

16 June 2021

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam

RESULTS OF SHARE PURCHASE PLAN

Following the announcement made on 21 May 2021, the Directors of Equus Mining Limited ('Equus' or 'the Company') are pleased to announce that the Equus Share Purchase Plan ('SPP') closed on Friday 11 June 2021 and was significantly oversubscribed.

Highlights

- The SPP received applications totalling over \$1 million;
- The funds raised from the SPP together with the funds raised from the Company's recent placement will be used to significantly fast-track the Company's dual-track strategy towards production by
 - further advancement of Mineral Resources;
 - continuing with the drilling campaigns;
 - progressing mine start studies; and
 - further advance the Los Domos and Cerro Diablo projects and working capital.

Under the SPP, each Eligible Shareholder was entitled to subscribe for up to A\$30,000 of new fully paid ordinary shares (SPP Shares) in the Company at the Issue Price of A\$0.011 per SPP Share, subject to scale back.

The strong demand from eligible shareholders requires a scale-back of the SPP applications. In accordance with the terms and conditions of the SPP Equus will allot the SPP shares on a discretionary pro-rata basis .

The Company expects to issue the SPP shares on 18 June 2021.

This announcement has been approved by the Managing Director, John Braham.

For further information please contact:

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