27) + (\text{Yb} \times 1.14)$ <p><b>Cut-off calculations</b></p> <p>For the reporting of significant intersections and assays, the downhole aggregation for the cut-off calculation is based on the average of 3 consecutive samples that are greater than the nominal cutoff. No more than 4 samples below cut-off are accepted in any 4m consecutive aggregation but the aggregation with the below cut-off sample must remain above the nominal cut-off. As an exception, assays within saprolite clay have been aggregated to represent the significant grade.</p> <p><b>Nominal Cut-offs</b></p> <p><b>TREO</b></p> <p>Nominal cut-offs of 1000 ppm, 2000 ppm and 3000 ppm have been applied for calculation of significant results of <b>TREO</b>. Notable high-grade assays have been calculated with nominal cut-off 3000 ppm <b>TREO</b>.</p>
<p><b>Relationship between mineralisation widths and intercept lengths</b></p>	<ul style="list-style-type: none"> <li>• These relationships are particularly important in the reporting of Exploration Results.</li> <li>• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</li> </ul>	<p>As the geometry of the mineralisation is not known and the maiden test holes were drilled with the vertical orientation to explore the extent of mineralisation. The downhole lengths are likely to bring out the width of the mineralised zones.</p> <p>Although, there was no downhole survey done, the drill rig was aligned vertically to ensure penetrating vertically through granite -granodiorite strata. Hence any potential bias of drilling orientation will be reviewed during resource estimation in this context.</p>



<b>Diagrams</b>	<ul style="list-style-type: none"> <li>• <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<p>The data provided in this report aids readers in comprehending the information more effectively. The document includes various diagrams and supplementary details, which enhance the clarity and accessibility of the geological findings and exploration results. Please refer to the Figure 1 to 8 for drillhole collars, assays, drill plan, rock types and drill targets related data and information. Figure 2 shows completed drillhole collar points and inset shows the East Salinas tenement along with neighbouring tenements.</p>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>• <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<p>The data presented in this report aims to offer a transparent and comprehensive overview of the exploration activities and findings. All data have been listed in table 1-6. It thoroughly covers information on sampling techniques, geological context, prior exploration work, and assay results. Relevant cross-references to previous announcements are included to ensure continuity and clarity. Diagrams, such as drillhole collar point plan and tenements maps and tables, are provided to facilitate a deeper understanding of the data.</p> <p>Additionally, the report distinctly mentions the source of the samples, whether from granite -granodiorite litho-units to ensure a balanced perspective. This report represents the exploration activities and findings without any known bias or omission.</p>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<p>The report includes diamond drillhole assay results and regional geology descriptions.</p> <p>There is no additional substantive, relevant and significant exploration data to report currently.</p>
<b>Further work</b>	<ul style="list-style-type: none"> <li>• <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<p>In the next phase will focus on further step out drilling along the interpreted trends defined by the current drill holes to assess strike and dip continuity and expand the known extent of mineralisation. These step out holes will be designed to systematically test along strike and dip from existing intersections, refining the geological model and supporting the transition from target testing to broader mineralisation delineation at East Salinas.</p> <p>Diagrams and figures in the current document are highlighting the outcomes of drillhole sampling and identify high anomalous zones.</p>

## Appendix B: The location of drillhole collars, depth presented in the current release

Hole ID	Project	East	North	Elev	Datum	Zone	Hole Type	Dip	Azimuth	EOH
EAS-DD-0001	East Salinas	211460	8251270	100.10	WGS84	24S	DD	90	0	100.10
EAS-DD-0002	East Salinas	211275	8251310	49.97	WGS84	24S	DD	90	0	49.97
EAS-DD-0003	East Salinas	211905	8251430	100.23	WGS84	24S	DD	90	0	100.23
EAS-DD-0004	East Salinas	212445	8251660	51.07	WGS84	24S	DD	90	0	51.07
EAS-DD-0005	East Salinas	212310	8251605	100.14	WGS84	24S	DD	90	0	100.14
EAS-DD-0006	East Salinas	212445	8251520	50.27	WGS84	24S	DD	90	0	50.27
EAS-DD-0007	East Salinas	212580	8251700	100.19	WGS84	24S	DD	90	0	100.19
EAS-DD-0008	East Salinas	213010	8251945	100.24	WGS84	24S	DD	90	0	100.24
EAS-DD-0009	East Salinas	213390	8252375	50.32	WGS84	24S	DD	90	0	50.32
EAS-DD-0010	East Salinas	213200	8252220	93.04	WGS84	24S	DD	90	0	93.04
EAS-DD-0011	East Salinas	213100	8252135	48.61	WGS84	24	DD	90	0	48.61
EAS-DD-0012	East Salinas	213650	8252570	49.90	WGS84	24S	DD	90	0	49.90
EAS-DD-0013	East Salinas	213950	8252780	48.16	WGS84	24S	DD	90	0	48.16
EAS-DD-0014	East Salinas	214250	8252705	47.39	WGS84	24S	DD	90	0	47.39

Table 4: Drillhole Collar Locations (Assay results of EAS-DD-001 to EAS-DD-004 are presented in the current release)

## Appendix C: Lithological Descriptions and Assay results of Diamond Drillholes

### Lithological Descriptions

HoleID	FROM	TO	Zone	Lithology	Description
EAS-DD-0001	0.00	1.00	SOIL	Pedolith	Brown-redish clay±sandy, with medium-coarse quartz grains.
EAS-DD-0001	1.00	9.00	SAP	Saprolite	Friable saprolite; granitic texture partially preserved;
EAS-DD-0001	9.00	15.20	SAP	Saprolite	Compact saprolite; granitic texture preserved; light grey-pinkish; very sandy; moderate oxidation.
EAS-DD-0001	15.20	26.55	SRK	Grey-Pinkish Granite	Light grey-pinkish granite, medium grained, <5% mafic minerals (bt); slightly magnetic; slightly to moderately oxidized; not magnetic.
EAS-DD-0001	26.55	32.50	FRK	Dark Grey Granite	Dark grey granite, medium grained, 5-10% mafic minerals (bt); moderately to strongly magnetic.
EAS-DD-0001	32.50	45.90	FRK	Grey-Pinkish Granite	Light grey-pinkish granite, medium grained, <5% mafic minerals (bt); slightly magnetic; slightly to moderately oxidized (yellowish mineral and stains).
EAS-DD-0001	45.90	73.50	FRK	Dark Grey Granite	Dark grey granite, medium grained, 5-15% mafic minerals (bt); moderately to strongly magnetic.
EAS-DD-0001	73.50	78.40	FRK	Grey-Pinkish Granite	Light grey-pinkish granite, medium grained, <5% mafic minerals (bt); slightly magnetic; slightly to moderately oxidized (yellowish mineral and stains).
EAS-DD-0001	78.40	94.30	FRK	Light Grey Granite	Light grey granite, medium grained, <5% mafic minerals (bt); moderately to strongly magnetic, with passages to more pinkish and darker grey granites.
EAS-DD-0001	94.30	97.80	FRK	Pegmaite Vein	Feldspatic pegmatite vein with a alteration halo turning the granite more pale, pinkish-orangish, less magnetic and moderately oxidized.
EAS-DD-0001	94.30	100.10	FRK	Light Grey Granite	Light grey granite, medium grained, <5% mafic minerals (bt); moderately magnetic, moderately oxidized.
EAS-DD-0002	0.00	2.65	SAP	Saprolite	Friable saprolite; granitic texture partially preserved; clayey±sandy; brown-redish-orangish.
EAS-DD-0002	2.65	9.00	SAP	Saprolite	Compact saprolite with intervals of saprock; granitic texture preserved; brown-greyish±orangish; very sandy±clayey; moderate oxidation.
EAS-DD-0002	9.00	13.25	SRK	Grey-Pinkish Granite	Light pink-greyish granite, medium grained, ~10% mafic minerals (bt); slightly magnetic.
EAS-DD-0002	13.25	26.55	FRK	Grey-Pinkish Granite	Light grey-pinkish granite granite; fine to medium grained, ~10-15% mafic minerals; slightly magnetic; sharp angular contact enriched in mafic mineral and alteration halo
EAS-DD-0002	26.55	49.97	FRK	Dark Pink Granite	Darker pink granite, medium grained, ~10-15% mafic minerals, slightly magnetic; contact more fractured and moderate oxidation;

