

## ASX Announcement

3 February 2014

### Highlight

- Naltagua Purchase Option Agreement period extended by 2 years (to September 2017) for no change in total payment and no other additional consideration.

### Extension of Naltagua Purchase Option Agreement Period

The Naltagua Purchase Option Agreement period has also been extended by 2 years (to September 2017) for no change in total payment (US\$5 million) and no other additional consideration. The new option payment schedule is September 2014 – US\$100,000, September 2015 – US\$300,000, September 2016 – US\$500,000, and September 2017 – US\$3.4 million. US\$700,000 has previously been paid.

Date	Previous Purchase Option Agreement	New Purchase Option Agreement
September 2011 - Paid	US\$500,000	US\$500,000
September 2012 - Paid	US\$100,000	US\$100,000
September 2013 - Paid	US\$100,000	US\$100,000
September 2014	US\$500,000	US\$100,000
September 2015	US\$3,800,000	US\$300,000
September 2016		US\$500,000
September 2017		US\$3,400,000
<b>Total</b>	<b>US\$5,000,000</b>	<b>US\$5,000,000</b>

### Background

Equus Mining Limited (ASX:EQE) acquired an interest in the Naltagua Copper District (Naltagua) in Chile, South America by purchasing unlisted Australian public company Equus Resources Limited in September 2012.

Equus's two main project areas in Chile - the Yerba Project and Araya Project - are located within the Naltagua Copper District, 80 kilometres southwest of Santiago and 75 kilometres southeast of the Pacific Ocean port-city of San Antonio. The area is well-serviced by major infrastructure.

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The Yerba and Araya projects show many geological similarities to the large, manto-type, Anglo American-owned, El Soldado Cu-Ag deposit (200 million tonne @ 1.35%) located 135 kilometres to the north of Naltagua.

Equus holds an option to acquire 100% of a contiguous group of 14 mining licences covering an area of 18.05 square kilometres and 75% of the known areal extent of the large Naltagua Copper System. These mining leases encompass the Yerba and Araya project areas.

**For further information please contact:**

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