

20 August 2021

The Manager Companies
ASSX Listed
20 Bridge Street
SYDNEY NSW 2000

Additional Quarterly Activities Information

Equus Mining Limited ("Equus" or "the Company") wishes to provide additional information regarding the quarterly activities report for the quarter ended 30 June 2021.

Mineral Exploration Spending During the June Quarter.

During the Quarter the Company expended some \$1,394,590 on exploration activities.

The grand majority of this expenditure was spent on exploration activities at the Cerro Bayo Project which the Company has under an option for acquisition agreement with Mandalay Resources, whereby approximately \$1,280,000 was spent on costs relating to drilling, downhole surveys, geochemical analysis, vehicles and staffing. A further \$80,000 was spent on environmental and permitting studies.

The balance was expended on sundry exploration and tenement, accounting and administration related costs.

No expenditure was incurred during the Quarter on mining production and development activities.

This announcement has been approved by the Managing Director, John Braham.

For further information please contact:

John Braham

Managing Director

T: +61 400 852 245

E: jbraham@equusmining.com

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