HoleID	From	To	Zone	Lithology	Description
EAS-DD-0003	0.00	1.00	SOIL	Pedolith	Brown±redish clay±sandy, with medium-coarse quartz grains.
EAS-DD-0003	1.00	5.85	SAP	Saprolite	Friable saprolite brown±redish clay-sandy, portions with granitic texture partially preserved;
EAS-DD-0003	5.85	7.61	SAP	Saprolite	Friable saprolite; light pink orangish, sandy-silty, with granitic texture preserved;
EAS-DD-0003	7.61	12.35	SAP	Saprolite	Compact saprolite; granitic texture preserve; grey-brownish; very sandy; moderate oxidation.
EAS-DD-0003	12.35	14.50	SRK	Light Grey Granite	Light grey±pinkish granite, medium grained, 5-10% mafic minerals (bt); slightly to moderately magnetic, portions moderately oxidized.
EAS-DD-0003	14.50	17.00	FRK	Light Grey Granite	Light grey±pinkish granite, medium grained, 5-10% mafic minerals (bt); slightly to moderately magnetic; fractures with strong oxidation.
EAS-DD-0003	17.00	17.45	FRK	Felsic Vein	Felsic vein, medium grained, white-pinkish, <5% mafic minerals; slightly magnetic.
EAS-DD-0003	17.45	21.38	FRK	Light Grey Granite	Light grey±pinkish granite, medium grained, 5-10% mafic minerals (bt); slightly to moderately magnetic.
EAS-DD-0003	21.38	30.65	FRK	Dark Grey Granite	Darker grey±pinkish granite, medium grained, 5-10% mafic minerals (bt); with garnet (?); moderately to strongly magnetic.
EAS-DD-0003	30.65	38.65	FRK	Light Pink Granite	Light pink granite, fine to medium grained, <5% mafic minerals, slightly magnetic.
EAS-DD-0003	38.65	44.30	FRK	Grey-Pinkish Granite	Light grey-pinkish granite granite; medium grained, ~10-15% mafic minerals (bt+hbl?); slightly to moderately magnetic;
EAS-DD-0003	44.30	100.23	FRK	Dark Grey Granite	Darker grey±pinkish granite, medium grained, 5-10% mafic minerals (bt); with garnet (?); moderately to strongly magnetic.
EAS-DD-0004	0.00	0.30	SOIL	Pedolith	Brown±redish clay±sandy, with medium-coarse quartz grains.
EAS-DD-0004	0.30	7.90	SAP	Saprolite	Friable saprolite; granitic texture partially preserved, clayey±sandy; brown-redish-orangish.
EAS-DD-0004	7.90	9.50	SRK	Pegmatite Vein	Saprock; pegmatite texture, coarse grained; light-pink whitish; <5% mafic minerals, not magnetic.
EAS-DD-0004	9.50	10.93	FRK	Pegmatite Vein	Pegmatite texture, coarse grained; light-pink whitish; <5% mafic minerals, not magnetic.
EAS-DD-0004	10.93	19.70	FRK	Light Pink Granite	Light pink-grey granite, fine to medium grained, <5% mafic minerals, slightly to moderately magnetic. Portions with intense oxidation.
EAS-DD-0004	19.70	43.90	FRK	Light Grey Granite	Light grey±pinkish granite, medium grained, 5-10% mafic minerals (bt); slightly to moderately magnetic; moderate to strong oxidation (in fractures and desiminated).
EAS-DD-0004	43.90	51.07	FRK	Dark Grey Granite	Darker grey±pinkish granite, medium grained, 5-10% mafic minerals (bt); with garnet (?); moderately to strongly magnetic.

Note: SAP: Saprolite; SRK: Saprock, FRK: Fresh Rock

Table 5A: Preliminary lithological descriptions of drillhole samples (EAS-DD-0001-EAS-DD-0004)  
in East Salinas Medina Intrusive Complex

Hole ID	Project	Regolith Thickness
EAS-DD-0001	East Salinas	15.20 m
EAS-DD-0002	East Salinas	9.00 m
EAS-DD-0003	East Salinas	12.35 m
EAS-DD-0004	East Salinas	7.90 m
EAS-DD-0005	East Salinas	7.35 m
EAS-DD-0006	East Salinas	19.00 m
EAS-DD-0007	East Salinas	11.50 m
EAS-DD-0008	East Salinas	22.00 m
EAS-DD-0009	East Salinas	9.90 m
EAS-DD-0010	East Salinas	7.20 m
EAS-DD-0011	East Salinas	15.20 m
EAS-DD-0012	East Salinas	21.00 m
EAS-DD-0013	East Salinas	21.50 m
EAS-DD-0014	East Salinas	25.00 m

Table 5B: Thickness of regolith zone up to saprolite base in EAS-DD-0001 to EAS-DD-0014

