

27 November 2019

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(5 pages by email)

Dear Madam

APPOINTMENT OF EXECUTIVE DIRECTOR AND RETIREMENT OF DIRECTOR

The Board of Equus Mining Limited ('Equus' or the 'Company') is pleased to announce the appointment of Mr Damien Koerber as Executive Director and the retirement of Mr Juerg Walker, effective today.

Mr Koerber's principal role will be the management of all exploration activities at the Company's new Cerro Bayo silver-gold project, which is under a 3 year option for acquisition agreement with Mandalay Resources, as well as the nearby Los Domos and Cerro Diablo gold-silver projects in Chile. He will also be responsible for pursuing and assessing other mineral development opportunities as they arise throughout South America.

Mr Koerber commenced with Equus in 2012 as exploration manager at the Naltagua copper project in Chile which brought considerable senior management and technical experience in the resources industry, from both in Australia and throughout South America.

Mr Koerber is a geologist with 30 years of exploration experience, mainly throughout and based in Latin America. He has held senior management and consulting exploration and business development positions in companies including Billiton Gold (Northern Territory and Western Australia), North (Chile), Rio Algom (Chile), Newcrest (Chile, Argentina and Peru), MIM (Argentina and Brazil), Patagonia Gold SA (Chile and Argentina) and Mirasol Resources (Chile and Argentina).

During his career, he has been directly involved in several discoveries including Cleo-Sunrise Dam (Western Australia), Tanami (Northern Territory), Union Reefs (Northern Territory) and Cap Oeste-COSE (Argentina).

Mr Koerber graduated from the UNSW (BSc. Geology Hons Class 1) in 1989 and is a bilingual, Australian geologist.

In accordance with L.R. 3.16.4, the Company advises that Mr Koerber is entitled to receive a director's fee of \$200,000 per annum plus statutory superannuation. The director's service agreement may be terminated at any time by either party by giving to the other party not less than four weeks' prior written notice. On termination of this agreement, the Director is entitled to the remuneration payable up to, and including, the date of termination. In addition, the Company must pay the Director an amount equal to the remuneration payable for so much of the notice period as the Director is not so retained.

The Board of Equus would like to express its gratitude to Juerg Walker for the contribution he has made to the Company during his time as Director.

In accordance with Listing Rule 3.19A, I attach an Appendix 3X, Initial Director's Interest Notice, for Damien Koerber and an Appendix 3Z, Final Director's Interest Notice, for Juerg Walker.

For further information, contact Mark Lichtenberg on (61 2) 9300 3366.

Yours sincerely



Marcelo Mora
Company Secretary

pjn10178

Equus Mining Limited ABN 44 065 212 679

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Equus Mining Limited
ABN	44 065 212 679

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Mr Juerg Walker
Date of last notice	9 October 2007
Date that director ceased to be director	27 November 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Held by Bell Potter Nominees Pty Ltd on behalf of J Walker.	300,000 fully paid ordinary shares following the consolidation of 1 for 10 on 31 August 2012.
Held by BB Nominees Pty Ltd on behalf of equity Trust (Labuan) Sdn Bhd in the capacity as trustee of two investments funds	7,997,861 fully paid ordinary shares following the consolidation of 1 for 10 on 31 August 2012.

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	EQUUS MINING LIMITED
ABN	44 065 212 679

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAMIEN JOHN KOERBER
Date of appointment	27 NOVEMBER 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Terrane Minerals SpA a Company where Mr Koerber is a substantial shareholder and Director	39,194,853 ordinary fully paid shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.