



1 August 2019

Completion of Institutional Placement and Non-Renounceable Rights Issue

- **Institutional Placement raising \$4.5 million well supported by investors;**
- **Placement shares to be issued at \$0.01 per share;**
- **Eligible shareholders registered on 6 August 2019 are invited to participate in a non-renounceable rights issue at an issue price of \$0.01 to raise up to an additional \$0.5 million.**

Placement

Equus Mining Limited (ASX: EQE) ('Equus' or 'the Company') is pleased to announce it has mandated Taylor Collison Limited to conduct a placement to institutional and sophisticated investors comprising 450 million shares at \$0.01 per share ("**Placement**").

The placement will be issued in two tranches:

- Tranche 1 – 134,591,529 Placement Shares to raise \$1.35 million before costs, under the Company's existing capacity in accordance with ASX Listing Rules 7.1.
- Tranche 2 – 315,408,471 Placement Shares to raise \$3.15 million before costs, subject to shareholders approval at a shareholders meeting to be called by the Company.

Non-renounceable Rights Issue

Equus will be offering eligible shareholders the opportunity to subscribe for 1 share for every 17 shares held under a Non-renounceable rights issue of new shares in the Company.

The Company's shares are being offered under the Non-renounceable Rights Issue on the same terms as the Placement at \$0.01 per share, a discount of approximately 12.28% to the volume-weighted average price of EQE shares traded on the ASX for the last thirty days on which shares traded immediately prior to 30 July 2019, to raise up to \$0.528 million.

The Rights Issue is available to shareholders with a registered address in either Australia or New Zealand on the record date of 6 August 2019. The offer is non-renounceable and is scheduled to close on 22 August 2019.

The maximum number of shares that will be issued under the Non-renounceable Rights Issue is 52,780,992.

The funds raised by the Placement and the Rights Issue will be used to conduct a drilling company at Cerro Bayo gold-silver mine, to further advance the Company's Los Domos gold-silver-zinc-lead project and for working capital, Cerro Bayo and Los Domos projects are located near the township of Chile Chico in the XI Region of Chile. The net proceeds of the offer and existing cash will be used:

- to conduct a drilling campaign of 10,000 metres at Cerro Bayo;
- to advance the Company's Los Domos project; and
- for general corporate and working capital purposes.

If you have any queries in relation to the Rights Issue, please do not hesitate to contact the Company Secretary by telephone on +61 2 9300 3366 or by email at info@equusmining.com.

Yours faithfully

Marcelo Mora
Company Secretary
Equus Mining Limited

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