SampleID	HoleID	From	To	Interval	TREO Inc Y2O3ppm
EAS-DD-0001	EAS-DD-0001	0.00	2.00	2.00	2,282.5
EAS-DD-0002	EAS-DD-0001	2.00	3.00	1.00	3,056.9
EAS-DD-0003	EAS-DD-0001	3.00	4.00	1.00	4,873.2
EAS-DD-0004	EAS-DD-0001	4.00	5.00	1.00	3,660.8
EAS-DD-0005	EAS-DD-0001	5.00	6.00	1.00	2,455.2
EAS-DD-0006	EAS-DD-0001	6.00	7.00	1.00	2,800.6
EAS-DD-0008	EAS-DD-0001	7.00	8.00	1.00	2,537.0
EAS-DD-0009	EAS-DD-0001	8.00	9.00	1.00	2,326.6
EAS-DD-0010	EAS-DD-0001	9.00	10.00	1.00	3,104.0
EAS-DD-0011	EAS-DD-0001	10.00	11.00	1.00	2,048.5
EAS-DD-0012	EAS-DD-0001	11.00	12.00	1.00	1,465.0
EAS-DD-0013	EAS-DD-0001	12.00	13.00	1.00	835.8
EAS-DD-0015	EAS-DD-0001	13.00	14.00	1.00	787.6
EAS-DD-0016	EAS-DD-0001	14.00	15.00	1.00	751.8
EAS-DD-0017	EAS-DD-0001	15.00	16.00	1.00	224.0
EAS-DD-0018	EAS-DD-0001	16.00	17.00	1.00	577.5
EAS-DD-0020	EAS-DD-0001	17.00	18.00	1.00	470.8
EAS-DD-0021	EAS-DD-0001	18.00	19.00	1.00	480.0
EAS-DD-0022	EAS-DD-0001	19.00	20.00	1.00	604.0
EAS-DD-0023	EAS-DD-0001	20.00	21.00	1.00	635.9
EAS-DD-0024	EAS-DD-0001	21.00	22.00	1.00	404.3
EAS-DD-0026	EAS-DD-0001	22.00	23.00	1.00	370.2
EAS-DD-0027	EAS-DD-0001	23.00	24.00	1.00	515.1
EAS-DD-0028	EAS-DD-0001	24.00	25.00	1.00	721.8
EAS-DD-0029	EAS-DD-0001	25.00	26.00	1.00	476.2
EAS-DD-0030	EAS-DD-0001	26.00	27.00	1.00	453.4
EAS-DD-0032	EAS-DD-0001	27.00	28.00	1.00	642.0
EAS-DD-0033	EAS-DD-0001	28.00	29.00	1.00	712.4
EAS-DD-0034	EAS-DD-0001	29.00	30.17	1.17	662.5
EAS-DD-0035	EAS-DD-0001	30.17	31.00	0.83	613.8
EAS-DD-0036	EAS-DD-0001	31.00	32.00	1.00	666.7
EAS-DD-0038	EAS-DD-0001	32.00	33.00	1.00	492.3
EAS-DD-0039	EAS-DD-0001	33.00	34.00	1.00	349.1
EAS-DD-0040	EAS-DD-0001	34.00	35.00	1.00	327.5
EAS-DD-0041	EAS-DD-0001	35.00	36.00	1.00	518.7
EAS-DD-0042	EAS-DD-0001	36.00	37.00	1.00	368.5
EAS-DD-0043	EAS-DD-0001	37.00	38.00	1.00	562.7
EAS-DD-0044	EAS-DD-0001	38.00	39.00	1.00	431.2
EAS-DD-0045	EAS-DD-0001	39.00	40.00	1.00	366.6
EAS-DD-0047	EAS-DD-0001	40.00	41.00	1.00	347.8
EAS-DD-0048	EAS-DD-0001	41.00	42.00	1.00	530.6
EAS-DD-0049	EAS-DD-0001	42.00	43.00	1.00	675.6
EAS-DD-0050	EAS-DD-0001	43.00	44.00	1.00	697.9
EAS-DD-0051	EAS-DD-0001	44.00	45.00	1.00	1,621.6
EAS-DD-0052	EAS-DD-0001	45.00	46.05	1.05	1,190.1
EAS-DD-0054	EAS-DD-0001	46.05	47.00	0.95	1,609.3
EAS-DD-0055	EAS-DD-0001	47.00	48.00	1.00	1,301.7
EAS-DD-0056	EAS-DD-0001	48.00	49.00	1.00	674.9
EAS-DD-0057	EAS-DD-0001	49.00	50.00	1.00	893.7



SampleID	HoleID	From	To	Interval	TREO Inc Y2O3ppm
EAS-DD-0059	EAS-DD-0001	50.00	51.00	1.00	549.3
EAS-DD-0060	EAS-DD-0001	51.00	52.00	1.00	453.5
EAS-DD-0061	EAS-DD-0001	52.00	53.00	1.00	551.4
EAS-DD-0062	EAS-DD-0001	53.00	54.00	1.00	509.9
EAS-DD-0063	EAS-DD-0001	54.00	54.96	0.96	479.2
EAS-DD-0064	EAS-DD-0001	54.96	56.00	1.04	495.9
EAS-DD-0066	EAS-DD-0001	56.00	57.00	1.00	515.5
EAS-DD-0067	EAS-DD-0001	57.00	58.00	1.00	542.3
EAS-DD-0068	EAS-DD-0001	58.00	59.00	1.00	441.5
EAS-DD-0069	EAS-DD-0001	59.00	60.06	1.06	466.7
EAS-DD-0070	EAS-DD-0001	60.06	61.00	0.94	450.6
EAS-DD-0072	EAS-DD-0001	61.00	62.00	1.00	539.5
EAS-DD-0073	EAS-DD-0001	62.00	63.00	1.00	505.1
EAS-DD-0074	EAS-DD-0001	63.00	64.00	1.00	555.6
EAS-DD-0075	EAS-DD-0001	64.00	65.00	1.00	545.8
EAS-DD-0076	EAS-DD-0001	65.00	66.00	1.00	529.1
EAS-DD-0077	EAS-DD-0001	66.00	67.00	1.00	435.5
EAS-DD-0079	EAS-DD-0001	67.00	68.00	1.00	512.9
EAS-DD-0080	EAS-DD-0001	68.00	69.00	1.00	588.3
EAS-DD-0081	EAS-DD-0001	69.00	70.00	1.00	553.6
EAS-DD-0082	EAS-DD-0001	70.00	71.00	1.00	620.4
EAS-DD-0083	EAS-DD-0001	71.00	72.00	1.00	646.7
EAS-DD-0084	EAS-DD-0001	72.00	73.48	1.48	1,056.8
EAS-DD-0086	EAS-DD-0001	73.48	75.00	1.52	871.1
EAS-DD-0087	EAS-DD-0001	75.00	76.00	1.00	643.4
EAS-DD-0088	EAS-DD-0001	76.00	76.81	0.81	715.1
EAS-DD-0089	EAS-DD-0001	76.81	78.40	1.59	474.5
EAS-DD-0090	EAS-DD-0001	78.40	80.00	1.60	416.3
EAS-DD-0092	EAS-DD-0001	80.00	81.00	1.00	469.0
EAS-DD-0093	EAS-DD-0001	81.00	82.00	1.00	402.4
EAS-DD-0094	EAS-DD-0001	82.00	83.00	1.00	728.3
EAS-DD-0095	EAS-DD-0001	83.00	84.00	1.00	433.2
EAS-DD-0096	EAS-DD-0001	84.00	85.12	1.12	645.1
EAS-DD-0097	EAS-DD-0001	85.12	85.68	0.56	204.6
EAS-DD-0099	EAS-DD-0001	85.68	86.92	1.24	513.7
EAS-DD-0100	EAS-DD-0001	86.92	88.00	1.08	812.4
EAS-DD-0101	EAS-DD-0001	88.00	89.00	1.00	580.6
EAS-DD-0102	EAS-DD-0001	89.00	89.61	0.61	45.1
EAS-DD-0103	EAS-DD-0001	89.61	91.00	1.39	690.3
EAS-DD-0104	EAS-DD-0001	91.00	92.00	1.00	536.6
EAS-DD-0106	EAS-DD-0001	92.00	93.00	1.00	468.0
EAS-DD-0107	EAS-DD-0001	93.00	94.45	1.45	864.1
EAS-DD-0108	EAS-DD-0001	94.45	96.00	1.55	574.2
EAS-DD-0109	EAS-DD-0001	96.00	97.00	1.00	669.9
EAS-DD-0110	EAS-DD-0001	97.00	98.00	1.00	721.6
EAS-DD-0111	EAS-DD-0001	98.00	99.00	1.00	552.9
EAS-DD-0112	EAS-DD-0001	99.00	100.10	1.10	351.4

