



EQUUS
MINING LIMITED

ABN 44 065 212 679

ASX ANNOUNCEMENT

16 December 2019

**DRILLING COMMENCES AT
CERRO BAYO MINING PROJECT**

Equus Mining Limited (“**Equus**”) is pleased to announce that it has commenced drilling at the Cerro Bayo mine district in Region XI, Southern Chile.

The first two diamond drill holes are targeting the Pinto vein within the Simmental Target, and the Frison Target, at depths of 65m and 90m respectively. It is anticipated these first two holes will be completed within the next 24-48 hours.

With the Christmas break the assay results for the first 5-6 holes are not expected until January 2020. Equus will update the market as it progresses its drill program and on receipt of any assay results.

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