SampleID	HoleID	From	To	Interval	TREO Inc Y2O3ppm
EAS-DD-0113	EAS-DD-0002	0.00	1.00	1.00	1,232.3
EAS-DD-0115	EAS-DD-0002	1.00	2.00	1.00	1,511.4
EAS-DD-0116	EAS-DD-0002	2.00	3.00	1.00	1,583.6
EAS-DD-0117	EAS-DD-0002	3.00	4.00	1.00	1,690.0
EAS-DD-0118	EAS-DD-0002	4.00	5.00	1.00	2,127.5
EAS-DD-0119	EAS-DD-0002	5.00	6.00	1.00	1,068.6
EAS-DD-0120	EAS-DD-0002	6.00	7.00	1.00	1,046.6
EAS-DD-0121	EAS-DD-0002	7.00	8.00	1.00	1,592.2
EAS-DD-0122	EAS-DD-0002	8.00	9.00	1.00	760.1
EAS-DD-0124	EAS-DD-0002	9.00	10.00	1.00	993.3
EAS-DD-0125	EAS-DD-0002	10.00	11.00	1.00	941.5
EAS-DD-0126	EAS-DD-0002	11.00	12.00	1.00	552.4
EAS-DD-0127	EAS-DD-0002	12.00	13.00	1.00	712.4
EAS-DD-0128	EAS-DD-0002	13.00	14.00	1.00	471.9
EAS-DD-0129	EAS-DD-0002	14.00	15.20	1.20	924.4
EAS-DD-0130	EAS-DD-0002	15.20	16.00	0.80	852.3
EAS-DD-0132	EAS-DD-0002	16.00	17.00	1.00	1,192.7
EAS-DD-0133	EAS-DD-0002	17.00	18.00	1.00	1,370.2
EAS-DD-0134	EAS-DD-0002	18.00	19.00	1.00	1,308.8
EAS-DD-0135	EAS-DD-0002	19.00	20.00	1.00	1,056.5
EAS-DD-0136	EAS-DD-0002	20.00	21.00	1.00	987.7
EAS-DD-0138	EAS-DD-0002	21.00	22.00	1.00	1,084.7
EAS-DD-0139	EAS-DD-0002	22.00	23.00	1.00	1,069.7
EAS-DD-0140	EAS-DD-0002	23.00	24.00	1.00	702.2
EAS-DD-0141	EAS-DD-0002	24.00	25.00	1.00	1,136.1
EAS-DD-0142	EAS-DD-0002	25.00	26.55	1.55	1,092.3
EAS-DD-0144	EAS-DD-0002	26.55	28.00	1.45	940.6
EAS-DD-0145	EAS-DD-0002	28.00	29.00	1.00	940.0
EAS-DD-0146	EAS-DD-0002	29.00	30.00	1.00	1,067.4
EAS-DD-0147	EAS-DD-0002	30.00	31.00	1.00	1,154.1
EAS-DD-0148	EAS-DD-0002	31.00	32.00	1.00	1,214.7
EAS-DD-0150	EAS-DD-0002	32.00	33.00	1.00	1,229.9
EAS-DD-0151	EAS-DD-0002	33.00	34.00	1.00	1,102.2
EAS-DD-0152	EAS-DD-0002	34.00	35.00	1.00	907.5
EAS-DD-0153	EAS-DD-0002	35.00	36.00	1.00	677.8
EAS-DD-0154	EAS-DD-0002	36.00	37.00	1.00	1,649.1
EAS-DD-0155	EAS-DD-0002	37.00	38.00	1.00	1,226.5
EAS-DD-0156	EAS-DD-0002	38.00	39.00	1.00	849.7
EAS-DD-0158	EAS-DD-0002	39.00	40.00	1.00	896.6
EAS-DD-0159	EAS-DD-0002	40.00	41.00	1.00	773.8
EAS-DD-0160	EAS-DD-0002	41.00	42.00	1.00	802.1
EAS-DD-0161	EAS-DD-0002	42.00	43.00	1.00	1,064.5
EAS-DD-0162	EAS-DD-0002	43.00	44.00	1.00	1,008.1
EAS-DD-0163	EAS-DD-0002	44.00	45.00	1.00	831.8
EAS-DD-0164	EAS-DD-0002	45.00	46.00	1.00	1,330.4
EAS-DD-0165	EAS-DD-0002	46.00	47.00	1.00	1,345.0
EAS-DD-0166	EAS-DD-0002	47.00	48.00	1.00	1,252.9
EAS-DD-0168	EAS-DD-0002	48.00	49.00	1.00	1,500.6
EAS-DD-0169	EAS-DD-0002	49.00	49.97	0.97	874.3

SampleID	HoleID	From	To	Interval	TREO Inc Y2O3ppm
EAS-DD-0170	EAS-DD-0003	0.00	1.00	1.00	1,160.8
EAS-DD-0171	EAS-DD-0003	1.00	2.00	1.00	1,551.5
EAS-DD-0172	EAS-DD-0003	2.00	3.00	1.00	1,585.4
EAS-DD-0173	EAS-DD-0003	3.00	4.00	1.00	2,093.6
EAS-DD-0174	EAS-DD-0003	4.00	5.00	1.00	1,754.6
EAS-DD-0176	EAS-DD-0003	5.00	5.85	0.85	1,880.0
EAS-DD-0177	EAS-DD-0003	5.85	7.00	1.15	2,511.3
EAS-DD-0178	EAS-DD-0003	7.00	8.00	1.00	1,864.1
EAS-DD-0179	EAS-DD-0003	8.00	9.00	1.00	1,457.6
EAS-DD-0180	EAS-DD-0003	9.00	10.00	1.00	1,469.5
EAS-DD-0181	EAS-DD-0003	10.00	11.00	1.00	1,591.5
EAS-DD-0183	EAS-DD-0003	11.00	12.35	1.35	1,296.8
EAS-DD-0184	EAS-DD-0003	12.35	13.00	0.65	1,123.9
EAS-DD-0185	EAS-DD-0003	13.00	14.00	1.00	853.0
EAS-DD-0186	EAS-DD-0003	14.00	15.00	1.00	855.6
EAS-DD-0187	EAS-DD-0003	15.00	16.00	1.00	571.9
EAS-DD-0188	EAS-DD-0003	16.00	17.45	1.45	414.4
EAS-DD-0190	EAS-DD-0003	17.45	18.00	0.55	469.1
EAS-DD-0191	EAS-DD-0003	18.00	19.00	1.00	559.5
EAS-DD-0192	EAS-DD-0003	19.00	20.00	1.00	710.6
EAS-DD-0193	EAS-DD-0003	20.00	21.38	1.38	698.2
EAS-DD-0194	EAS-DD-0003	21.38	22.00	0.62	668.2
EAS-DD-0196	EAS-DD-0003	22.00	23.00	1.00	642.8
EAS-DD-0197	EAS-DD-0003	23.00	24.00	1.00	537.0
EAS-DD-0198	EAS-DD-0003	24.00	25.00	1.00	578.9
EAS-DD-0199	EAS-DD-0003	25.00	26.00	1.00	642.5
EAS-DD-0200	EAS-DD-0003	26.00	27.00	1.00	491.5
EAS-DD-0202	EAS-DD-0003	27.00	28.00	1.00	582.3
EAS-DD-0203	EAS-DD-0003	28.00	29.00	1.00	762.5
EAS-DD-0204	EAS-DD-0003	29.00	30.00	1.00	576.7
EAS-DD-0205	EAS-DD-0003	30.00	30.66	0.66	621.3
EAS-DD-0206	EAS-DD-0003	30.66	32.00	1.34	763.4
EAS-DD-0208	EAS-DD-0003	32.00	33.00	1.00	410.2
EAS-DD-0209	EAS-DD-0003	33.00	34.00	1.00	871.6
EAS-DD-0210	EAS-DD-0003	34.00	35.00	1.00	436.9
EAS-DD-0211	EAS-DD-0003	35.00	36.00	1.00	806.7
EAS-DD-0213	EAS-DD-0003	36.00	37.00	1.00	371.4
EAS-DD-0214	EAS-DD-0003	37.00	38.00	1.00	411.8
EAS-DD-0215	EAS-DD-0003	38.00	38.65	0.65	687.4
EAS-DD-0216	EAS-DD-0003	38.65	40.09	1.44	773.2
EAS-DD-0218	EAS-DD-0003	40.09	41.00	0.91	566.4
EAS-DD-0219	EAS-DD-0003	41.00	42.00	1.00	551.9
EAS-DD-0220	EAS-DD-0003	42.00	43.00	1.00	495.5
EAS-DD-0221	EAS-DD-0003	43.00	44.30	1.30	488.8
EAS-DD-0222	EAS-DD-0003	44.30	45.00	0.70	416.4
EAS-DD-0223	EAS-DD-0003	45.00	46.00	1.00	354.1
EAS-DD-0224	EAS-DD-0003	46.00	47.00	1.00	328.8
EAS-DD-0226	EAS-DD-0003	47.00	48.00	1.00	644.8
EAS-DD-0227	EAS-DD-0003	48.00	49.00	1.00	537.7
EAS-DD-0228	EAS-DD-0003	49.00	50.00	1.00	531.3

SampleID	HoleID	From	To	Interval	TREO Inc Y2O3ppm
EAS-DD-0229	EAS-DD-0003	50.00	51.00	1.00	609.5
EAS-DD-0230	EAS-DD-0003	51.00	52.00	1.00	516.1
EAS-DD-0231	EAS-DD-0003	52.00	53.00	1.00	659.0
EAS-DD-0233	EAS-DD-0003	53.00	54.00	1.00	718.9
EAS-DD-0234	EAS-DD-0003	54.00	55.00	1.00	513.9
EAS-DD-0235	EAS-DD-0003	55.00	56.00	1.00	523.5
EAS-DD-0236	EAS-DD-0003	56.00	57.00	1.00	482.8
EAS-DD-0237	EAS-DD-0003	57.00	58.00	1.00	425.7
EAS-DD-0239	EAS-DD-0003	58.00	59.00	1.00	425.5
EAS-DD-0240	EAS-DD-0003	59.00	60.00	1.00	525.6
EAS-DD-0241	EAS-DD-0003	60.00	61.00	1.00	881.2
EAS-DD-0242	EAS-DD-0003	61.00	62.00	1.00	771.1
EAS-DD-0243	EAS-DD-0003	62.00	63.00	1.00	731.6
EAS-DD-0244	EAS-DD-0003	63.00	64.00	1.00	865.0
EAS-DD-0245	EAS-DD-0003	64.00	65.00	1.00	5,349.2
EAS-DD-0246	EAS-DD-0003	65.00	66.00	1.00	1,199.6
EAS-DD-0248	EAS-DD-0003	66.00	67.00	1.00	1,530.3
EAS-DD-0249	EAS-DD-0003	67.00	68.00	1.00	1,167.5
EAS-DD-0250	EAS-DD-0003	68.00	69.00	1.00	1,078.0
EAS-DD-0251	EAS-DD-0003	69.00	70.00	1.00	733.5
EAS-DD-0252	EAS-DD-0003	70.00	71.00	1.00	536.5
EAS-DD-0253	EAS-DD-0003	71.00	72.00	1.00	373.8
EAS-DD-0255	EAS-DD-0003	72.00	73.00	1.00	1,395.7
EAS-DD-0256	EAS-DD-0003	73.00	74.00	1.00	926.5
EAS-DD-0257	EAS-DD-0003	74.00	75.00	1.00	1,390.8
EAS-DD-0258	EAS-DD-0003	75.00	76.00	1.00	397.5
EAS-DD-0259	EAS-DD-0003	76.00	77.00	1.00	782.9
EAS-DD-0261	EAS-DD-0003	77.00	78.00	1.00	933.8
EAS-DD-0262	EAS-DD-0003	78.00	79.00	1.00	603.9
EAS-DD-0263	EAS-DD-0003	79.00	80.00	1.00	807.9
EAS-DD-0264	EAS-DD-0003	80.00	81.00	1.00	786.8
EAS-DD-0265	EAS-DD-0003	81.00	82.00	1.00	702.5
EAS-DD-0267	EAS-DD-0003	82.00	83.00	1.00	677.9
EAS-DD-0268	EAS-DD-0003	83.00	84.00	1.00	1,621.9
EAS-DD-0269	EAS-DD-0003	84.00	85.00	1.00	825.8
EAS-DD-0270	EAS-DD-0003	85.00	86.00	1.00	1,294.9
EAS-DD-0271	EAS-DD-0003	86.00	87.00	1.00	1,054.9
EAS-DD-0272	EAS-DD-0003	87.00	88.00	1.00	800.8
EAS-DD-0274	EAS-DD-0003	88.00	89.00	1.00	656.6
EAS-DD-0275	EAS-DD-0003	89.00	90.00	1.00	545.8
EAS-DD-0276	EAS-DD-0003	90.00	91.00	1.00	821.2
EAS-DD-0277	EAS-DD-0003	91.00	92.00	1.00	837.7
EAS-DD-0278	EAS-DD-0003	92.00	93.00	1.00	548.3
EAS-DD-0279	EAS-DD-0003	93.00	94.00	1.00	483.9
EAS-DD-0280	EAS-DD-0003	94.00	95.00	1.00	493.0
EAS-DD-0281	EAS-DD-0003	95.00	96.00	1.00	710.2
EAS-DD-0283	EAS-DD-0003	96.00	97.00	1.00	178.9
EAS-DD-0284	EAS-DD-0003	97.00	98.00	1.00	94.3
EAS-DD-0285	EAS-DD-0003	98.00	99.00	1.00	86.4
EAS-DD-0286	EAS-DD-0003	99.00	100.23	1.23	62.4



SampleID	HoleID	From	To	Interval	TREO Inc Y2O3ppm
EAS-DD-0287	EAS-DD-0004	0.00	1.00	1.00	3,456.4
EAS-DD-0288	EAS-DD-0004	1.00	2.00	1.00	5,057.5
EAS-DD-0289	EAS-DD-0004	2.00	3.00	1.00	2,338.3
EAS-DD-0290	EAS-DD-0004	3.00	4.00	1.00	3,702.5
EAS-DD-0291	EAS-DD-0004	4.00	5.00	1.00	4,974.0
EAS-DD-0293	EAS-DD-0004	5.00	6.00	1.00	3,109.0
EAS-DD-0294	EAS-DD-0004	6.00	7.00	1.00	1,631.6
EAS-DD-0295	EAS-DD-0004	7.00	7.90	0.90	1,007.5
EAS-DD-0296	EAS-DD-0004	7.90	9.00	1.10	268.0
EAS-DD-0297	EAS-DD-0004	9.00	10.00	1.00	196.5
EAS-DD-0299	EAS-DD-0004	10.00	10.93	0.93	242.4
EAS-DD-0300	EAS-DD-0004	10.93	12.00	1.07	1,007.3
EAS-DD-0301	EAS-DD-0004	12.00	13.00	1.00	1,019.7
EAS-DD-0302	EAS-DD-0004	13.00	14.00	1.00	1,037.8
EAS-DD-0303	EAS-DD-0004	14.00	15.00	1.00	1,180.7
EAS-DD-0305	EAS-DD-0004	15.00	16.00	1.00	767.2
EAS-DD-0306	EAS-DD-0004	16.00	17.00	1.00	846.1
EAS-DD-0307	EAS-DD-0004	17.00	18.00	1.00	1,054.1
EAS-DD-0308	EAS-DD-0004	18.00	19.68	1.68	1,078.2
EAS-DD-0310	EAS-DD-0004	19.68	21.00	1.32	920.0
EAS-DD-0311	EAS-DD-0004	21.00	22.00	1.00	979.7
EAS-DD-0312	EAS-DD-0004	22.00	23.00	1.00	1,213.8
EAS-DD-0313	EAS-DD-0004	23.00	23.92	0.92	1,162.0
EAS-DD-0314	EAS-DD-0004	23.92	25.00	1.08	1,013.5
EAS-DD-0315	EAS-DD-0004	25.00	26.00	1.00	1,258.5
EAS-DD-0317	EAS-DD-0004	26.00	27.00	1.00	978.0
EAS-DD-0318	EAS-DD-0004	27.00	28.00	1.00	774.1
EAS-DD-0319	EAS-DD-0004	28.00	29.00	1.00	983.3
EAS-DD-0320	EAS-DD-0004	29.00	30.00	1.00	1,038.1
EAS-DD-0321	EAS-DD-0004	30.00	31.00	1.00	1,238.0
EAS-DD-0322	EAS-DD-0004	31.00	32.00	1.00	1,016.4
EAS-DD-0324	EAS-DD-0004	32.00	33.00	1.00	1,263.0
EAS-DD-0325	EAS-DD-0004	33.00	34.00	1.00	1,095.9
EAS-DD-0326	EAS-DD-0004	34.00	35.00	1.00	1,274.0
EAS-DD-0327	EAS-DD-0004	35.00	36.00	1.00	1,294.2
EAS-DD-0328	EAS-DD-0004	36.00	37.00	1.00	1,127.2
EAS-DD-0329	EAS-DD-0004	37.00	38.00	1.00	1,195.4
EAS-DD-0331	EAS-DD-0004	38.00	39.00	1.00	1,175.6
EAS-DD-0332	EAS-DD-0004	39.00	40.00	1.00	1,155.9
EAS-DD-0333	EAS-DD-0004	40.00	41.00	1.00	1,082.7
EAS-DD-0334	EAS-DD-0004	41.00	42.00	1.00	1,172.5
EAS-DD-0335	EAS-DD-0004	42.00	43.00	1.00	921.9
EAS-DD-0337	EAS-DD-0004	43.00	43.91	0.91	1,111.7
EAS-DD-0338	EAS-DD-0004	43.91	45.00	1.09	1,110.9
EAS-DD-0339	EAS-DD-0004	45.00	46.00	1.00	1,156.6
EAS-DD-0340	EAS-DD-0004	46.00	47.00	1.00	1,318.2
EAS-DD-0341	EAS-DD-0004	47.00	48.00	1.00	1,151.8
EAS-DD-0343	EAS-DD-0004	48.00	49.00	1.00	1,078.8
EAS-DD-0344	EAS-DD-0004	49.00	50.00	1.00	1,240.8
EAS-DD-0345	EAS-DD-0004	50.00	51.07	1.07	1,291.6

Table 6: Significant results of TREO from drillhole samples of EAS-DD-0001 to EAS-DD-0004 in East Salinas Medina Intrusive Complex

### Summary of head grade and leach results<sup>6</sup>

PROJECT	SAMPLEID	FROM (m)	TO (m)	SAMPLE TYPE	ASSAY	La_ppm	Ce_ppm	Pr_ppm	Nd_ppm	Sm_ppm	Eu_ppm	Gd_ppm	Tb_ppm	Dy_ppm	Ho_ppm	Er_ppm	Tm_ppm	Yb_ppm	Lu_ppm	Y_ppm
EAS	EAS-DD-0001	0.0	2.0	Core	Primary	672.1	635.9	105.3	324.4	46.2	9.5	24.7	2.9	14.5	2.3	5.8	0.8	5.2	0.7	61.0
EAS	EAS-DD-01-LT	0.0	2.0	Core	Leaching	344.87	23.7	54.7	173.6	17.9	3.4	10.3	1.0	4.6	0.7	1.8	0.2	1.0	0.1	24.5
					Recovery	51%	4%	52%	54%	39%	36%	42%	35%	32%	33%	31%	26%	19%	16%	40%
EAS	EAS-DD-0002	2.0	3.0	Core	Primary	1024.5	603.3	161.0	497.7	68.3	15.1	41.2	4.7	23.7	3.9	9.8	1.3	7.9	1.0	106.6
EAS	EAS-DD-02-LT	2.0	3.0	Core	Leaching	461.57	3.88	78.5	252.9	25.1	4.7	14.3	1.4	5.9	1.0	2.3	0.2	1.2	0.1	32.8
					Recovery	45%	1%	49%	51%	37%	31%	35%	30%	25%	25%	24%	20%	15%	15%	31%
EAS	EAS-DD-0003	3.0	4.0	Core	Primary	1622.5	758.5	268.2	852.8	124.1	28.9	85.4	9.7	50.8	8.2	20.6	2.7	16.6	2.1	249.7
EAS	EAS-DD-03-LT	3.0	4.0	Core	Leaching	370.74	18.45	64.6	201.9	21.8	4.2	12.5	1.2	5.5	0.9	2.1	0.2	1.2	0.1	28.8
					Recovery	23%	2%	24%	24%	18%	15%	15%	12%	11%	11%	10%	9%	7%	7%	12%
EAS	EAS-DD-0004	4.0	5.0	Core	Primary	1253.6	644.7	192.5	596.6	85.7	18.5	55.5	6.1	31.1	5.1	12.8	1.7	9.9	1.2	163.4
EAS	EAS-DD-04-LT	4.0	5.0	Core	Leaching	455.71	3.55	72.5	236.5	24.1	4.7	14.5	1.4	6.1	1.0	2.3	0.3	1.2	0.1	35.3
					Recovery	36%	1%	38%	40%	28%	25%	26%	23%	20%	19%	18%	15%	12%	11%	22%
EAS	EAS-DD-0005	5.0	6.0	Core	Primary	855.7	460.6	127.6	394.6	54.7	11.4	33.3	3.7	18.6	3.0	7.8	1.0	6.2	0.9	86.0
EAS	EAS-DD-05-LT	5.0	6.0	Core	Leaching	427.09	2.39	65.5	207.4	22.1	4.3	13.9	1.3	5.8	0.9	2.2	0.2	1.0	0.1	35.2
					Recovery	50%	1%	51%	53%	40%	38%	42%	35%	31%	32%	28%	22%	16%	14%	41%
EAS	EAS-DD-0006	6.0	7.0	Core	Primary	965.4	566.9	137.5	427.6	60.2	13.4	38.4	4.4	21.2	3.6	8.8	1.1	7.2	0.9	97.2
EAS	EAS-DD-06-LT	6.0	7.0	Core	Leaching	419.23	0.45	64.1	205.5	23.2	4.9	16.0	1.6	7.2	1.2	2.8	0.3	1.5	0.2	42.8
					Recovery	43%	0.1%	47%	48%	38%	36%	42%	36%	34%	33%	32%	28%	21%	20%	44%
EAS	EAS-DD-0008	7.0	8.0	Core	Primary	882	517.3	118.8	367.3	52.8	11.4	35.8	4.2	21.0	3.4	9.0	1.1	7.1	0.9	99.2
EAS	EAS-DD-08-LT	7.0	8.0	Core	Leaching	389.28	2.22	53.9	177.9	19.8	4.2	14.4	1.4	6.5	1.0	2.5	0.3	1.1	0.1	41.5
					Recovery	44%	0.4%	45%	48%	38%	36%	40%	34%	31%	31%	28%	24%	15%	15%	42%
EAS	EAS-DD-0009	8.0	9.0	Core	Primary	797.9	487.6	108.6	330.1	48.2	10.6	33.2	3.9	20.1	3.3	8.2	1.0	6.6	0.9	93.5
EAS	EAS-DD-09-LT	8.0	9.0	Core	Leaching	307.15	0.97	40.2	134.0	15.3	3.3	12.4	1.2	5.7	0.9	2.3	0.2	1.0	0.1	40.6
					Recovery	38%	0%	37%	41%	32%	31%	37%	31%	28%	29%	28%	23%	15%	14%	43%
EAS	EAS-DD-0010	9.0	10.0	Core	Primary	980.5	763.4	123.7	383.9	57.5	13.7	46.3	5.4	28.5	4.8	12.4	1.5	8.3	1.2	166.9
EAS	EAS-DD-10-LT	9.0	10.0	Core	Leaching	395.67	0.47	55.7	192.0	25.5	6.3	24.5	2.8	14.1	2.5	6.3	0.7	3.3	0.4	100.6
					Recovery	40%	0%	45%	50%	44%	46%	53%	52%	50%	52%	51%	46%	40%	35%	60%
EAS	EAS-DD-0011	10.0	11.0	Core	Primary	676.1	371.8	92.0	288.1	43.0	10.3	36.7	4.4	23.5	4.0	9.9	1.3	7.0	1.0	148.8
EAS	EAS-DD-11-LT	10.0	11.0	Core	Leaching	362.64	0.55	52.7	184.4	24.9	6.1	25.0	2.9	14.6	2.6	6.6	0.7	3.4	0.5	108.5
					Recovery	54%	0%	57%	64%	58%	60%	68%	64%	62%	66%	66%	58%	49%	47%	73%
EAS	EAS-DD-0012	11.0	12.0	Core	Primary	406.1	401.4	59.4	186.5	29.4	6.9	22.6	2.7	14.3	2.3	5.9	0.8	4.3	0.6	81.0
EAS	EAS-DD-12-LT	11.0	12.0	Core	Leaching	144.56	0.9	19.5	72.0	10.3	2.6	10.9	1.2	6.2	1.1	2.8	0.3	1.4	0.2	49.9
					Recovery	36%	0%	33%	39%	35%	37%	48%	45%	43%	49%	49%	37%	33%	33%	62%
EAS	EAS-DD-0013	12.0	13.0	Core	Primary	213.6	257.8	32.2	102.0	16.2	3.7	11.9	1.4	7.6	1.3	3.3	0.4	2.6	0.4	42.9
EAS	EAS-DD-13-LT	12.0	13.0	Core	Leaching	35.92	0.88	5.6	23.2	3.7	0.9	4.6	0.6	2.8	0.5	1.3	0.1	0.8	0.1	24.5
					Recovery	17%	0%	17%	23%	23%	26%	38%	39%	37%	43%	41%	37%	31%	26%	57%
EAS	EAS-DD-0015	13.0	14.0	Core	Primary	182.8	299.4	26.4	83.6	12.8	3.0	8.7	1.1	5.4	0.9	2.1	0.3	2.1	0.3	26.6
EAS	EAS-DD-15-LT	13.0	14.0	Core	Leaching	3.73	0.23	0.8	3.7	0.7	0.2	1.0	0.1	0.6	0.1	0.3	0.0	0.4	0.0	6.3
					Recovery	2%	0%	3%	4%	5%	7%	12%	12%	14%	17%	17%	12%	19%	13%	24%

### Leach Results (analysis detail)

ICM#694		Al	Ba	Be	Bi	Ca	ICM#694	Ca	ICM#694	Ca	ICM#694	Co	ICM#694	Cr	Cs	ICM#694	Cu	Dy	E	ICM#694	Eu	Fe	ICM#694	Gd	Ho	ICM#694	In	K	ICM#694	Li	ICM#694	Lu	ICM#694	Mg	Mn	ICM#694	Mo	ICM#694	Nb	ICM#694	Ni		
Type	Sample ID	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	mg/kg	
SMP	EAS-DD-01-LT	10.2	<20	<0.4	<0.8	24.81	<0.12	23.7	<0.2	<1	<0.2	0.69	4.643	1.813	3.416	<2	10.346	0.743	<0.08	22	344.87	<0.4	0.12	7.21	1.11	<0.2	276.33																
SMP	EAS-DD-02-LT	11.9	<20	<0.4	<0.8	29.8	<0.12	3.88	<0.2	<1	<0.2	0.72	5.871	2.313	4.172	<2	14.261	0.972	<0.08	106	461.57	<0.4	0.14	10.4	0.91	<0.2	113.45																
SMP	EAS-DD-03-LT	27.9	<20	<0.4	<0.8	41.88	<0.12	18.45	<0.2	<1	<0.2	0.82	5.519	2.148	4.195	3.9	12.518	0.882	<0.08	106	370.74	<0.4	0.14	17.03	0.36	<0.2	38.85																
SMP	EAS-DD-04-LT	<2	<20	<0.4	<0.8	17.45	<0.12	3.55	<0.2	<1	<0.2	0.85	6.102	2.259	4.701	<2	14.467	0.961	<0.08	141	455.71	<0.4	0.14	5.89	2.69	<0.2	379.83																
SMP	EAS-DD-05-LT	9.8	<20	<0.4	<0.8	27.9	<0.12	2.38	<0.2	<1	<0.2	0.87	5.778	1.985	4.406	<2	13.837	0.94	<0.08	13	493.24	<0.4	0.14	11.91	2.03	<0.2	242.17																
SMP	EAS-DD-06-LT	5.9	<20	<0.4	<0.8	18.23	<0.12	0.4	<0.2	<1	<0.2	1	7.249	2.289	4.894	<2	16.004	1.178	<0.08	64	419.23	<0.4	0.14	11.91	2.03	<0.2	45.17																
SMP	EAS-DD-08-LT	<2	<20	<0.4	<0.8	55.69	<0.12	2.22	<0.2	<1	<0.2	0.89	6.464	2.522	4.174	<2	14.428	1.042	<0.08	78	389.28	<0.4	0.14	31.79	1.72	<0.2	182.22																
SMP	EAS-DD-09-LT	6.8	<20	<0.4	<0.8	54.94	<0.12	0.97	<0.2	<1	<0.2	0.95	5.678	2.296	3.323	<2	12.441	0.944	<0.08	74	307.15	<0.4	0.13	29.83	4.65	<0.2	165.71																
SMP	EAS-DD-10-LT	12.8	<20	<0.4	<0.8	30.93	<0.12	0.47	<0.2	<1	<0.2	0.76	14.115	6.388	6.294	<2	24.514	2.509	<0.08	68	395.67	<0.4	0.42	28.57	0.77	<0.2	42.69																
SMP	EAS-DD-11-LT	9.5	<20	<0.4	<0.8	60.54	<0.12	0.55	<0.2	<1	<0.2	0.77	14.567	6.587	6.146	<2	24.997	2.616	<0.08	66	362.64	<0.4	0.45	49.37	0.79	<0.2	51.56																
SMP	EAS-DD-12-LT	<2	<20	<0.4	<0.8	96.49	<0.12	0.9	<0.2	<1	<0.2	0.82	6.16	2.848	2.577	<2	10.862	1.126	<0.08	69	144.56	<0.4	0.19	62.93	0.4	<0.2	50.35																
SMP	EAS-DD-13-LT	15.4	<20	<0.4	<0.8	165.42	<0.12	0.8	<0.2	<1	<0.2	0.77	14.567	6.587	6.146	<2	24.580	2.616	<0.08	68	362.64	<0.4	0.45	49.37	0.79	<0.2	51.56																
SMP	EAS-DD-15-LT	11.4	<20	<0.4	<0.8	179.47	<0.12	0.32	<0.2	<1	<0.2	0.76	0.561	0.22	0.154	<2	0.873	0.107	<0.08	39	3.84	<0.4	<0.04	103.59	0.7	<0.2	3.37																

[illegible]

Table 7: Leach test results of TREO from drillhole samples of EAS-DD-0001 in East Salinas Medina Intrusive Complex

<sup>6</sup> Calculated leach recovery: %recovery = leaching of <4mm / primary head grade of whole sample

## Appendix D: References:




1. SGB (Geological Survey of Brazil) Reference  
[https://rigeo.sgb.gov.br/jspui/bitstream/doc/8650/35/Mapa\\_Curral%20De%20Dentro.pdflo](https://rigeo.sgb.gov.br/jspui/bitstream/doc/8650/35/Mapa_Curral%20De%20Dentro.pdflo)
2. SGB (Geological Survey of Brazil) Reference  
[https://rigeo.sgb.gov.br/bitstream/doc/8650/3/Relatório\\_Candido\\_Sales.pdf](https://rigeo.sgb.gov.br/bitstream/doc/8650/3/Relatório_Candido_Sales.pdf)
3. Hyperspectral study report by Dr. Neil Pendock
4. ASX announcements
  - a. 4 June 2025: Discovery of High-Grade Rare Earth Targets
  - b. 2 July 2025: Enova Advances Phase 2 Sampling at East Salinas
  - c. 6 Aug 2025: Enova prepares to test high-grade REE drill targets at East Salinas
  - d. 1 Dec 2025: Diamond drilling commences on high grade REE target
  - e. 20 Jan 2026: Diamond drilling advances at East Salinas high-grade rare earth project, Brazil

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.

## Abbreviations & Legend

CREO = Critical Rare Earth Element Oxide	NdPr% = Percentage amount of neodymium and praseodymium oxides as a proportion of the total amount of rare earth oxide (TREO)
HREO = Heavy Rare Earth Element Oxide	DyTb = Dysprosium-Terbium
IAC = Ionic Adsorption Clay	wt% = Weight percent
LREO = Light Rare Earth Element Oxide	CN= Chondrite Normalised
REE = Rare Earth Element	SAP= Saprolite
REO = Rare Earth Element Oxide	SRK= Saprock
TREO = Total Rare Earth Element Oxides including Yttrium Oxide	FRK= Fresh Rock
AMSUL=Ammonium Sulphate	
HREE (+Y) = Heavy Rare Earth Elements (+Yttrium)	

## Colour legend

Colour	TREO including Y <sub>2</sub> O <sub>3</sub>
	≥3,000 ppm
	≥2000 ppm
	≥1000 ppm
	<1000 ppm